

## PRESS CLIP

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**Publication:-** The Week (<https://www.theweek.in/wire-updates/business/2020/02/03/ccm5-biz-mexico-usmca.html>)

**Date:-** 3<sup>rd</sup> February, 2020

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**Story Source:-** Press Trust of India

**An interactive session with The Ambassador of Mexico to India His Excellency Federico Salas Lotfe organized by The Bengal Chamber on 3<sup>rd</sup> February,2020 at the Chamber premises**

## BIZ-MEXICO-USMCA

*PTI February 03, 2020 22:32 IST*

### **USMCA provides certainty on FDI: Mexican envoy**

Kolkata, Feb 3 (PTI) The signing of the US-Mexico-Canada Agreement (USMCA) has lent "certainty" on foreign direct investment by international companies in the Latin American economy, including some 200-odd enterprises from India, a top official said on Monday.

The new trade deal is an updated version of the nearly 25-year-old trillion-dollar North American Free Trade Agreement (NAFTA).

"It is the same agreement but updated. For foreign companies, the advantages are still there. The signing of the agreement by (Donald) Trump gives certainty," Ambassador of Mexico to India, Federico Salas Lotfe, said at an interactive session organised by the Bengal Chamber here. He said the country seeks greater ties with India in the field of innovation like information technology and artificial intelligence.

There are about 20 Mexican businesses operating in India as compared to around 200 big and small Indian companies active in the Latin American country. In 2018, bilateral trade between India and Mexico crossed USD 10 billion.



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**Publication:-** Business Standard ([https://www.business-standard.com/article/pti-stories/usmca-provides-certainty-on-fdi-mexican-envoy-120020301684\\_1.html](https://www.business-standard.com/article/pti-stories/usmca-provides-certainty-on-fdi-mexican-envoy-120020301684_1.html))

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## Business Standard

### USMCA provides certainty on FDI: Mexican envoy

**Press Trust of India | Kolkata February 03, 2020** Last Updated at 22:35 IST

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**Publication:-** Latest LY (<https://www.latestly.com/agency-news/usmca-provides-certainty-on-fdi-mexican-envoy-1514474.html>)

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An interactive session with The Ambassador of Mexico to India His Excellency Fedrico Salas Lotfe organized by The Bengal Chamber on 3<sup>rd</sup> February, 2020 at the Chamber premises

# Mexico seeks to expand economic, political & cultural footprint in India

OUR CORRESPONDENT

**KOLKATA:** Fedrico Salas Lotfe, Ambassador of Mexico to India said Mexico is looking to expand its economic, political and cultural footprint in India.

He took part in an interactive session at the Bengal Chamber on Monday afternoon. Cyber crime and data theft are other areas where Mexico looks to India to share technology since both governments share the challenge of digital governance, as a drive to combat corruption.

"In 2018 Mexico had a 10 billion dollar trade figure and India was one of the top 10 leading trade countries of Mexico. We have close to 200 businesses in various sectors from India and we have around 20 Mexican companies in India. Apart from business and cultural contacts, as we have witnessed at book fair we are trying to expand people to people contacts and also tourism. Indians



are among first 20 nations to visit Mexico as tourists", he said.

"Total trade between India and Mexico has gone up by 240 per cent and there are 70 Indian companies operating in Mexico, said BB Chatterjee, president of the chamber.

Ambastah Dasgupta, former president of Bengal Chamber said most of the goods like gems and

jewellery and aluminium that go to Mexico are manufactured in Bengal.

Bengal has three main components, namely the Energy sector, M&ME and deep seaports that serve to link ASEAN countries.

"The vision of Bengal is to be a strong logistic hub. So there is a good potential of these sectors with regards to Mexico," he said.

