

Chambre de Commerce  
**Indo-Canada**  
Chamber of Commerce

**BCC&i**  
THE BENGAL CHAMBER

**MEMORANDUM OF UNDERSTANDING**

between

INDO - CANADA CHAMBER OF COMMERCE (ICCC)

and

THE BENGAL CHAMBER OF COMMERCE & INDUSTRY (BCC&I)

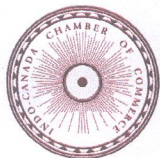
Being desirous of strengthening trade and economic relations between Indo - Canada Chamber of Commerce and The Bengal Chamber of Commerce & Industry.

**Indo-Canada Chamber of Commerce** (hereafter referred to as ICCC) founded in 1977, is a premier, not-for-profit, member and sponsor funded business and diaspora organization with membership in Canada. Its programs and policies foster individual initiative, and the ability of members to make a significant contribution to the economic, cultural and social fabric of Canada. ICCC's mission is to be the premier, privately funded, Indo-Canadian business organization in Canada by Promoting the business, professional, and general well-being of Indo-Canadians; Facilitating business and trade opportunities between Canada and India, and the Indian diaspora throughout the world.

**The Bengal Chamber of Commerce and Industry** ((hereafter referred to as BCC&I) The Bengal Chamber of Commerce and Industry was set up in 1853. However, the Chamber's origins date back to 1833 when its founding forefathers came together to form the first association of its kind in the country, which was later formalized as the Bengal Chamber. For the last one and a half centuries, the Chamber has played a pioneering role as a helmsman, steering the evolution of Commerce and Industry in India. The Chamber is deeply involved in areas like Healthcare, Education, Energy and Environment, Information Technology, Finance and Banking, Corporate Governance, MSME Development, Manufacturing, Infrastructure, Tourism - to name a few and has now assumed a multi-faceted role.

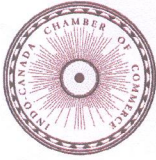
ICCC and BCC&I, hereinafter referred to as "The Organizations" conclude the present Memorandum of Understanding on this date of **6th January 2017**, with provisions as follows:

1. "The Organisations" shall cooperate and do their utmost to further improve and expand the trade and economic cooperation between State of West Bengal and Canada.



2. Taking into consideration that such cooperation shall promote the strengthening of friendly relations between the two Organisations.
3. Conscious of the benefits to be derived by both Organisations from cooperation in bilateral trade, the Signing Organisations shall encourage and promote, in accordance with their respective laws and regulations cooperation between the two Organisations in the field of bilateral trade on the basis of equality and mutual benefit and shall determine, by mutual agreement, the areas and subjects of such cooperation.
4. The cooperation contemplated in the present Agreement may include the following forms:
  - a) Exchange of trade and investment related information in order to strengthen trade, technological and industrial cooperation between the two countries
  - b) Exchange of publications and information of bilateral trade, foreign trade and investment policies of their respective countries
  - c) Development of joint venture and technology transfers and investment
  - d) Any other form of bilateral trade cooperation as may be mutually agreed upon
  - e) Exchange of trade enquires and business proposals for joint ventures
  - f) Exchange of trade delegations
  - g) Wherever possible and appropriate, to exchange information and assist each other in the organization of/or participation in international fairs, exhibitions and trade promotion events to be held in their respective countries and assist and encourage their members in participating in such events
  - h) To regularly exchange information on Science and Technology and innovative processes and help organize exhibitions, seminars and lectures on development of science and innovative technologies





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- i) This MoU shall come into force on the date on which it is signed by the Organisations and shall remain valid until each side gives in advance a three months written notice for its termination
5. The present Agreement shall not affect the validity of execution of any obligation arising from other international treaties or agreements concluded by either of the Signing Organisations.

*Arun Srivastava*

Arun Srivastava  
President  
ICCC

*Sutanu Ghosh*

Sutanu Ghosh  
President  
BCC&I

Witness:

*Subhodip Ghosh*

- 1 Jay Banerjee  
Chair, Trade Committee,  
ICCC

Subhodip Ghosh  
Director General  
BCC&I

- 2 *Abubakkar N. Ghosh*

- 3 *DEVIKA  
PENKEERAPATI*

*Devi A*

4. *PATILUR SHANKAR* *P. N. Sharm*