



from the desk of the **PRESIDENT**

Dear Member,



3rd August, 2018

July, August 2018

Midway through the second quarter of the current fiscal, there is some prospective good news for the Indian economy. The Global Economic Prospects report released by the World Bank earlier this year projects that India's GDP will grow at a rate of 7.3 per cent during the ongoing fiscal and at 7.5 per cent in the two succeeding ones.

For businesses, it is therefore a most opportune time to seek out new opportunities and create partnerships. Realising this, the Chamber has focused on deepening its overseas connections by stressing on the need for more intensive B2B links between businesses here and those in South East Asia and Asia Oceania. Thus, the Chamber's most recent business delegation to Australia focused on building bridges with not only Australian businesses, but also with the Governments of New South Wales and Victoria, two very large economies by themselves along with the Federal Government departments in Canberra. A visit to Perth was also part of the itinerary. The Australian Government has a major focus on West Bengal and the Chamber is leveraging this interest for the benefit of its members and stakeholders. The Chamber has also exclusively met the Foreign Secretary of Australia earlier this year during her visit to the city. Our sessions with industry representatives and diplomats from other countries in East Asia like Korea and Indonesia were also part of our multifarious outreach activities focusing on forging partnerships with our South and Far Eastern neighbours.

As a major knowledge source for our stakeholders, a number of relevant programmes were also organised by the Chamber during the last couple of months. The deliberations of the IIFT Professors at the Chamber's interactive session on Competitive Proxy Wars across the Globe as well as implications on trade routes, the awareness programme for the benefit of MSMEs, the special Discussion Forum on "The Power of Gender Parity", the CXO Meet organised with the Department of Technical Education, Training & Skill Development, Government of West Bengal and the workshop on Value Enhancement through Value Engineering for the manufacturing sector have all been well appreciated.

The other highlights were the 9th edition of the Chamber's Marketing Conclave focusing on Influencer Marketing and the two other annual Conferences of the Chamber, namely, Metals Conclave and Infrastructure Summit. The Certificate Course on International Business deserves special mentionalong with the outreach programme in Durgapur.

As the tenure of the Managing Committee ends at the next Annual General Meeting in September, it gives me immense pleasure to share with you that your Chamber has left deep and lasting footprints in many new areas and through various activities. We have strived and shall always try to improve upon our services to the members, industry at large, the Government and the civil society. We have embraced new concepts with enthusiasm and successfully forayed into newer ventures like consulting and project work.

I have been extremely fortunate to have the unstinted support of my fellow Office Bearers, my colleagues in the Managing Committee and the Chamber's most committed Secretariat. It has been great teamwork all through! The wise counsel of the Former Presidents of the Chamber, the kind advice and guidance of the Hon'ble Ministers and Bureaucrats of the Government and the great support from members of the media have made this year substantially special and truly unforgettable. It has been my singular honour and privilege to serve this historic Institution as its President and may I take this opportunity to thank the Bengal Chamber Family for giving me some wonderful memories.

The legacy of the 185-year-old Chamber will only get stronger with the passage of time.

> Sd/-**CS** Ghosh President

MEMBER'S NEWS CORNER



Welcome to the Bengal Chamber family! That's what we would like to convey to Birdman Chemeng Pvt Ltd; Advise Advertising & Media Pvt Ltd. and Conacent Consulting Pvt Ltd. whose applications for membership were tabled and approved by the Managing Committee at its meeting on 31st May 2018.



MONTHLY PUBLICATION OF THE BENGAL CHAMBER OF COMMERCE AND INDUSTRY IN ASSOCIATION WITH IIS GROUP EDUCATIONAL INITIATIVES



NEWS FLASH

• President Designate Mr. Indrajit Sen met Mr. Masayuki Taga, Consul General of Japan in Kolkata



• Bengal Chamber representatives presenting memento to HH Majaraja Gaj Singhji of Jodhpur at a function at Rajbari Bawali



L to R: Ms. Nayantara Palchoudhuri, Hony Consul of Norway, Mr. Subhodip Ghosh, Director General, HH Majaraja Gaj Singhji of Jodhpur, Mr. B.B.Chatterjee, Sr. Vice President, Mr. Biswadip Gupta, Former president of Bengal Chamber



L-R: Mr. Subhodip Ghosh, Director General; Former Presidents' Mr. Ambarish Dasgupta, Dr. Bhaskar Banerjee, Mr. S. K. Dhall; Mr. B B Chatterjee, Sr. Vice President; Mr. Indrajit Sen, President Designate; Mr. S Radhakrishnan, Former President; Mr. C S Ghosh, President; Mr. A Lahiri, Former President; Mr. Deb A Mukherjee, Vice President; Mr. Mr Aloke Mookherjea, Mr. Samir Ghosh and Mr. Sandipan Chakravortty Former Presidents; of BCC&I



Former Presidents' Meeting in progress

PROGRAMME

25th May 2018, Chamber Premises ANNUAL SHIPPING WORKSHOP ON CHALLENGES IN THE MARITIME AND LOGISTICS INDUSTRY

The Bengal Chamber of Commerce & Industry (BCC&I) organized its first edition of the Annual Shipping Workshop on "Challenges in the Maritime and Logistics Industry" on Friday, 25th May 2018 at Williamson Magor Hall, The Bengal Chamber of Commerce and Industry (BCC&I), Kolkata. The workshop was organized with the help of senior representatives from the Government, Policymakers, Industry leaders, Researchers, etc.

The objective of this workshop was to provide realistic knowledge on the developments taking place in India in the Maritime & Logistics Sectors. Besides, the objective of the workshop was to focus on the "Safety of our Indian Coastlines" and to make the delegates aware of how the Indian Coastlines contribute to the Maritime trade of the country. This apart, the workshop was organized with an objective to focus on the Protection and Indemnity of the Shipowners and to make the delegates aware about the role of the Protection and Indemnity Club (P & I Club) which deals with the Protection and Indemnity of the Shipowners for further development and growth of the maritime trade of the country.

The speakers of the workshop were Mr K Swaminathan, Director (Service Business), Balmer Lawrie & Co Ltd, Mr Nick Dimokidis, Senior Claims Executive, M/s Charles Taylor Mutual Management (Asia) Pte Limited, Managers of The Standard Club Asia Ltd, Singapore (P & I Club), Shri K K Aggarwal, IRSE, Joint Secretary – Sagarmala Project, Sagarmala Cell, Ministry of Shipping, Government of India and **Mr Atul Joshi**, Dy Inspector General, Indian Coast Guard, Eastern Region, Kolkata.

From BCC&I present were **Mr B B Chatterjee**, Sr Vice President, BCC&I, **Capt S B Mazumder**, Chairperson, Shipping Committee, BCC&I, **Mr Tapas Banerjee**, Co – Chairperson, Shipping Committee, BCC&I and other members of the Shipping Committee of BCC&I. The workshop brought together senior government officials, port users, trade representatives, industry representatives, policy makers, researchers, academicians, etc and altogether, the total no of delegates present were 150, approximately.

The workshop was an eye-opener for those in the EXIM trade, the Ship owners / charterers, the Shipping lines / agents, the CHA's, the Port users, the Freight forwarders, the logistics providers, etc. as they had a clear understanding on the developments taking place as well as challenges faced in the Maritime and Logistics sectors. This was on both the role of the Indian Coast Guard, especially in the Maritime trade and also about the Protection and Indemnity of the Shipowners.

Overall, the workshop provided the Way forward on developments and investments in the Port Sector to enable increases in the cargo handling capacity, which in turn would reduce Logistic Costs, especially for the Exim Trade.



Capt S. B. Mazumder, Chairperson, Shipping Committee, The Bengal Chamber of Commerce and Industry (BCC&I) delivering the Introductory Speech at the first edition of the Annual Shipping Workshop on Challenges in the Maritime and Logistics Industry held on Friday 25th May 2018 at The Bengal Chamber, Kolkata.

L – R: Seated on the dais are Mr. Atul Joshi, Dy Inspector General, Indian Coast Guard, Eastern Region, Kolkata, Shri K K Aggarwal, IRSE, Joint Secretary – Sagarmala Project, Sagarmala Cell, Ministry of Shipping, Government of India, Mr. B. B. Chatterjee, Sr. Vice President, BCC&I, Mr. Nick Dimokidis, Senior Claims Executive, M/s. Charles Taylor Mutual Management (Asia) Pte Limited, Managers of The Standard Club Asia Ltd, Singapore (P & I Club) and Mr. K. Swaminathan, Director (Service Business), Balmer Lawrie & Co. Ltd.



Mr. B. B. Chatterjee addressing the workshop



Mr. K. Swaminathan addressing the workshop



Mr. Nick Dimokidis addressing the workshop



Shri K K Aggarwal, IRSE addressing the workshop



Mr. Atul Joshi addressing the workshop



Delegates during the interaction with the speakers



Speakers during the interaction with the delegates



Mr. B B Chatterjee presenting a memento to Shri K KAgarwal, IRSE.



Capt. S B Mazumder presenting a memento to Mr Nick Dimokidis



Mr. Manas Bose, Member, Shipping Committee, BCC&I presenting a memento to Mr. K Swaminathan



Mr. Tapas Banerjee, Co – Chairperson, Shipping Committee, BCC&I presenting a memento to Mr. Atul Joshi



Delegates present in the workshop



A Group photo of the Panelists

KOREAN BUSINESS DELEGATION

31st May 2018, ITC Sonar, Kolkata

The Bengal Chamber of Commerce and Industry partnered with Korea Trade-Investment Promotion Agency (Embassy of the Republic of Korea) in organizing a dedicated B2B Meeting with leading South Korean companies, on 31st May 2018 at ITC Sonar, Kolkata.

The purpose of the B2B session was to provide a platform to build up a strong partnership between the industry players of both countries to explore collaborative business opportunities and to help Indian companies in partnering Korean companies in various sectors.

The Korean side was represented by the companies such as:

• Construction - JSC CO LTD; JEICO; ING Engineering Co Ltd.

