



Newsletter



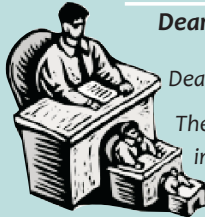
Look East

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December, 2010

from the desk of the PRESIDENT

10th December 2010



Dear Member,

Dear Member,

The Chamber continued to organize innovative and thought provoking events during the month.

The Bengal Chamber is playing a relevant and meaningful role in addressing issues pertaining to the development of the MSME sector, which is the backbone of the country's manufacturing industry and indeed of the Indian economy. In this context, the Chamber partnered IPFOnline in West Bengal for the 'Engeetech' Trade Fair where over 170 manufacturing units from the MSME sector from all over the country took part. As part of its regular programmes, the Chamber also organized a Workshop on Direct Taxes to offer training for its membership and the industry at large in the realm of taxation. In keeping with our tradition of organizing interfaces with visiting dignitaries, the Chamber held an interactive session with H.E. Thomas Matussek, Ambassador of Federal Republic of Germany in India who intimated his willingness to visit The Bengal Chamber and meet our members along with members of few other leading Chambers of the city.

As the New Year sets in, the next few months would be eventful as always for the Chamber, which will bring to you a plethora of new programmes and activities.

Wishing you and your family a

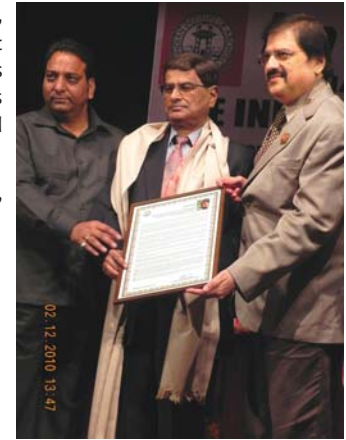
Happy and Prosperous New Year !

Sd/-
SANDIPAN CHAKRAVORTTY
President

NEWS FLASH

Shri Dulal Mukherjee, renowned architect, and a member of our Chamber, does not need any introduction. In his illustrious career as one of India's leading architects he has received numerous awards and recognitions.

The most prestigious national recognition, the Indian Institute of Architects (IIA) Baburao Mhatre Gold Medal for lifetime contribution to the field of Architectural Education was presented to Shri Dulal Mukherjee on 3rd December 2010 at the National Convention of IIA (IIA NATCON 2010) at Lucknow. This award is the ultimate recognition for an architect in India and we congratulate Shri Mukherjee for this great distinction.



Congratulations to Mr. Dulal Mukherjee (Centre)

PROGRAMMES

ENGEETECH (ENGINEERING EXPOSITION)

18TH - 21ST NOVEMBER 2010,
SCIENCE CITY GROUNDS

The Bengal Chamber of Commerce and Industry was the West Bengal Partner of the 'Engeetech' Trade Fair held from 18th November 2010 to 21st November 2010 in the Science City Grounds, Kolkata.

The inauguration of the exposition was on 18th November 2010. Shri Nirupam Sen, Hon'ble Minister-in-Charge, Commerce and Industries, Government of



▲ Mr. Sandipan Chakravortty, President, The Bengal Chamber delivering the Welcome Address

West Bengal was the Chief Guest. Shri Manabendra Mukherjee, Hon'ble Minister-in-Charge, Micro and Small Scale Enterprises and Textiles, Government of West Bengal also graced the occasion. Dr. Anup Chanda, IAS, Additional Chief Secretary, Micro and Small Scale Enterprises and Textiles, Government of West Bengal; Shri Dipankar

Mukhopadhyay, IAS, Additional Chief Secretary, Commerce and Industries, Government of West Bengal and Dr. Subrata Gupta, IAS, Managing Director, West Bengal Industrial Development Corporation Ltd were also present.

