



**Media Coverage Report:
15th Edition of Business IT Conclave 2024**

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Print Coverage



Arnab Basu and Babul
Supriyo in Calcutta on Friday

Nine-hour work day at Bengal IT sector

PNAK GHOSH

Calcutta: The Bengal government is extending the daily working hours for IT industry employees to make the IT services sector more attractive in the state. At present, there is a cap of 8.5 work hours a day, which will be expanded by an additional 30 minutes to 9 work hours a day, effective from July 1, 2024.

However, the maximum limit of 48 work hours a week will stand. A notification is expected to be issued by the state government shortly.

With 9 hours a day, the industry is expected to benefit by 2.5 hours per week, which will also help them bag more overseas contracts and compete with other states that offer similar working hour flexibility.

State IT minister Babul Supriyo on Friday said that the decision to extend the work hours was a long-standing demand for the industry and the state was also keen to see if this can be extended for the benefit of the industry.

"This will be a big boost for the IT industry in Bengal. Instead of 8.5 hours a day, employees will now be able to work for 9 hours a day," Supriyo said. The IT industry has broadly welcomed the move.

"It would make Bengal more attractive for IT companies and increase employer flexibility. It also formalizes the prevalent practices in the industry," said Arnab Basu, advisory leader, PricewaterhouseCoopers Pvt Ltd, president-designate and chairperson of the IT committee, Bengal Chamber of Commerce and Industry.

"It is a welcome move and is in line with the international standards. This will not only help increase the productivity of employees but also help in improving their skills, which is a win-win for both companies as well as for IT employees in Bengal," said Kalyan Kar, vice president, Sector V Stakeholders Association.

"The goal is to have Calcutta and Bengal as the next happening place in terms of the IT sector," the minister said at an event organised by the Bengal Chamber on Friday.

লগ্নির আহ্বান

▶ দেশ-বিদেশের তথ্যপ্রযুক্তি .
শিল্পকে রাজ্যে বিনিয়োগ করার
আহ্বান জানালেন সংশ্লিষ্ট মন্ত্রী
বাবুল সুপ্রিয়। বেঙ্গল চেম্বার
আয়োজিত পঞ্চদশ বিজনেস
আইটি কনক্লেভ-এ তিনি বলেন,
“তথ্যপ্রযুক্তি দফতর সব সময়ে
লগ্নিকারীদের সাহায্য করতে
প্রস্তুত। বদলে যাওয়া পশ্চিমবঙ্গের
দিকে নজর রাখছে সংস্থাগুলিও।
তারা এখানে ব্যবসা ছড়াচ্ছে।”
সভায় কলকাতা-সহ রাজ্যের
আইটি ক্ষেত্রের সম্ভাবনার কথা
তুলে ধরেন বণিকসভার কর্তারাও।

Online Coverage

Japanese firms increasingly turning their focus towards India: Official

KOLKATA: Japanese companies are increasingly turning their focus towards India, with expectations of significant expansion in the eastern and northeastern regions, a top official from the Japan External Trade Organisation (JETRO) said here on Friday.

JETRO is a Japanese government-related organisation that promotes mutually beneficial trade and investment relations.

The official added that current uncertainties have prompted Japanese firms to seek alternatives to their traditional markets, including a notable interest in India.

Link: <https://www.ptinews.com/story/business/japanese-firms-increasingly-turning-their-focus-towards-india-official/1617660>

Publication: Zee Business

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"Due to the current geopolitical situation, more and more Japanese companies are scouting for alternative markets, including India. I expect the number of Japanese companies in India to increase significantly in the near future," JETRO India chief director general Suzuki Takashi told PTI on the sidelines of the 15th Business IT Conclave organised by The Bengal Chamber.

Link: <https://www.zeebiz.com/world/news-japanese-companies-shift-focus-to-india-expect-major-growth-in-east-298773>

Nine-hour work day at Bengal IT sector

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Arnab Basu and Babul Supriyo in Calcutta on Friday.

Sourced by the Telegraph

Link: https://www.telegraphindia.com/amp/business/bengal-government-to-extend-daily-working-hours-for-it-industry-employees-from-july-1/cid/2030321#amp_tf=From%20%251%24s&aoh=17196351119094&referrer=https%3A%2F%2Fwww.google.com

Japanese firms increasingly turning their focus towards India Official

PTI | Updated: June 28, 2024 18:53 IST

Kolkata, Jun 28 (PTI) Japanese companies are increasingly turning their focus towards India, with expectations of significant expansion in the eastern and northeastern regions, a top official from the Japan External Trade Organisation (JETRO) said here on Friday.

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Takashi highlighted the intentions of several major Japanese corporations like Daikin and Suzuki to ramp up their investments in India, particularly in research and development and manufacturing sectors.

While China currently hosts around 20,000 Japanese companies, India accommodates only 1,400, with recent Japanese investments averaging USD 2.4 billion annually compared to USD 4 billion in China over the last decade, officials said.

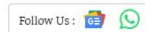
Despite a modest presence of 25 Japanese companies in West Bengal and the absence of a JETRO office in Kolkata, Takashi remained optimistic about expanding Japanese business activities in the eastern states.

Takashi also chaired a meeting with the Bangladesh JETRO office to promote greater cooperation and help Japanese companies harness increased synergy in both India and Bangladesh.

Link: <https://www.theweek.in/wire-updates/business/2024/06/28/ccm2-biz-jetro.html>

Japanese firms increasingly turning their focus towards India: Official

PTI 28 June, 2024 06:47 pm IST



Text Size: A- A+

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Japanese Firms Invest in India: JETRO Official

By Rediff Money Desk, Kolkata Jun 28, 2024 18:41

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Japanese companies are increasingly investing in India, particularly in the eastern and northeastern regions, with a focus on research and development and manufacturing sectors.

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Link: <https://money.rediff.com/news/market/japanese-firms-invest-in-india-jetro-official/11958720240628>

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