- Medical Device Neomed; SeawonMeditech
- Medical Aesthetic Device NCBIO; NEO Dr.Inc
- Beauty & Cosmetics Abill Korea Co Ltd.; Buil

From the Indian side, representing West Bengal, the B2B session was attended by the following:

- AMRI Hospital
- Be Bonnie
- Belle Vue hospital
- Bridge & Roof Co (India) Ltd
- D'CosMedics Clinic
- Heavy Engineering
- Hospital Supply Company (P) Ltd
- Juice Saon

KOREAN BUSINESS DELEGATION

- Medica Hospital Pvt. Ltd
- Peerless Hospital
- Shyam Steel Industries Limited
- Tata Steel Processing and Distribution Limited
- Tech-o-Enterprise
- Techno Industry



Medica Hospital Pvt. Ltd. in discussion with SeawonMeditech



Fortis Hospital in discussion with NCBIO



P. Bhogilal Pvt. Ltd. in discussion with SeawonMeditech

During this most vibrant B2B interaction with the business fraternity of India, the Korean companies focused on the immense opportunity to explore the Indian markets, especially in the Eastern Region, and to strengthen the bilateral trade relationship between Korea and India.



Bridge & Roof Co. (India) Ltd. in discussion with JEICO-construction company



Be Bonnie Salon in discussion with Abill Korea Company Ltd



Bellevue Hospital in discussion with SeawonMeditech

KOREAN BUSINESS DELEGATION



Eyecatchers Salon in discussion with Buil Industrial Company



Heavy Engineering Corporation Ltd. in discussion with JSC Co. Ltd.



Tata Steel Processing & Distribution Limited with the Korean company during the B2B meeting



Juice Saloon in discussion with Abill Korea Corporation

Korean Delegation with Mr. Rajive Kaul, Honorary Consul General of Korea in Kolkata; Mr. Young Seaon Park, Director, Korea Trade-Investment Promotion Agency, Mr. Saurav Deb, Manager- Market Research & Business Development, Korea Trade-Investment Promotion Agency & Ms. Sankalpita Aich, Program Executive, The Bengal Chamber of Commerce & Industry



SPECIAL ADDRESS ON "COMPETITIVE PROXY WARS ACROSS THE GLOBE" BY PROFESSORS FROM INDIAN INSTITUTE OF FOREIGN TRADE (IIFT), KOLKATA CAMPUS







In a dynamic and disruptive era today there is a considerable shift happening in inter-country interfaces towards trade and commerce. Resultantly, there are also new developments taking place in and around our own State. The State Government was taking up projects on trade routes with neighbouring countries considering its strategic geographical position. The Chamber was also working on such projects with the Government. It was therefore, thought appropriate to throw some light on what was happening in trade routes, tariff rates and proxy wars across the world. Having said so, the Director General introduced the guest speakers from IIFT who were present to speak and interact with the Managing Committee.

- Dr Deepankar Sinha, Associate Professor, Ph.D from IIT Kharagpur, Department of Industrial and Systems Engineering with vast experience in Port Industry and in academics, whose expertise included strategic planning, global logistics, supply chain management in ports and shipping. He is on advisory boards of a number of Government and Non-Government bodies.
- Dr Bibek Roy Chaudhuri, currently Associate Professor of Economics at Indian Institute of Foreign Trade. Ph.D in Economics from Jawaharlal Nehru University, New Delhi. Dr Ray Chaudhuri's research publications have been in areas of International Trade, FDI, Political Marketing and Branding.
- Dr Debasis Chakraborty, Associate Professor of Economics of IIFT, had conducted several research projects on regional trade agreements, India's trade and investment flows, WTO related commitments etc. He is presently Co-Editor of Foreign Trade Review (SAGE), a comprehensive forum for disseminating theoretical

and empirical research on international trade and investment related issues.

Dr Deepankar Sinha stated that in his presentation, he would speak about implications of trade wars that we have been hearing so far, and also on implications of trade routes which have also courted various controversies.

Trade wars recently surfaced when US imposed stiff tariffs on China's metal goods. They did so for other countries as well but China was affected more and it had been a shock to firms who were exporting to the US. Chinese firms have borne the shock and this may also serve as an opportunity for Indian firms, since US tariffs for China are higher than that of India, thus allowing India to benefit from the situation. Therefore, it was necessary for exporting firms to have indicators to monitor the economic environment in order to understand their extent of exporting in the world market. Impacts would have to be sharply anticipated. With this, the firms can take corrective actions in the countries they were already active in. The facts that were discussed centered around the balance of payment issue in the US. It was the difference between what is earned in terms of dollars and what is spent in terms of dollars. When imports exceed exports, a country becomes weak in terms of balance of payment. As an indirect impact, there is an increase in job cuts (that is, unemployment). There have been almost around 65 thousand job cuts every year in the US during the last few years posing serious unemployment problems. During such a situation in a democracy, the Government has to play a protective role and a way of doing so is by imposition of import duties and other tariff and nontariff barriers. Moreover in case of USA, their stance of global domination in world trade had also played an important factor. Germany was becoming more powerful in the European Union and this was the reason for the US wanting to pull out of the NAFTA. Further, with China increasingly gaining prominence, the US took a stand of stringency.

At one stage the US had professed that the world should be a global village with no boundaries and US had become a leading proponent of open trade. Multilateral trade between countries soon started developing and trade blocks started coming up. However, as this went on and as their balance of payments reduced and job cuts happened leading to increased unemployment, US started backing out. This could have happened with any country and there could be trade swings between closed or open economies. However, currently other than the US, this was not particularly true for others. The European Union had already signed a pact with Japan and were talking with China. They also support China's 'One Belt One Road' (OBOR) initiative to a very great extent.

However, exporters are exposed to shocks and it was important to understand what the export market is all about in the current context. For exporters, KYC (Know your Customers) was an important aspect but in global trade, KYCC (Knowing your Customer's Country) was equally important. Hence through developing a framework, the shocks that are imposed by the different countries across the world could be somewhat avoided. A closure of a market or a product can be anticipated and this closure may not continue for long and there could be a recovery period as well. So during this period, how one could improve business in that country needs to be identified. Therefore there was a need to integrate the political, economic, social and ecological changes that are happening around the world with our business. This integration was left to the country policy makers and this was how their import and export policies were framed. The firms also need to understand the foreign market scenario and accordingly implement their action plans. The action plan would constitute monitoring the international market and the market share. A cause-analyzing study for any fall in market share was important as far as understanding the reason for fall was concerned. Competitiveness, world economic trends or our own country's policy changes could cause the fall. There should be a mechanism to monitor the markets across the globe and organizations like BCC&I could endeavour to develop such a mechanism for market-share monitoring in manner similar to that in which trends in the stock markets are monitored and predictions are performed, through data analysis.

There was a need to understand the tariff and non-tariff barriers that are increasing in order to gauge the extent to which it would be possible to sustain a business with an increasing trend. This kind of simulation exercise was also important for us. It could be so that when China was getting affected on account of high tariffs, India could emerge as a gainer in those regions. It would also be interesting to find out whether China's loss could turn out to be India's gain. Business houses could be advised on market diversification plans.

In case of Bengal as a State, which has neighbours in the likes of land-locked nations like Bangladesh, Bhutan, Nepal and others, it was important for us to implement the TIR Convention. Whereas India was a signatory to the Convention which is yet to be implemented. The implementation would ensure smooth hassle-free transit of transportation through the borders, ensuring door to door delivery. This was necessary to increase the country's border trades.

Speaking about strategic trade routes, the Professors made the following points:

- Even before the announcement of the OBOR project, some cargo railways have been built connecting Europe and China and passing through Kazakhstan, Russia, Belarus and Poland.
- In 2011, the Yixin'ou railway had been inaugurated linking Chongqing (China) and Duisburg (Germany) and in 2012 the line had been extended to Antwerp (Belgium).
- In April 2013, the fastest line between China and Europe was launched connecting Chengdu (China) and Lodz (Poland) in 12 days and the Zhengou railway that links Zhengzhou (China) and Hamburg (Germany).
- In 2014 the Hanxinou railway was inaugurated linking Wuhan (China) with Lodz (Poland) and the Yixin'ou railway that links Yiwu (China) and Madrid.
- China had been building strong relationship with Germany. According to some scholars the economic crisis that occurred in Europe commencing in 2008 pushed Germany to strengthen its relations with the most dynamic markets, especially those in Asia.
- China identifies Germany as its main European collaborator.
- Like Germany, other countries like France and UK, are strengthening their relations with China and seeking a privileged relationship with her. For example, in

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2015, France signed an agreement with China for cooperation in third-party markets.

- Another important issue that the EU needs to consider
 is the recent strengthening of China's relations with
 the CEE (Central and Eastern Europe) region that has
 led to the institution of the 16+1 group, fundamental
 for the realization of the OBOR, as mentioned by the
 former Prime Minister Wen Jiabao in 2011.
- China is working on a land-sea route project, financed with 2.5 billion dollars by the China Export-Import Bank, that will link the port of Piraeus, one of the key container ports in Europe, with six or eight Eastern European countries in order to make it a Chinese hub for trade with Europe.
- The Chinese shipping company COSCO has already won 35 years concession in the Greek port.
- Establishment of the Asian Infrastructure Investment Bank (AIIB) with the objective of financing the project, especially with respect to infrastructure, and spreading connectivity in the developing countries mainly situated in the Asiatic region.
- The decision to establish the AIIB, together with other two important financial institutions, the New Development Bank (NDB) and the Contingent Reserve Arrangement (CRA), both created as a BRICS's initiative but in which China plays a central role.
- On the one hand China's disapproval of the existing international financial institutions where it feels that itself and the other emerging powers (especially the BRICS members) are under-represented, and on the other hand its ability to contribute towards shaping the new global order that appears as an important objective of its foreign policy strategy.
- The other dynamic is the future of the India-China relationship that will be strongly influenced by the manner in which India will participate in the various Chinese cross-border initiatives.
- The next aspect is its image in the global scenario; a strong regional strategy will of course contribute towards ameliorating its image as a global actor;
- Conversely, a fragmentary strategy based mainly on the national interest of the member states, will

reinforce the idea of the Chinese leadership in terms of foreign policy.

The TEIN (The Trans-Eurasia Information Network)
project, another important instrument - a high-speed
international research network provided for the use
of researchers and research institutes, rather than for
commercial use, could be engaged in the OBOR in
order to improve the soft connectivity between the
two continents.

Having made the above points on the connectivity front, the IIFT Professors opined that as far as India was concerned, it could be an observer nation for some time and do a SWOT Analysis with or without

- Asian Highway
- The Bangladesh, Bhutan, India, Nepal (BBIN) Initiative
- India-Myanmar-Thailand (IMT) Trilateral Highway
- Kaladan Sittwe Project

However, it was important to sign FTA with EAEU- CHINA – ASEAN and implement TIR, as the country would stand to gain through these. They also mentioned that:

- First trial run was conducted by India by sending a cargo truck from Kolkata to Agartala via Dhaka, travelling 640 km, instead of a distance of 1550 km through Indian territory.
- As part of a trial run of the agreement, Bangladesh sent trucks carrying garments from Dhaka to New Delhi in August 2016.
- After the BBIN network is completed (expected by end-2018), intra-regional trade could potentially increase by 60%, and trade with the rest of the world by 30%.