Engeetech was a first-of-its kind Trade Fair creating a platform for manufacturers



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from the MSME sector from all over the country to display their products. Besides Kolkata, the exposition would also be organized in Bangalore and Chennai. Over 170 MSME units participated in the Kolkata edition. Engeetech was greatly successful in its efforts to bring together the Buyers and Sellers for interaction and business development. It provided a very relevant B2B platform for all

stakeholders who participated. Engeetech also promoted cross border trade relations. Over 40 delegates from Bangladesh visited the Fair to discuss business development. Thousands of visitors came to the Fair. The feedback received from the participants reveals they were happy with the footfalls and the enquiries generated for business development.



Seated (L-R): Shri Manabendra Mukherjee, Hon'ble Minister-in-Charge, Micro and Small Scale Enterprises and Textiles, Government of West Bengal and Shri Nirupam Sen, Hon'ble Minister-in-Charge, Commerce and Industries, Government of West Bengal



Shri Nirupam Sen addressing the audience. Seated (L-R): Mr. P. Roy, Director General, The Bengal Chamber; Mr. Khokan Mookerji, Chief Mentor, The Bengal Chamber



Shri Manabendra Mukherjee addressing the inaugural session

Lamp Lighting Ceremony ▶



On the dais (L-R) Mr. P. Roy; Mr. Khokan Mookerji; Shri Manabendra Mukherjee; Dr. Anup Chanda, IAS, Additional Chief Secretary, Micro and Small Scale Enterprises and Textiles, Government of West Bengal, Mr. Sandipan Chakravorty, President, The Bengal Chamber of Commerce and Industry, Mr. Dipankar Mukhopadhyay, IAS, Additional Chief Secretary, Commerce and Industries, Government of West Bengal and Dr. Subrata Gupta, IAS, Managing Director, West Bengal Industrial Development Corporation Ltd



WORKSHOP ON DIRECT TAXES CODE

24TH NOVEMBER 2010, CHAMBER PREMISES

The Direct Taxes Committee of the Chamber organized the workshop. The faculty was invited from PricewaterhouseCoopers Pvt. Ltd. The three broad topics were 'Business Income & International Taxation', 'Personal Taxation' and 'Transfer Pricing & CFC'. Mr. Subhankar Sinha, Partner addressed the first session. Ms. Sushmita Basu, Associate Director and Mr. Aditya Hans, Manager addressed the two other topics respectively.

The Direct Taxes Code, 2010 (DTC 2010) was placed by the Government of India (GOI) before the Parliament on 30 August 2010 and has been envisaged to come into force

from 1st April 2012. The Direct Taxes Code Bill, 2009 (DTC 2009) was earlier released by the GOI for public comments along with a discussion paper on 12th August 2009. Based on the feedback from various stakeholders, a Revised Discussion Paper (RDP) was released on 15th June 2010 addressing 11 of the major identified issues. DTC 2010 is the outcome of this consultation process. Since DTC 2010 is slated to come into force on 1st April 2012, it would be essential for taxpayers to get familiar with the above proposals and also assess how these proposals could impact their businesses. That was the objective of the workshop.



Mr. Khokan Mookerji, Chief Mentor, The Bengal Chamber of Commerce and Industry delivering the Welcome Address. Seated (L-R): Mr. Pallav Gupta, Chairperson, Direct Taxes Committee, The Bengal Chamber of Commerce and Industry; Mr. Aditya Hans, Manager, PricewaterhouseCoopers Pvt. Ltd.; Mr. Subhankar Sinha, Partner, PricewaterhouseCoopers Pvt. Ltd.; Ms. Sushmita Basu, Associate Director, PricewaterhouseCoopers Pvt. Ltd. and Mr. P. Roy, Director General, The Bengal Chamber of Commerce and Industry

Seated (L-R): Mr. Pallav Gupta, Chairperson, Direct Taxes Committee, The Bengal Chamber of Commerce and Industry; Mr. Aditya Hans, Manager, PricewaterhouseCoopers Pvt. Ltd.; Mr. Subhankar Sinha, Partner, PricewaterhouseCoopers Pvt. Ltd. and Ms. Sushmita Basu, Associate Director, PricewaterhouseCoopers Pvt. Ltd



