



**Memorandum of Understanding  
Between  
The Bengal Chamber of Commerce and Industry (BCC&I)  
And  
Indian American International Chamber of Commerce (IAICC)**

The Bengal Chamber of Commerce and Industry (BCC&I) and Indian American International Chamber of Commerce (IAICC), shall be known for the purposes of this Memorandum of Understanding (MoU) as "Both Parties".

In view of the mutual interest for closer ties between the industrialists and business leaders of both countries and in order to explore new opportunities for economic and industrial cooperation, Both Parties have agreed on the following:

**Article 1:**

Both Parties may exchange information and expand technical, scientific, economic and industrial relations between business leaders and industrialists of both countries (India and the United States).

**Article 2:**

Both parties may exchange information related to economic and industrial activities and on relevant laws and regulations applicable in both countries.

**Article 3:**

Both parties may strive to encourage the active participation of business leaders, companies, industrialists and their federations in the domestic, international and specialized trade fairs which are held both in India and the United States.

**Article 4:**

Both parties may focus on developing existing and planned industrial development projects as well as to expand cooperation and encourage investment in accordance with laws applicable in both countries.

**Article 5:**

Both parties shall cooperate in exchange of expertise, industrial statistics, joint research and training.

**Article 6:**

Both parties may encourage trade and economic contacts between those business entities and Companies which operate in the territories of the respective countries in accordance to their National legislations.



**Article 7:**

Both parties may provide each other with the information related to the relevant business entities in their respective areas of operation for the purposes to assist the requesting company in searching their prospective business partner in the other county (so-called "find the partner" or "business-to-business matchmaking").

**Article 8:**

Both parties may work with one another in organizing collaborative programmes with the objective of creating value for their respective members, industry and stakeholders.

**Article 9:**

All costs and financial matters arising out of co-branded activities and projects will have to be jointly addressed and agreed upon before any cost commitments are made on a case-to-case basis between both parties.

**Article 9:**

Disagreements arising out of the implementation of this memorandum shall be settled by amicable consultation.

**Article 10:**

Nothing in this MoU should be understood as the possibility for each party to establish relations or encourage the cooperation with those entities which are not established in accordance with the National legislations of both countries.


**Article 11:**


This MoU comes into effect on the date of its signing and shall remain in force without the need for renewal unless one of the parties wishes to revoke, in which case a notice to this effect must be given to the other party and the memorandum will cease being in force after three months from the date of notice.

This memorandum was signed and drafted in two original English copies, both equally authentic.

For and on behalf of The Bengal Chamber of  
Commerce and Industry

For and on behalf of Indian American  
International Chamber of Commerce

  
Subhodip Ghosh  
Director General

  
KV Kumar  
Chairman & CEO