The professors observed that while India was already going ahead with development of routes and connectivity features, it perhaps is not required to worry about the debate on being a part of the OBOR. It should, however, closely look into the short and long term dynamics of the trade route connectivity issues.

The President thanked the team from IIFT for a very insightful deliberation on the topic of discussion and invited members for an interactive session with the team. An extremely interesting round of Q&A session followed thereafter.

INDIA INTERNATIONAL KOLKATA TRADE FAIR 2018

The 1st edition of the India International Kolkata Trade Fair (IIKTF) was jointly organized by The Bengal Chamber of Commerce & Industry (BCC&I) along with GS Marketing Associates between June 01, 2018 – June 11, 2018. While The Chamber has been organising the Trade Fairs at Science City Ground Kolkata, Ranchi, Bhubaneshwar, Vizag and NOIDA previously, this year, for the 1st time, we ventured into Salt Lake based on a need and demand for it from participants. The fair was organised at Central Park, Sector III, Salt Lake City, Kolkata, and encompassed both B2B and B2C fair.

The fair was inaugurated by Hon'ble Minister Janab Firhad Hakim, Minister for Urban Development and the Minister for Municipal Affairs in the Government of West Bengal; Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce & Industry, Janab Saiful Islam, 1st Secretary (Commerce), Deputy HC of People's Republic of Bangladesh

in Kolkata and Mr. Prakash Shah, Chairman Organising Committee and G. S. Marketing Associates. While Mr. C. S. Ghosh welcomed all the dignitaries, Janab Firhad Hakim inaugurated the fair by lighting the 'Mangal Deep". Mr. Saiful Islam also expressed his happiness to see the presence of Bangladeshi Businesses in the fair, and appreciated the efforts of the organisers for arranging another massive fair in Kolkata.

We had 9 Air-conditioned pavilions dedicated to different products at the India International Kolkata Trade Fair 2018.

While more than 550 companies participated in the IIKTF in Kolkata, approximately 100 were foreign participants and the remaining were leading Indian brands. We had a total of 6 foreign Countries and 10 Indian States participating in the IIKTF in Kolkata.



Mr. C S Ghosh, President, The Bengal Chamber, welcoming Janab Firhad Hakim, Hon'ble Minister for Urban Development and the Minister for Municipal Affairs in the Government of West Bengal



Mr. Chandra Sekhar Ghosh, President, The Bengal Chamber, delivering the Welcome Address



(L – R) Janab Saiful Islam, 1st Secretary (Commerce), Deputy HC of People's Republic of Bangladesh in Kolkata, Hon'ble Minister Janab Firhad Hakim, Minister for Urban Development and the Minister for Municipal Affairs in the Government of West Bengal, Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce & Industry, and Mr. Prakash Shah, Chairman Organising Committee and G. S. Marketing Associates lighting the Inaugural Lamp.

The Bengal Chamber of Commerce and Industry (BCC&I) had organized an Awareness Programme for the MSMEs on Friday, 8th June 2018 at The Bengal Chamber, Kolkata.

The **objective** of organizing this programme was to showcase to the MSMEs (*pertaining to manufacturing and services*) about the various types of services / facilities available with the banks in relation to MSMEs, for MSME development and growth. Besides, the objective of the programme was to highlight the available government schemes for MSMEs, which would really help them in further development and growth of their business operations, in the near future.

The speakers present in the programme were Mr Subhankar Biswas, Promoter, Sapient Financial Services, Mr Prasanta Kumar Sahu, Head-SME, Bandhan Bank, Mr A Mandal, President - Business Development, Techno Electric and Engineering Company, Dr Anjan Ghosh, Former Vice President - Total Quality Management, Exide Industries Limited and Shri Sitanath Mukhopadhyaya, Assistant Director, MSME Development Institute (MSME DI) Kolkata, Ministry of Micro, Small and Medium Enterprises, Government of India.

From the Chamber, present were **Mr Debkumar Basu**, Chairperson, Manufacturing and MSME Committee, The Bengal Chamber, **Mr Pritish K Sen**, Co – Chairperson, Manufacturing and MSME Committee, The Bengal Chamber and **Prof (Dr) Siddhartha Das**, Member, Manufacturing and MSME Committee, The Bengal Chamber.

The programme had encouraged good industry participation from MSMEs comprising of manufacturing and services and altogether, the total number of participants for the programme was approximately 35.

The programme had given a clear understanding to the MSMEs about the various services the banks offer to the MSMEs, as well as various MSME schemes of the State and Central Governments. It also discussed on the procedure in which these various services of the banks and the various MSME schemes of the Central and State governments, could be availed.



Awareness Programme for the MSMEs ongoing.

The Bengal Chamber of Commerce and Industry organized an Interactive Business Session with H.E. Mr. Sidharto Reza Suryodipuro, Ambassador, Embassy of the Republic of Indonesia, New Delhi on 11th June 2018 in the Chamber Premises.

The Ambassador was accompanied by Mr. Ferry Samuel Jacob, Trade Attache, Embassy of the Republic of Indonesia, New Delhi and Mr. Noviandri Wibowo, Third Secretary, Embassy of the Republic of Indonesia, New Delhi. Mr. Mahesh Saharia, Hony. Consul, Consulate of the Republic of Indonesia, Kolkata was also present.

Mr. Deb A Mukherjee, Vice President, The Bengal Chamber of Commerce and Industry welcomed the Ambassador. Mr. Subhodip Ghosh, Director General, The Bengal Chamber of Commerce and Industry was present from the Chamber.

Mr. Mahesh Saharia shared his insights on Geographical features and the Economy of Indonesia. He mentioned that Indonesia is a very unique country. It is an archipelago of 17000 islands out of which almost 6000 are inhabited. The logistics involved with the management of such a nation is massive. Indonesia extends for almost 5710 km from the Andaman and Nicobar Island up to Borneo. India has shared social, economic, religious connections with Indonesia for a very long time. Indonesia's Trade Balance with India has jumped from US\$ 2.3 billion to almost US\$ 20.3 billion. There has been an increase in the level of Intra Investment-from Indonesia to India and vice-versa. Mr. Saharia also mentioned that the tourism Industry has been considerably growing. Tourism from India to Indonesia has increased by 28% and is estimated to increase by 40% by next year. There exist vast differences between Indonesia and India in terms of geographical features, extent of population and the size of the economy. Hence, the true potential of the existing relation between these two countries are yet to be reached. With the visit of the Hon'ble Prime Minister of India to Indonesia, a number of agreements have been signed in regard to economic, education, defense, health and various other subjects. India and Indonesia has also jointly signed an agreement to construct a port that is to be used mutually. This agreement has tremendous strategic Comprehensive Partnership.

H. E. Mr. Sidharto Reza Suryodipuro, Ambassador, Embassy of the Republic of Indonesia, New Delhi shared his objectives of visiting Kolkata. He mentioned that the recent visit by the Hon'ble Prime Minister to Jakarta marked the pinnacle of collaboration between the countries. Both the countries share similar election patterns and both these countries are to enter their respective election phases in 2019. He emphasized that the meeting between Prime Minister Modi and President Joko

Widodo has been considered to be the best bureaucratic meeting between the two countries, ascertained by the body language of both the leaders and the sheer number of agreements that have been signed with regard to trade and various other subjects. In the meeting with the Indian Prime Minister, the Indonesian President envisioned the goal of reaching a trade balance of US\$ 50 Billion within the time span of next 10 Years. Trade relations with Indonesia have been driven largely due to its surplus endowment of Natural resources. About US\$ 10 billion in Trade Surplus in the previous year could be attributed to Indonesia's abundance in Coal and Palm Oil. The meeting accentuated the importance of connectivity and Infrastructure between the two countries. In terms of connectivity, more emphasis is being given to air connectivity. The number of flights from India to Indonesia and vice-versa needs to be increased. In diversifying trade on the Indonesian side, a number of products have been given access to India- red meat, pharmaceuticals, dairy, rice, sugar etc. The meeting of the two leaders also laid emphasis on the development of e-commerce. Cooperation between the two countries should be increased in the field of aeronautics. Discussions were also held with regard to Defense, Security and Maritime-cooperation in the Indo-Pacific. Indonesia is a country of 265 million people. Logistics is a major issue for the country. Focus has to be given on Infrastructure and connectivity. In terms of Gross Domestic Product(GDP), Indonesia is the 16th largest economy in the world. In terms of Purchasing Power Parity(PPP) Indonesia is the 7th largest economy in the world. India is the third largest economy in the world in terms of PPP. In terms of Logistical index, India is ahead of Indonesia. This could be attributed to the demographics of Indonesia.

Ambassador also highlighted few challenges that are to be met - a) More progress has to be achieved in terms of air connectivity b) Maritime connectivity - presently there are no direct shipping connections between India and Indonesia with the exception of coal barges and palm oil tankers. There should be provisions made for smaller ships to make direct connections with Indonesia. Agreements have also been made regarding the joint development of the Port of Sabang. Efforts need to be made in strengthening the bilateral relations between India and Indonesia. Cruise Shipping has been identified as an area of active discussion and has a lot of prospect for growth. The proximity of India and Indonesia calls for a closer relationship between the two countries. Emphasis should be laid on diversifying and improving the existing relationships between the two countries in terms of Business to Business, Government to Government, and People to People Connectivity.