26TH NOVEMBER 2010,
CHAMBER PREMISES

INTERACTIVE SESSION WITH H.E. THOMAS MATUSSEK, AMBASSADOR OF FEDERAL REPUBLIC OF GERMANY IN INDIA

H.E. Thomas Matussek, Ambassador of Federal Republic of Germany in India expressed his willingness to visit The Bengal Chamber and meet the members along with members of other leading Chambers of the city. The Bengal Chamber hosted an Interactive Session with His Excellency on 26th November 2010 in the Chamber premises. The Interactive Session

was co-partnered by Calcutta Chamber of Commerce and Merchants' Chamber of Commerce. H. E. Thomas Matussek spoke on the present scenario on Indo-German Trade Relations. His address also covered the opportunities of investments. The programme was also graced by Mr. K. Tesch, Acting Consul General in Kolkata, Federal Republic of Germany.



Seated (L-R): Mr. S.S. Beriwal, President, Merchants' Chamber of Commerce; Mr. S.K. Menon, Vice President, The Bengal Chamber of Commerce and Industry; H E Thomas Matussek, Ambassador of The Federal Republic of Germany in India; Mr. K Tesch, Acting Consul General in Kolkata, The Federal Republic of Germany and Mr. S S Agarwal, President, Calcutta Chamber of Commerce



▲ Mr. Khokan Mookerji, Chief Mentor, The Bengal Chamber anchoring the programme



▲ Mr. Indrajit Sen, Managing Director, International Combustion (India) Ltd and Chairman, Indo-German Chamber of Commerce addressing the gathering



▲ Mr. P. Roy, Director General, The Bengal Chamber delivering the Vote of Thanks



▲ Mr. S K Menon, Vice President, The Bengal Chamber delivering the Welcome Address



▲ Mr. S K Menon presenting a flower bouquet to H E Thomas Matussek



▲ Audience

UPCOMING PROGRAMMES

- Steel Raw Materials Outlook, 13th-14th December 2010, The Oberoi Grand
- The Bengal Chamber IT Quiz 2011, 28th January 2011, Chamber premises

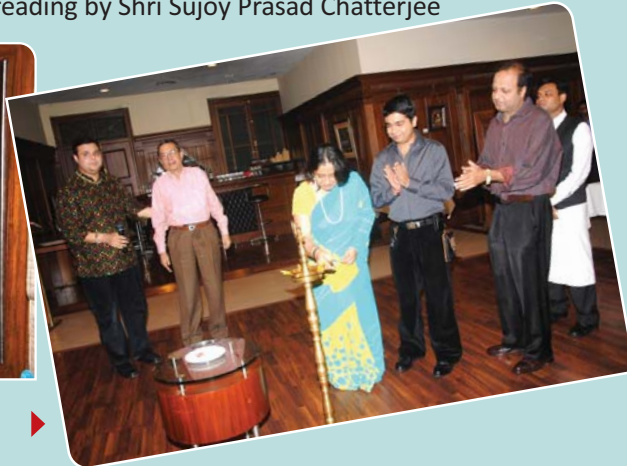
EVENTS AT THE PALLADIAN LOUNGE

MUSICAL BROUGHT BY THE CZECH REPUBLIC 31st October 2010



ART EXHIBITION 3RD NOVEMBER 2010

There was a solo exhibition of Shri Arnab Basu and presented by Bodhi Tree Monastery of Art and The Palladian Lounge. There was also poetry reading by Shri Sujoy Prasad Chatterjee



AN EVENING WITH THE ORAL SCHOOL FOR DEAF SAW CHILDREN FROM THE SCHOOL DO A DANCE PERFORMANCE FOLLOWED BY A PERFORMANCE BY MS. USHA UTHUP

MUSICAL EVENING 13TH NOVEMBER 2010