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### भारत और मेक्सिको के बीच कारोबार बढ़ाने पर जोर

**कोलकाता.** भारत में मेक्सिको के राजदूत फेडेरिको सालास लोटे ने भारत और



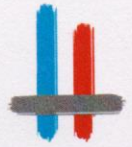
मेक्सिको के बीच पारस्परिक कारोबार बढ़ाने पर जोर दिया. श्री लोटे ने सोमवार को भारत चेंबर ऑफ कॉमर्स में आयोजित कार्यक्रम में कहा : मेक्सिको

अपने आर्थिक, राजनीतिक और सांस्कृतिक संबंधों का विस्तार करना चाहता है. हम यहां भारी रुचि के साथ ध्यान केंद्रित कर रहे हैं. अमेरिका के साथ हमारे आर्थिक संबंध प्रमुख हैं. 2018 में मेक्सिको में 10 बिलियन डॉलर का व्यापार हुआ था और भारत मेक्सिको के शीर्ष 10 प्रमुख व्यापारिक देशों में से एक था. उन्होंने कहा : भारत से विभिन्न क्षेत्रों में करीब 200 व्यवसाय हैं और मेक्सिको की भारत में लगभग 20 मेक्सिकन कंपनियां हैं. मेक्सिको में बिजली उद्योग बहुत महत्वपूर्ण है, हालांकि वैकल्पिक स्रोतों पर भी ध्यान दिया जा रहा है. बंगाल चेंबर के पूर्व अध्यक्ष व मेक्सिको के मानद कौंसुल जनरल सुमित मजूमदार ने कहा : मेक्सिको और भारत के बीच व्यापार कई गुना बढ़ गया है और सांस्कृतिक व व्यापार के हितों में वृद्धि हुई है. बंगाल चेंबर के अध्यक्ष बीबी चटर्जी ने कहा : दोनों देशों के बीच कुल व्यापार में 240 फीसदी की वृद्धि हुई है और मेक्सिको में 70 भारतीय कंपनियां चल रही हैं. मेक्सिको बहुराष्ट्रीय कंपनियों के विस्तार में एक रणनीतिक सहयोगी है. बंगाल चेंबर के संस्थापक अध्यक्ष अंबरीश दासगुप्ता ने दोनों देशों के बीच रिश्ते मजबूत करने पर जोर दिया.

**वित्तरंजन रेल इंजन कारखाना**

**ई-निविदा सूचना**

निविदा सूचना सं.: सीएलडब्ल्यू-डीकेई-एएमसी-554-एफएफ-आरटी1। भारत के राष्ट्रपति के लिए तथा उनकी ओर से नीचे उल्लिखित कार्यों के निष्पादन हेतु ई-निविदाएं आमंत्रित की जाती हैं : क्रमांक; निविदा सं.; कार्य का नाम; निविदा मूल्य (रुपये); निविदा दस्तावेज की कीमत (रुपये); बयाना राशि (रुपये); कार्य पूरा करने की अवधि : [01]; सीएलडब्ल्यू-डीकेई-एएमसी-554-एफएफ-आरटी1;



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**An interactive session with The Ambassador of Mexico to India His Excellency Fedrico Salas Lotfe organized by The Bengal Chamber on 3<sup>rd</sup> February 2020 at The Chamber premises.**

### Mexico seeks to expand its footprint in India

KOLKATA, 4 FEBRUARY

Mexico is looking to expand its economic, political and cultural footprint in India, said Mr Federico Salas Lotfe, Ambassador of Mexico to India today.

The ambassador was speaking during an interactive session organised by the Bengal Chamber of Commerce and Industry. "We have close to 200 businesses in various sectors from India and we have around 20 Mexican companies in the country, informed the ambassador. "Apart from business and cultural contacts as we have witnessed at the book fair, we are trying to expand people to people contacts and tourism. Indians are among first 20 nationalities to visit Mexico as tourists," he pointed out.

"India is one of the countries that are being involved in refinery infrastructure projects. In areas of start-ups and IT, Mexico is trying to bring added value with India through collaboration and look to move with greater dynamism in innovations, Artificial Intelligence and IT," he asserted. "Also, the development of Spanish language and its growing interest in India, is a very encouraging sign," according to him. "Water technology in Mexico is much developed and so share of this knowledge with India is another common area of interest. Mexico also shares clean air experience with India since it's a major area of concern in most Indian cities. Cyber crime and data theft are other areas where they look to India to share technology since both governments share challenge of digital governance, as a drive to combat corruption. Although Mexican government is looking inward to take advantage of its resources, it continues to have export oriented vision as it did in the past," he added.

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