INTERACTIVE BUSINESS SESSION WITH H. E. MR. SIDHARTO REZA SURYODIPURO, AMBASSADOR, EMBASSY OF THE REPUBLIC OF INDONESIA, NEW DELHI



H. E. Mr. Sidharto Reza Suryodipuro, Ambassador, Embassy of the Republic of Indonesia, New Delhi going through The Calcutta Gallery in the Chamber Premises



Mr. Mahesh Saharia, Hony. Consul, Consulate of the Republic of Indonesia, Kolkata addressing the audience



L-R: Mr. Subhodip Ghosh, Director General, The Bengal Chamber of Commerce and Industry; Mr. Deb A Mukherjee, Vice President, The Bengal Chamber of Commerce and Industry; H.E. Mr. Sidharto Reza Suryodipuro, Ambassador, Embassy of the Republic of Indonesia, New Delhi; Mr. Mahesh Saharia, Hony. Consulate of the Republic of Indonesia, Kolkata



Mr. Deb A Mukherjee, Vice President, The Bengal Chamber of Commerce and Industry delivering the formal Welcome Address



H. E. Mr. Sidharto Reza Suryodipuro, Ambassador, Embassy of the Republic of Indonesia, New Delhi gracing the occasion



Interaction in progress



Distinguished audience



Mr. Deb A Mukherjee, Vice President, The Bengal Chamber of Commerce and Industry presenting a token of appreciation to H. E. Mr. Sidharto Reza Suryodipuro, Ambassador, Embassy of the Republic of Indonesia, New Delhi

The Bengal Chamber of Commerce and Industry along with Bengal Chess Association organized 'Corporate Chess Tournament' on 23rd June 2018 at Williamson Magor Hall, The Bengal Chamber Premises.

A Brief of Corporate Chess Championship

Chess is one of the most exciting games to have its roots in India. Chess has always been regarded as an Intellectual sport and it has many elements that we use in business organizations today. This is probably the only game in the world where the winner is also referred to as a Grand Master.

The Bengal Chamber of Commerce and Industry along with Bengal Chess Association presented Corporate Chess Championship with some of the best corporate talents to enjoy a game of chess.

Tournament Guidelines

System of Play: Swiss League

No. of Rounds: Minimum 7 Rounds were played with no

elimination.

Time Control: Each player got 20 Minutes to finish the game. Total time allotted per game is 40 minutes.

Pairing: Swiss Manager Pairing software was used for pairings.

Rules and Regulations:

I) FIDE RULES: The tournament was played according to FIDE LAWS OF CHESS.

II) Illegal Move: In case of illegal move by a contestant, a time penalty of 2 minutes was applied.

III) Tie Break: In case of a Tie, the result of Direct Encounter was considered. In case of further tie, Buchholz rule was applied as per FIDE Regulations.



Welcome Address by Mr. Abhijit Hazra, Chairperson, The Entrepreneur's Committee, The Bengal Chamber of Commerce and Industry and Director, Touchstone Tie-up Pvt. Ltd.

IV) All other standard rules of tournament play as per FIDE Handbook were applied. Though leniency was observed in certain cases but Chief Arbiter's decision was considered as final and abiding in all cases.

A brief about Bengal Chess Association (BCA)

BCA is the parent body for conducting chess in the State of West Bengal. Formed in the year 2012, Bengal Chess Association (BCA) is an affiliate of the All India Chess Federation (AICF), the apex Body of chess in India from 18th November 2012.

Bengal Chess Association (BCA) is responsible for conducting, selecting and supporting chess players for Nationals in all age groups & senior categories, promoting chess in all Districts and Educational Institutions in West Bengal, and for coordinating chess activities and tournaments throughout the state.

Participants from Thermax Ltd, Department of Income Tax, Government of West Bengal, Home Department, Government of West Bengal, Acclaris Business Solutions, L&T, IBM, Ambuja Neotia Group and many more participated in the tournament.

Mr Debarshi Mukherjee from Department of Income Tax, Government of West Bengal was declared Winner, Mr Anjan Mallick from Home Department, Government of West Bengal was declared 1st Runner Up and Mr Anirban Guha Roy from The Future Foundation School was declared 2nd Runner Up of the tournament.

The Bengal Chamber of Commerce and Industry along with Bengal Chess Association will continue organizing this type of Chess Tournaments in future.



Address by Mr. Atanu Lahiri, Secretary, Bengal Chess Association

CORPORATE CHESS TOURNAMENT



Mr. Kumar Shivam, Head-Strategy and Business Development, The Bengal Chamber of Commerce and Industry emceeing the tournament



Mr. Anjan Mallick from Home Department, Government of West Bengal, 1st Runner Up of the tournament collecting Certificate and Mementos from the jury board



Mr. Debarshi Mukherjee from Department of Income Tax, Government of West Bengal, Winner of the tournament collecting Certificate and Mementos from the jury board



Mr. Anirban Guha Roy from The Future Foundation School, 2nd Runner Up of the tournament collecting Certificate and Mementos from the jury board



Participants busy playing Chess



Group photo of the participants at the Corporate Chess Tournament

The Bengal Chamber of Commerce and Industry organized a Discussion Forum on "The Power of Gender Parity" on 26th June, 2018 in the Chamber premises. McKinsey & Company was a Knowledge Partner to this forum.

Ms. Namrata Dubeshi, Partner, McKinsey & Company; Dr. Rupali Basu, Chairperson Women Empowerment, The Bengal Chamber and Director (Non Executive), IQ City Medical College and Narayana Multi-Specialty Hospital, Durgapur; Prof Nabinananda Sen, Associate Professor, Department of Business Management- University of Calcutta and many other senior corporate leadership attended the forum. Shri Arup Raha, Former Air Chief Marshal-PVSM, AVSM, VM, ADC also graced the occasion.

Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry welcomed Ms. Namrata Dubeshi, Partner, McKinsey & Company and other dignitaries. Mr. Subhodip Ghosh, Director General, The Bengal Chamber of Commerce and Industry and Ms. Angana Guha Roy Chowdhury, Deputy Director, The Bengal Chamber of Commerce and Industry were present from the Chamber.

The programme presented highlights from the new research of McKinsey Global Institute (MGI) on how India fares on gender parity compared to the Asia-Pacific Region, also identifying the challenges and opportunities. The objective of organizing this forum was to discuss how to reduce the gap in many countries, in the region on gender equality, both in work and in society.

It was a senior level deliberation with select senior representation from members and stakeholders of the Chamber. In the forum, the invitees brainstormed on the empowerment of women in workforce. It was discussed that the empowerment has to begin in household and mindset in the society has to be addressed to incorporate changing corporate. The agenda can not be addressed only by policy. Natural behavior also has to be promoted.

The excerpts of the discussion are mentioned below:-

Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber and Managing Director and CEO, Bandhan Bank Limited highlighted that financial power is essential for social power. Financial independence enables a woman as a decision maker in the family and the society. He mentioned about equality in wage. He also mentioned that women utilize funds available to them in a more disciplined manner. Financial empowerment of women also has a positive impact on the health and education of the children who are the next generation. He also emphasized that change has to begin from the bottom.

Ms Namrata Dubeshi, Partner, McKinsey & Company, shared the highlights of the India Report of "The Power of Parity: Advancing Women's Equality in Asia Pacific". She emphasized that Women Agenda is not a CSR Agenda. It is an Economic Agenda. The focus needs to be on:

- Increase in number of women in work force.
- Increase the number of hours (from part time to full time-participation of women in work force).
- Improve the quality of job for women.

For Empowerment, the following aspects were identified:-

- Availability and access to essential services like Healthcare, Finance, Education and also Digital use among others.
- Opinion in politics.

The report suggests that the Gender Equality in work force cannot be improved without the change in the society.

Shri Arup Raha, Former Air Chief Marshal-PVSM, AVSM, VM, ADC shared insights of armed forces on the topic. It is encouraging to note that Indian Air force is now offering permanent positions to women in the fight force including pilots, engineers and others. Marine still has some restriction given the physical and psychological circumstances in sub marine.

Dr. Rupali Basu, Chairperson Women Empowerment, The Bengal Chamber and Director (Non Executive), IQ City Medical College and Narayana Multi-Specialty Hospital, Durgapur shared feedback on multiple shifts which help a woman in work eco system.

Mr. Abraham Stephanos, Managing Director, Tata Steel Processing And Distribution Limited, highlighted that change in policies will not facilitate the natural behaviour. A holistic approach needs to be adopted.

Dr Mousumi Ghosh, Founder Director, Team Future, mentioned positive movements are being witnessed.

Capt. S B Mazumder, Executive Director, Seahorse Ship Agencies Pvt. Limited shared that mindset is still a hindrance particularly for rural areas where pictorial education may be adopted for awareness.

Mr Ranjan Sarkar, Executive VP-HR, Exide Industries Ltd. mentioned parity at home is needed for parity at work. Supporting infrastructure is needed.

Mr. Arun Kumar Mukherjee, Chairperson Emeritus, Energy and Environment Committee, The Bengal Chamber of Commerce and Industry & Director (Technical), Prerana Engineers & Consultants Pvt. Ltd. mentioned that mindset is also related to exposure.

Ms. Rubina Aman, Lead Talent Management and Special Initiatives, Vikram Solar Limited shared case studies of engaging with families and sensitization of management to listen to the women employees about their problem.

A recent report on "Asia-Pacific Power of Parity", published by McKinsey Global Institute was launched in Kolkata during the programme.



Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry and Managing Director and CEO, Bandhan Bank Limited addressing the audience and seated beside him from L-R: Dr. Rupali Basu, Chairperson, Women Empowerment Committee, The Bengal Chamber of Commerce and Industry and Director (Non Executive), IQ City Medical College and Narayana Multi-Specialty Hospital, Durgapur, Mr. Subhodip Ghosh, Director General, The Bengal Chamber of Commerce and Industry & Ms. Angana Guha Roy Chowdhury, Deputy Director, The Bengal Chamber of Commerce and Industry



Dr. Rupali Basu, Chairperson, Women Empowerment Committee, The Bengal Chamber of Commerce and Industry and Director (Non Executive), IQ City Medical College and Narayana Multi-Specialty Hospital, Durgapur during her deliberation



Ongoing presentation on the Asia-Pacific Power of Parity Report: Advancing of Women's equality



Ms. Namrata Dubashi, Partner, McKinsey & Co. addressing the audience



Shri Arup Raha, Former Air Chief Marshal-PVSM, AVSM, VM, ADC during his speech



Discussions in progress

29th June 2018, Chamber premises PBSSD CXO'S MEET ORGANIZED BY THE DEPARTMENT OF TECHNICAL EDUCATION, TRAINING & SKILL DEVELOPMENT (TET&SD), GOVERNMENT OF WEST BENGAL IN ASSOCIATION WITH THE BENGAL CHAMBER OF COMMERCE AND INDUSTRY

The Bengal Chamber of Commerce and Industry co-organized a CXO Meet along with the Department of Technical Education, Training & Skill Development (TET&SD), Government of West Bengal on Friday, 29th June 2018 in the Chamber premises.

Recognizing the importance of placement in the ongoing skill development schemes and in order to maximize the employability of the trained candidates, PBSSD along with Bengal Chamber organized the CXO meet which gave a platform where the Industry stalwarts, who understand the Industry demand and the Training providers, who understand the supply challenges and skill availability, came together to discuss ways and means of ensuring that the skilling initiatives made by Government of West Bengal becomes successful.

The meet had the presence of the Hon'ble Minister Shri Purnendu Basu, Department of Technical Education, Training & Skill Development (TET&SD), Government of West Bengal, Smt. Roshni Sen, IAS, Principal Secretary, Department of Technical Education, Training and Skill Development, Government of West Bengal, Shri Rajesh Agrawal, IAS, Joint Secretary, Ministry for Skill Development & Entrepreneurship (MSDE), Government of India took part along with Mr. Ambarish Dasgupta, Past President, The Bengal Chamber, Mr. Debkumar Basu, Chairperson – Manufacturing & MSME Committee, The Bengal Chamber & Director – Zetadel Technologies Private Limited, Mr Deepak Nagar, Associate General Manager Appliances Services East-Godrej Appliances, Godrej & Boyce Mfg. Co. Ltd., Mr. Ashok Mukherjee, CEO & Managing Director, Sonodyne International, and Mr. Varun Bagla, Director – Saltee Group as Panellists.

National Apprenticeship Promotion Scheme (NAPS), Industry Demand and Challenges faced in providing placement opportunities and the Challenges faced in providing placement opportunities to the trainees under Utkarsh Bangla were some of the key areas of discussion.

The meet was well attended by more than 80 CXO's, HR Heads, Regional Heads and senior representatives from the corporates.



Mr. Subhodip Ghosh, Director General, The Bengal Chamber of Commerce and Industry delivering the welcome address



Smt. Roshni Sen, IAS, Principal Secretary, Department of Technical Education, Training and Skill Development, Government of West Bengal, delivering the keynote address during the Inaugural Session



Shri Purnendu Basu, Hon'ble Minister- in- Charge, Technical Education and Training and Skill Development, Government of West Bengal, Chief Guest of the Meet delivering Inaugural Address

PROGRAMME

PBSSD CXO'S MEET ORGANIZED BY THE DEPARTMENT OF TECHNICAL EDUCATION, TRAINING & SKILL DEVELOPMENT (TET&SD), GOVERNMENT OF WEST BENGAL IN ASSOCIATION WITH THE BENGAL CHAMBER OF COMMERCE AND INDUSTRY

29th June 2018, Chamber premises



Shri. Rajesh Agrawal, IAS, Joint Secretary, Ministry for Skill Development & Entrepreneurship (MSDE), Government of India, sharing his views on "National Apprenticeship Promotion Scheme (NAPS)" during the technical Session I



A section of the audience present during the session



Mr. Subrata Dutta, Director, The George Telergraph Group and Chairperson of Skill Committee, The Bengal Chamber of Commerce during the Question & Answer session



(L-R) Mr. Subhodip Ghosh, Director General, The Bengal Chamber of Commerce and Industry; Mr. Subrata Dutta, Chairperson of Skill Committee, The Bengal Chamber of Commerce and Industry and Managing Director, The George Telergraph Group; Shri Purnendu Basu, Hon'ble Minister-in-Charge, Technical Education and Training and Skill Development, Government of West Bengal; Smt. Roshni Sen, IAS, Principal Secretary, Department of Technical Education, Training and Skill Development, Government of West Bengal; Shri. Rajesh Agrawal, IAS, Joint Secretary, Ministry for Skill Development & Entrepreneurship (MSDE), Government of India; Mr. Varun Bagla, Director – Saltee Group

29th June 2018, Chamber premises PBSSD CXO'S MEET ORGANIZED BY THE DEPARTMENT OF TECHNICAL EDUCATION, TRAINING & SKILL DEVELOPMENT (TET&SD), GOVERNMENT OF WEST BENGAL IN ASSOCIATION WITH THE BENGAL CHAMBER OF COMMERCE AND INDUSTRY



Smt. Roshni Sen, IAS, Principal Secretary, Department of Technical Education, Training and Skill Development, Government of West Bengal and Shri Purnendu Basu, Hon'ble Minister-in-Charge, Technical Education and Training and Skill Development, Government of West Bengal along with the section of the audience present during the session



Mr. Ambarish Dasgupta, Former President, The Bengal Chamber of Commerce and Industry; Mr. Varun Bagla, Director – Saltee Group; Mr. Ashok Mukherjee, Managing Director and CEO, Sonodyne International; Mr. Deepak Nagar, Associate General Manager Appliances Services East-Godrej Appliances, Godrej & Boyce Mfg. Co. Ltd. and Mr. Debkumar Basu, Chairperson – Manufacturing & MSME Committee, The Bengal Chamber & Director – Zetadel Technologies Private Limited during the panel discussion on "Industry Demand and Challenges faced in providing placement opportunities."

1st July 2018, Kolkata Police Body Guard Lines

DOCTORS' DAY CELEBRATION

The Health Committee of The Bengal Chamber of Commerce and Industry organised a Health Check-Up Camp for the Kolkata Police officials on the occasion of Doctors' Day on Sunday, 1st July 2018 at the Body Guard's Line, Kolkata.

The Chairman Emirates of the Health Committee Dr. Amit Ghose and Chairman Dr. Arindam Chanda, both, were extremely helpful in organising this Health Check-Up Camp. GD Hospital & Diabetes Institute came forward in organising this camp along with The Bengal Chamber. We are also thankful towards Kolkata Police for their kind consent. It was a wonderful experience. The Check-Up included – Pulse checking, Blood Pressure check-up, BMI, ECG, Capillary Blood Glucose Estimation, Harry's Mat Foot Print-For detection of Foot Ulcers, Health awareness Program and Physician Consultation for detection of Varicose veins.

We had around 120 police officials who took part in this Health Check-up Camp. We are Thankful to the Kolkata Police force for joining us in this initiative.

DOCTORS' DAY CELEBRATION



Police Officials registering for the Health Check-up



Blood Glucose check-up in progress



Queue of the officials for check-up



Weight and height check up being done



Blood Pressure check-up in progress



Check-Up in progress

1st July 2018, Kolkata Police Body Guard Lines



Mr. Joyjit Pallit, Senior Manager, BCC&I, Ms. Sukanya Bose, Deputy Director in conversation with GD Hospital Officials during the camp



Queue for other check-up



During the day



BCC&I and GD Hospital & Diabetes Institute branding



Team BCC&I and GD Hospital & Diabetes Institute

The Bengal Chamber of Commerce and Industry (BCC&I) partnering Indian Value Engineering Society (INVEST) had organized a two day "Workshop on Value Enhancement through Value Engineering" on 6th and 7th July, 2018 at The Bengal Chamber, Kolkata. The workshop was conducted by eminent faculty of INVEST. The workshop was organized for industry professionals to enable their awareness on Value Methodology, which would in turn help them to achieve manufacturing and service excellence.

The objective of the workshop was to introduce Value Engineering and to make the participants aware of Value Engineering Techniques. Besides, the objective was to provide better understanding to the participants on how successful implementation of Value Engineering could benefit their organizations immensely, resulting in better efficiency, resource optimization, increased productivity, etc. of their organizations.

The two day workshop started with a very positive note and Mr P S Reddy, President, Indian Value Engineering Society (INVEST) gave a brief introduction of the workshop to the participants.

The faculty present in the workshop were Mr Anil Kumar Mukhopadhyaya, Value Practioner and Certified Value Specialist (CVS), INVEST, Mr Amit Kumar Ghosh, Value

Practioner and Certified Value Specialist (CVS), INVEST and Mr Indraneel Sarkar, Value Practioner and Certified Value Specialist (CVS), INVEST.

Besides, from the Manufacturing and MSME Committee of the Chamber, present were **Mr Debkumar Basu**, Chairperson, Manufacturing and MSME Committee, The Bengal Chamber of Commerce and Industry (BCC&I), **Mr P K Sen**, Co – Chairperson, Manufacturing and MSME Committee, The Bengal Chamber of Commerce and Industry (BCC&I) and **Prof (Dr) Siddhartha Das**, Member, Manufacturing and MSME

Committee, The Bengal Chamber of Commerce and Industry (BCC&I).

The workshop had encouraged good industry participation comprising of manufacturing, engineering, construction, power, services etc. and others as relevant and the total number of participants for the workshop was 54 (Fifty Four) approximately.

The two day workshop had really helped the participants to learn the keys which would help in Successful Applications of Value Engineering in Industry, resulting in further improvement of efficiency, increase in value of products/goods, processes, systems or services, increase in productivity, etc. leading to further developments and growth of industry.



Mr. P S Reddy, President, Indian Value Engineering Society (INVEST) delivering the Introductory Speech at the eight edition of the Annual Workshop on "Value Enhancement through Value Engineering" organized by The Bengal Chamber of Commerce and Industry (BCC&I) in collaboration with Indian Value Engineering Society (INVEST) on 6th and 7th July 2018 at BCC&I, Kolkata





Mr. Debkumar Basu, Chairperson,
Manufacturing and MSME Committee,
BCC&I presenting the Certificate of
Participation to the participants

The faculty from INVEST conducting the workshop



Mr. P K Sen, Co-Chairperson, Manufacturing and MSME Committee, BCC&I presenting the Certificate of Participation to the participants



Prof. (Dr.) Siddhartha Das, Member, Manufacturing and MSME Committee, BCC&I presenting the Certificate of Participation to the participants



Mr. P K Sen, presenting a memento to a faculty, Mr. Amit Kumar Ghosh, Value Practioner and Certified Value Specialist (CVS), INVEST

Annual Workshop on

July 2018

e Enhancement throug Value Engineering



Mr. Debkumar Basu, presenting a memento to a faculty, Mr. Anil Kumar Mukhopadhyaya, Value Practioner and Certified Value Specialist (CVS), INVEST



Prof. (Dr.) Siddhartha Das, presenting a memento to a faculty, Mr Indraneel Sarkar, Value Practioner and Certified Value Specialist (CVS), INVEST





A Group photo of all present at the workshop

9TH EDITION OF THE MARKETING AND BRAND CONCLAVE: BUZZWORD

Over the years, the Marketing community has been constantly striving to address the questions of effective content, approach and vehicles of communication to reach the target audience and to design effective marketing campaigns to help yield maximum results. Success of a marketing campaign is directly related to the understanding of the consumer behaviour. Consumer behaviour, in turn, is a complex manifestation of the effect of various internal and external factors that unabatedly influences the minds of the consumers. The advent of social media has brought an explosion of information which has resulted in informed purchase decision making and a more informed set of consumers. The prevalence of information society has created plethora of openings for dissemination of knowledge. The multiple sources of knowledge has created both opportunities and challenges for brands and has given rise to a new set of dynamics in marketing and brand sphere.

Marketers are, hence, confronted with some queries:

- a) What makes the consumer more confident about a brand?
- b) What is currently influencing the buying decision of the consumers?
- c) How do we break through the clutter of distrust and dilemma among the consumers?
- d) How do we influence the consumers to buy the product?
- e) What are the multiple layers that the influencers are operating in?

14th July 2018, The Lalit Great Eastern, Kolkata

f) Who are the influencers who exert a strong influence on credibility?

To address these issues, The Bengal Chamber of Commerce and Industry on the 14th July, 2018 organised the 9th Edition of the Marketing and Brand Conclave: Buzzword at The Lalit Great Eastern Hotel. The centre of focus of the conclave this year was "Influencer Marketing".

While Mr. Indrajit Sen, President Designate of The Bengal Chamber of Commerce and Industry delivered the formal welcome address, Mr. Anoop Hoon – Chairperson, Marketing & Brand Committee of The Chamber set the tone for the day's proceedings, speaking on how Influencer Marketing has seeped into multiple sectors of brand communication.

Mr. Rohit Ohri, Group Chairman and CEO FCB - India, made a presentation of "IPG New Realities", a global consumer survey that began in 2009. The aim of the survey was to showcase consumer purchasing attitudes and habits. In the global survey, India has emerged as the country with highest trust in celebrity recommendations. The purchasing behaviour in India also entailed a habit of consulting blogs and advocating for brands as a part of consumer purchasing behaviour. The survey showed that information about brands has made individuals more confident about brand choices and increased satisfaction with brands. Mr Ohri's presentation also highlighted on dilemma a consumer faces on trusting various sources of

information and emerging power of influencers in validating the brand communication. The presentation also highlighted on the fall in the level of trust globally, attributed majorly to prevalence of fake news, political bias, inadequate fact checking and focus on money vs trust.

The survey showed that most of the trusted sources of information were influencers and content posted by other consumers. In both developing and mature markets, word of mouth is most influential throughout the consumer decision journey. An influencer can be described to be anyone who can advance the brand story. In India, a friend or relative connected online or a well known expert has stronger influence on credibility.

To further enrich the outcomes of the presentation, a Panel Discussion on Influencer Marketing was organised which was moderated by Abhijit Roy, MD & CEO, Berger Paints along with illustrious panellists like Mr. Sumit Roy, Director Univbrands, Mr. Satyaki Ghosh, CEO, Domestic Textiles, Aditya Birla Group and Mr. Sujit Ganguli, Head-Brand and Corporate Communications, ICICI Bank. Mr. Sujit Ganguli cited the examples of how social influencers helped ICICI Bank to communicate brand messages effectively among the target group and how influencers campaign to create the emotional connect among the consumers. Mr. Sumit Roy, through his presentation on "Influenza Marketing", highlighted upon the role of "prosumers" in Influencer Marketing. He also stated that 21st century influencer marketing has been built into product, pricing, packaging, placement, purchase experience, promotion, prosumer policy and profit policy. He emphasized on the use of common sense, curiosity and empathy for co creation of brands. According to him, by listening, befriending, solving, it is possible to create prosumers. Mr. Satyaki Ghosh highlighted how Influencer Marketing works differently for women and men, based on his experiences with renowned brands like "Loreal" & "Linen Club". The panel provided the client side story of influencer marketing.

The lunch was followed by an innovative performance by Mr. Raouf M Ganjee on The Lighter side of Influencer Marketing. The session was followed by an session by Mr. Shreyash Sigtia, Head of Consumer Packaged goods, Google India. He highlighted on the usage of Youtube as a tool for Influencer Marketing. He spoke about evolution of creator ecosystem. He focussed on creating an engaging audience and building an award winning channel for Influencers.

The closing session by Mr. Nagarjan Srinivasan, CEO, Spiral Content, brought about a new perspective in the closing session with his address on traditional modes of communication versus influencer marketing which is marked by authenticity. He also highlighted the role of prosumers in

knowledge dissemination. They are typically in search of good content, have limited reach but extremely powerful opinions, need not be a product user, but can be found in every category and segment. The authenticity of information shared by prosumers help brands evoke trust in the minds of the target group. In this context, he also touched upon the aspect of fake news and how it proves to be detrimental in generating faith in case of consumers. To get into the minds of consumers, therefore brands are increasing their spend on Influencer Marketing. Influencers can be categorized as Everyday Influencers, Brand Advocates, Micro Influencers, Professional Influencers, Macro Influencers and Celebrities. According to brand needs, required category can be approached. Benefits of Influencer Marketing include inbound links, content visibility, audience building & leads, collaborative content.

While the program was hosted by Mr. Sidhartha Roy, CEO, Response India Limited and Special Invitee – Marketing & Brand Committee, The Bengal Chamber, Mr. Deb A Mukherjee, Vice President, The Bengal Chamber delivering the vote of thanks.



Registration in progress at the venue



Mr. Indrajit Sen, President-Designate, The Bengal Chamber of Commerce and Industry delivering the formal welcome address

9TH EDITION OF THE MARKETING AND BRAND CONCLAVE : BUZZWORD



Mr. Anoop Hoon, Chairperson, Marketing & Brand Committee, The Bengal Chamber of Commerce and Industry setting the agenda for the day



Audience at the venue



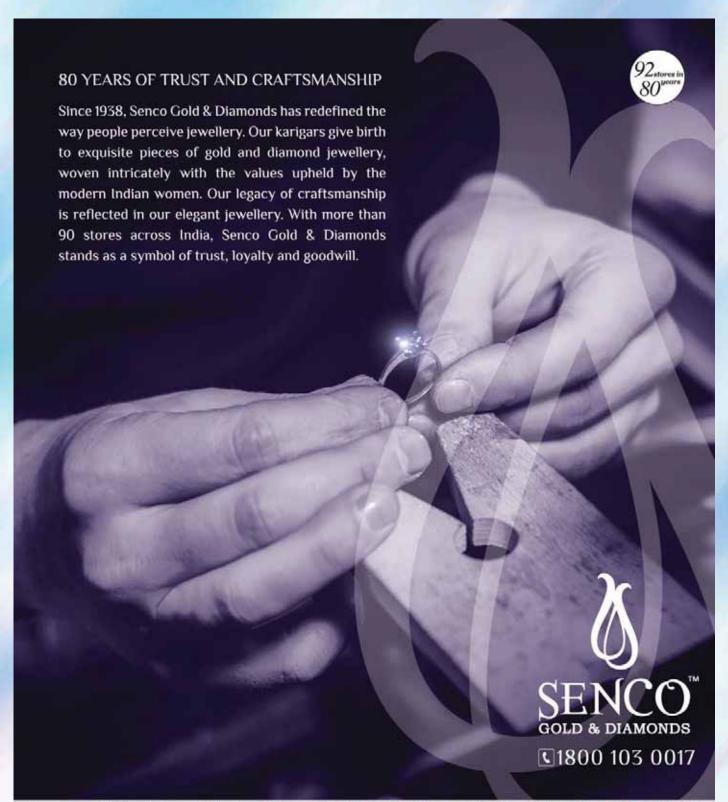
Mr. Rohit Ohri, CEO & Chairman, FCB India, during his address



Mr. Sidhartha Roy, CEO, Response India and Special Invitee to the Marketing and Brand Committee of The Bengal Chamber while hosting the program



Audience at the venue



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9TH EDITION OF THE MARKETING AND BRAND CONCLAVE: BUZZWORD



Inaugural session in progress



Question and answer session in progress



Mr. Indrajit Sen, President Designate, The Bengal Chamber of Commerce and Industry presenting a memento to Mr. Rohit Ohri, Chairman and CEO, FCB India after his session



Mr. Abhijit Roy, MD & CEO, Berger Paints delivering his address while moderating a panel discussion on Influencer Marketing



Mr. Sujit Ganguli, Head of Brand and Corporate Communications at ICICI Bank with his address as a part of a panel discussion on Influencer Marketing



Panel Discussion in progress



Mr. Sumit Roy, Director Univbrands, addressing the gathering during a panel discussion on what he called "Influenza Marketing"



Mr. Satyaki Ghosh, CEO, Domestic Textiles Division, Aditya Birla Group, with his address during a panel discussion



Mr. Deb A Mukherjee, Vice President, The Bengal Chamber of Commerce and Industry presenting a memento to Mr. Satyaki Ghosh, CEO, Domestic Textiles Division, Aditya Birla Group



Panel Discussion in Progress with (Seated L-R) Mr Satyaki Ghosh, CEO Domestic Textiles Division, Aditya Birla Group, Mr. Sumit Roy, Director, Univbrands, Mr. Abhijit Roy, MD & CEO, Berger Paints, Mr. Sujit Ganguli, Head of Brand and Corporate Communications, ICICI Bank



Audience at the venue



Mr. Deb A Mukherjee, Vice President, The Bengal Chamber of Commerce and Industry presenting a memento to Mr. Sumit Roy, Director, Univbrands

9TH EDITION OF THE MARKETING AND BRAND CONCLAVE : BUZZWORD



Mr. Deb A Mukherjee, Vice President, The Bengal Chamber of Commerce and Industry presenting a memento to Mr. Abhijit Roy, MD & CEO, Berger Paints



Mr. Deb A Mukherjee, Vice President, The Bengal Chamber of Commerce and Industry presenting a memento to Mr. Sujit Ganguli, Head of Brand and Corporate Communications, ICICI Bank



Mr. Rauf M. Ganjee during his special performance on The Lighter side of Influencer Marketing



Mr. Shreyash Sigtia, Head of Industry and Consumer Packaged Goods, Google India during his special address on Influencer Marketing



Mr. Amitabha Datta, Co Chairperson, The Bengal Chamber of Commerce and Industry presenting a memento to Mr. Shreyash Sigtia, Head of Industry and Consumer Packaged Goods, Google India



Mr. Srinivasan Nagarajan, Founder & CEO, Spiral Content Solution, during the closing session



Closing and valedictory session in progress



Mr. Deb A Mukherjee, Vice President, The Bengal Chamber of Commerce and Industry rendering the Vote of Thanks



Mr. Sidhartha Roy, CEO, Response India and Special Invitee to the Marketing and Brand Committee of The Bengal Chamber receiving a memento of appreciation from Mr. Anoop Hoon, Chairperson, Marketing & Brand Committee, The Bengal Chamber of Commerce and Industry

18th July, 2018, The Lalit Great Eastern, Kolkata

METALS CONCLAVE 2018

The Bengal Chamber organised the Metals Conclave 2018 on 18th July at The Lalit Great Eastern, Kolkata. This was the sixth edition of our annual Summit, and the principal objective was to create a platform for all relevant stakeholders to discuss, analyze, share best practices and bring forward the opportunities in Steel and other Metals industries, especially focused on the consumption of Steel.

Our objective is to create the largest and most relevant forum in the East so that this Summit creates the effective platform for metals-related business development discussions and brings the Government together with private players, corporates and consultants.

The world crude steel production reached 1630 million tonnes (mt) and showed a growth of 0.6% over 2015. The Indian steel industry has entered into a new development stage, post de-

regulation, riding high on the resurgent economy and rising demand for steel. Rapid rise in production has resulted in India becoming the 3rd largest producer of crude steel in 2015 as well as in 2016. The country was the largest producer of sponge iron or DRI in the world during the period 2003-2015 and emerged as the 2nd largest global producer of DRI in 2016 (after Iran). India is also the 3rd largest finished steel consumer in the world and maintained this status in 2016. The Government has released the National Steel Policy 2017, which has laid down the broad roadmap for encouraging long term growth for the Indian steel industry, both on demand and supply sides, by 2030-31. The Government has also announced a policy for providing preference to domestically manufactured Iron & Steel products in Government procurement. India emerged as a net exporter of total finished steel in 2016-17. Total finished steel export of India was 2016-17 was 8.24 mt, whereas the import volume was 7.23 mt. Rise in the

METALS CONCLAVE 2018

consumption and the usage of steel has been instrumental for the growth of the steel industry. On-going rapid urbanization in India is driving steel-intensive growth in the country. The Indian government is investing heavily in infrastructure and has laid plans to boost domestic steel capacity to 300 MT per annum by 2025. India's economic growth is contingent upon the growth of the Indian steel industry. While steel continues to have a stronghold in traditional sectors such as construction, housing and ground transportation, special steels are increasingly being used in engineering industries such as power generation, petrochemicals and fertilizers. The liberalization of industrial policy and other initiatives taken by the Government have given a definite impetus for entry, participation and growth of the private sector in the steel industry. While the existing units are being modernized and/or expanded, a large number of new steel plants have also come up in different parts of the country based on modern, cost effective, state of-the-art technologies. It is crucial to ensure steel inclusive growth for the success of 'Make in India'.

It was an honour to have the presence of Mr. Partha Sengupta, President – Operations, JSW Steel in an exclusive Session as a Special Guest of the Summit. The other guests at the Inaugural Session were Commander B Sengupta, GM, Quality Assurance, Garden Reach Shipbuilding & Engineers Ltd.; Mr. Gulshan Ratan, AGM, Design, Garden Reach Shipbuilding & Engineers Ltd.; Mr Pravesh Narang, Chief Business Excellence and New Projects, Tata Steel Limited and Mr. Sridhar Rao, VP, Danieli India Ltd.; Mr. Sushim Banerjee, Director General, INSDAG and CEO, IISSSC was the Convener of Metals 2018.

Summit has also witnessed the deliberation of eminent speakers like Mr. Ranjit Mathure – Chief Marketing Officer, Essar Steel India Limited; Mr. Manas Mohan Ghosh, AGM (Civil & Structural), INSDAG; Mr. Malay Mandal, Additional General Manager, MSTC Ltd.; Mr. Vibhor Tandon, AVP-BD, MCX India Ltd., Mr. Chittaranjan Rege, Head- Base Metals, MCX India Ltd. Mr. Malay Chatterjee, Former CMD, KIOCL was the Co Convener of Metals Conclave 2018.

The Summit has also witnessed the participation of large audience and eminent industry players and widely covered in different media.





Mr. Aloke Mookherjea, Former President, BCC&I and Chairman, Howden Solyvent (India) Private Limited delivering the Welcome Address



Mr. Sushim Banerjee, Director General, INSDAG and CEO, IISSSC and Convener Metals 2018 moderating the Inaugural Session



Mr. Gulshan Ratan, AGM, Design, Garden Reach Shipbuilding & Engineers Ltd. delivering his Address





Mr. Pravesh Narang, Chief Business Excellence and New Projects, Tata Steel Limited delivering his Address at the Opening Session



Mr. Sridhar Rao, Vice President, Danieli India Ltd. delivering his Address at the Opening Session



Metals Conclave 2018 – Opening Session on "Mapping with future key end-user of steel: Preparedness of Indian Steel Industries"



An exclusive Chat Session with Mr. Partha Sengupta, President – Operations, JSW Steel



Mr. Ranjit Mathure – Chief Marketing Officer, Essar Steel India Limited delivering his Address on "Steel Intensive Growth: Ensuring Increase in Steel Consumption and enhancing Steel Usage"



Mr. Manas Mohan Ghosh, AGM (Civil & Structural), INSDAG speaking on consumption of Steel in the real estate sector

METALS CONCLAVE 2018



Session on Metal's Trade and Hedging in Base Metals



Mr. Chittaranjan Rege, Head- Base Metals, MCX India Ltd. addressing the session by making a detailed presentation on hedging in Base Metals



Mr. Vibhor Tandon, AVP-BD, MCX India sharing his thoughts on Hedging in Base Metals



Mr. Malay Mandal, Additional General Manager, MSTC Ltd. delivering his address with a presentation on Metals Trade



Mr. Malay Chatterjee, Former CMD, KIOCL & Co Convener of the Metals Conclave 2018 delivering his address on Indian Iron ore Industry



August gathering at the Metals Conclave 2018

The Bengal Chamber organised the BCC&I Infrastructure Summit 2018 on 19th July at The Lalit Great Eastern, Kolkata. This was the third edition of our annual Summit, and the principal objective was to create a platform for all infrastructure stakeholders to discuss, analyze, share best practices and bring forward the opportunities in infrastructure and related logistics sectors, especially the cutting-edge developments of today.

Our objective was to create the largest and most relevant forum in the East so that this Summit creates the effective platform for infrastructure-related business development discussions and brings the Government together with private Infrastructure players, corporates and consultants.

Infrastructure sector is a key driver for the Indian economy. The sector is highly responsible for propelling India's overall development and enjoys intense focus from Government for initiating policies that would ensure time-bound creation of world class infrastructure in the country. Infrastructure sector includes power, bridges, dams, roads and urban infrastructure development. In 2016, India jumped 19 places in World Bank's Logistics Performance Index (LPI) 2016, to rank 35th amongst 160 countries. Foreign Direct Investment (FDI) received in Construction Development sector (townships, housing, built up infrastructure and construction development projects) from April 2000 to December 2017 stood at US\$ 24.67 billion, according to the Department of Industrial Policy and Promotion (DIPP). The logistics sector in India is expected to increase at a Compound Annual Growth Rate (CAGR) of 10.5 per cent, from US\$ 160 billion in 2017 to US\$ 215 billion by 2020. India's national highway network is expected to cover 50,000 kilometres by 2019, with around 20,000 km of works scheduled for completion in the next couple of years, according to the Ministry of Road Transport and Highways. The Government of India is devising a plan to provide WiFi facility to 550,000 villages by March 2019 for an estimated cost of Rs 3,700 crore (US\$ 577.88 million), as per the Department of Telecommunications, Government of India. The Government of India is expected to invest highly in the infrastructure sector, mainly highways, renewable energy and urban transport, prior to the general elections in 2019. The Government of India is taking every possible initiative to boost the infrastructure sector. However the overall infrastructure development exercise should be an integrated effort in a cooperative federalism structure. We need to ensure high Gross Capital Formation over the years incorporating correct data including all the states. The objective of this forum was to understand the direction and volume of infrastructure development of various states and how much they are integrated with the planning and overall infrastructure development of the nation.

It was an honour to have the presence of Shri V Kalyana Rama, Chairman & Managing Director, Container Corporation of India Ltd. in an exclusive Session as a Special Guest of the Summit. The other guests at the Inaugural Session were Mr. Sunil Mitra, Chairman, Economic Affairs Committee, BCC&I and Former Secretary, Department of Revenue and Department of Finance, Govt. of India; Mr. Raghav Raj Kanoria, Managing Director, India Power Corporation Ltd.; Mr. K V Praveen, Executive Vice President & Business Unit Head, Roads, Runways and Elevated Corridor Business, Larsen & Toubro Limited; Mr. Rakesh Kumar, General Manager, IIFCL; and Mr. Manish Agarwal, Partner, Infrastructure Advisory - PricewaterhouseCoopers India.

Summit also witnessed the deliberation of eminent speakers like Mr. S P Gon Chaudhuri, Chairman, State Solar Power Council, Government of Tripura and Chairman, International Solar Innovation Council; Mr. Sushil Agarwal, Chief Financial Officer, India Power Ltd. and Mr. Malay Chatterjee, Former CMD, KIOCL.

The Summit also witnessed the participation of large audience and eminent industry players and was widely covered in different medias.



Mr. Sunil Mitra, Chairman, Economic Affairs Committee, BCC&I and Former Secretary, Department of Revenue and Department of Finance, Govt. of India delivering the Welcome Address



Mr. Raghav Raj Kanoria, Managing Director, India Power Corporation Ltd during his Special Address

BCC&I INFRASTRUCTURE SUMMIT 2018



BCC&I Infrastructure Summit 2018 Inaugural Session on "Transforming India: Infrastructure Development in a Cooperative Federalism Structure" in progress



Mr. Manish Agarwal, Partner, Infrastructure Advisory - PricewaterhouseCoopers India delivering his address while moderating the Session



Mr. Rakesh Kumar, General Manager, IIFCL; and Mr. Manish Agarwal, Partner delivering his address on infrastructure finance



Mr. K V Praveen, Executive Vice President & Business Unit Head, Roads, Runways and Elevated Corridor Business, Larsen & Toubro Limited discussing various issues in infrastructure sector



Shri V Kalyana Rama, Chairman & Managing Director, Container Corporation of India Ltd. delivering his address on "Containerization in India-Changing the landscape of Logistics Infrastructure"



Mr. Malay Chatterjee, Former CMD, KIOCL delivering his address at the Session titled "Power for all: Redefining the role of State, Centre and India Corp"



Mr. Sushil Agarwal, Chief Financial Officer, India Power Ltd. delivering his address on financing power projects



Mr. S P Gon Chaudhuri, Chairman, State Solar Power Council, Government of Tripura and Chairman, International Solar Innovation Council delivering his address focusing the renewable energy sector



Question and Answers Session ongoing at the Session titled "Power for all: Redefining the role of State, Centre and India Corp"



Participants interacting with the Speakers during the Q&A Session



Audience at BCC&I Infrastructure Summit 2018

WORKSHOP ON DIRECT TAXES

The Bengal Chamber of Commerce and Industry had organized a Half-Day Workshop on Direct Taxes on 20th July, 2018 in the Chamber premises in association with PricewaterhouseCoopers Private Limited. Welcome address was given by Mr. Pallav Gupta, Chairperson - Direct Taxes Committee, The Bengal Chamber of Commerce and Industry & Head - Corporate Taxation, ITC Limited (Holding Company) Russell Credit Limited. After the welcome address the Chairperson deliberated the keynote address of the Workshop. Ms. Sushmita Basu, Partner

- Tax & Regulatory Services, PricewaterhouseCoopers Private Limited deliberated on TDS and its various aspects. Mr. Kapil Basu, Director - Tax & Regulatory Services (Direct Tax), PricewaterhouseCoopers Private Limited addressed on Sec 14A, Personal Taxation and impact of recent amendments in Personal Taxation. A technical session was there also on recent developments in Income Tax Return Filing and on Assessment procedures. The technical sessions were followed by Q/A session. The Seminar was attended by close to 75 delegates.



Dignitaries on the dias (L-R) Mr. Kapil Basu, Director - Tax & Regulatory Services (Direct Tax), PricewaterhouseCoopers Private Limited, Mr. Pallav Gupta, Chairperson- Direct Taxes Committee, The Bengal Chamber of Commerce and Industry & Head - Corporate Taxation, ITC Limited (Holding Company) Russell Credit Limited, Ms. Sushmita Basu, Partner - Tax & Regulatory Services, PricewaterhouseCoopers Private Limited, Mr. Bikash Chanda, Manager - Corporate & International Tax, PricewaterhouseCoopers Private Limited



Section of audience at the Workshop



Audience at the Workshop



Q/A Session in progress



Q/A Session in progress

20th July 2018, Chamber premises



Section of audience at the Workshop

21st to 27th July 2018

THE BENGAL CHAMBER BUSINESS DELEGATION TO AUSTRALIA

The Bengal Chamber of Commerce & Industry organized a Business Delegation to Australia, in association with Australian Trade Commission (Austrade), from 21st July 2018 to 27th July 2018.

The Delegation was led by Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry and Managing Director and CEO, Bandhan Bank Limited and co-led by Mr. Indrajit Sen, President Designate, The Bengal Chamber of Commerce and Industry & Managing Director, International Combustion (India) Limited.

The delegation visited **Sydney, Canberra, Melbourne** and also **Perth**.

The composition of the delegation was as under,

- Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber and Managing Director and CEO, Bandhan Bank Limited (Leader of the Delegation).
- Mr. Indrajit Sen, President Designate The Bengal Chamber of Commerce and Industry & Managing Director, International Combustion (India) Limited. (Co-Leader of the Delegation).
- Sayantan Sarkar, Director, Cyan Creations.
- Dr. Rupali Basu, Chairman, Women Empowerment Committee, The Bengal Chamber and Director (Non Executive)- IQ City Medical College and Narayana Multi-Specialty Hospital, Durgapur.
- Mr. Simarpreet Singh, Director, JIS Group.
- Dr. Malay R Dave, Principal, JISCE
- Mr. Dhruv Bhalla, Senior Vice President- International Relations, SREI Infrastructure Finance Limited.
- Mr. Satyam Roychowdhury, Chancellor, Sister Nivedita University and Founder and Managing Director, Techno India Group.

- **Mr. Subhodip Ghosh,** Director General, The Bengal Chamber of Commerce and Industry.
- Ms Angana Guha Roy Chowdhury, Deputy Director, The Bengal Chamber of Commerce & Industry.

A: Sydney (21st July to 23rd July 2018)

The Delegation joined in Sydney on **21st July evening**. The meetings started from **23rd July 2018**, **22nd July 2018** being a WarmUp day with orientation meeting.

The objective of the delegation was **B2G** and **focused B2B**.

The Inaugural Meeting was with Mr. Paul Manoharan, Manager, New South Wales Trade & Investment on 23rd July 2018 at NSW T&I Office, Sydney. He shared an overview on business opportunities in Australia, especially in New South Wales, which is the most concentrated economy in Australia. New South Wales is the fastest growing economy with 26 years uninterrupted growth. The lowest employment with 4.6% has been reported. 41% newTech Startups are in New South Wales, which makes New South Wales number one in the country. AUD 80 Billion will be spent by the Government in Infrastructure in the next 4 years. The focused sectors being Transport, Health, Education and Water Infrastructure. Infrastructure is the **key priority** of **PPP Models**. Significant investments have been made from Middle East, Canada, Korea and Japan. 61% of more than 510 Fintech companies in Australia are in New South Wales. Indian presence in IT is notable. New South Wales is the most popular destination for international students including Indians.

It was followed by focused B2B for the delegates throughout the day.

The significant B2Bs were:

Name of the Delegates	B2B meetings	
Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber and Managing Director and CEO, Bandhan Bank Limited	 Mr. Ritesh Srivastava, Founder and CEO, of Epic Tenet, (Indian origin Fintech entrepreneur) Mr. Michelle Long, Manager-Operations, Sydney Startup Hub Marie-Anne- Lampotang, General Manager, Stone & Chalk, Sydney (Independent Fintech Hub) Derek Condell, Founder and Managing Director, Mafematica Commonwealth Bank-Tour of Innovation Hub 	
Mr. Indrajit Sen, President Designate The Bengal Chamber of Commerce and Industry & Managing Director, International Combustion (India) Limited	 Mr. Vince Sunter, Director of Engineering and Projects (Founding Partner), iPUT Pty Ltd. Mr. Mark Walter, Commercial Manager, Vayeron Mr. Kevin Bagust, National Sales Manager, Syntechtron and Mr. Robert Kaye-Smith, General Manager, Syntechtron. 	
Dr. Rupali Basu, Chairman, Women Empowerment Committee, The Bengal Chamber and Director (Non Executive)- IQ City Medical College and Narayana Multi- Specialty Hospital, Durgapur	 University of New South Wales (UNSW)- School of Public Health & Community medicine Macquarie University (including visit to Macquarie University hospital) University of Western Sydney 	
Mr. Simarpreet Singh, Director, JIS Group and Dr. Malay R Dave, JIS Group	 Macquarie University (including visit to Macquarie University hospital) University of Western Sydney 	
Mr. Satyam Roychowdhury, Chancellor, Sister Nivedita University and Founder and Managing Director, Techno India Group	Macquarie University (including visit to Macquarie University hospital)	

Mr. Dhruv Bhalla and Mr. Sayantan Sarkar had separate meetings.

B: Canberra (24th July 2018)

The delegation visited Canberra on 24th July 2018.

The delegation had meeting with Mr. Paul Myler, Assistant Secretary, South and West Asia Division, Department of Foreign Affairs and Trade, Government of Australia. It was mentioned that there has been increasing consciousness on Australian business community on business opportunities in India. Business culture, Diaspora linkages and Political scenario are being addressed. It is estimated that India would be on top three export market by 2035. Australia does not

have investment led relationship with India. It is based more on economic collaborations, strategic partnership and P2P ties being important factors. Skill development in Mining and other sectors was mentioned in this context. Health Tech, Hospital Management and Education were also mentioned.

It was followed by meeting with Ms. Tania Constable, CEO, Minerals Council of Australia. The meeting was attended by Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber and Managing Director and CEO, Bandhan Bank Limited; Mr. Indrajit Sen, President Designate The Bengal Chamber of Commerce and Industry & Managing Director, International Combustion (India) Limited and Mr. Subhodip Ghosh, Director General, The Bengal Chamber of Commerce and Industry. During the meeting, it was discussed that Mining comprises

of 15% of Australia's GDP. The primary focus of the Minerals Council of Australia is on Mining equipment, Technology and Services (METS) and there are a number of areas ranging from technology applications in Geo Sciences to processing, extraction and looking at the proliferation of technology are some of the key aspects that the minerals council is stressing on. In the context of cooperation with overseas countries including India, the newly minted "AN INDIA ECONOMIC STRATEGY TO 2035" was referred to in-depth and the aspects of regional connectivity and negotiations on issues like CECA and RCEP were also discussed. The members of the council requested the Bengal Chamber for its views on various aspects of the Indian mining industry and the Chamber provided them with the insight by focusing on not only mining and minerals in India, but also on the dynamics of this sector in West Bengal and the Eastern region. Regulatory issues with respect to overseas investments were also discussed. The meeting concluded with the Chamber suggesting that it would be most opportune for the Minerals Council to visit India and West Bengal and specifically take part in the Bengal Global Business Summit 2019. Perhaps, showcasing of demonstration mines by the Minerals Council could also be a part of a wider domain of collaboration.

Dr. Rupali Basu, Mr. Simarpreet Singh and Dr. Malay R Dave met Australian National University (ANU), college of Health and Medicine. Ms. Angana Guha Roy Chowdhury accompanied them.

The delegation met **Dr. A.M. Gondane**, High Commissioner of India to Canberra, Australia. High Commissioner assured all support for Indian Businesses in Australia. During the meeting, the discussions were made on **Mining equipment**, **Technology and Services (METS)**, **Education**, **Skill Development**, **Innovation**, **Textile and Fashion (Ethical Fashion**, which promotes sustainable production and welfare for environment). High Commissioner advised that collaboration may be explored in different areas understanding the compatibility of business models. He advised to follow **legal regulations minutely** for doing business in Australia.

The day was concluded by the dinner, hosted by, Bongo Sanskriti Australia Inc at Hyatt Hotel Canberra, which was attended by Senator David Smith (Australian Capital Territory) and Mr. Brendan Smyth, Commissioner for International Engagement. Dr. Milan Bhattacharjee, President, Bongo Sanskriti Australia Inc was present. Mr. Chandra Shekhar Ghosh was felicitated.

C: Melbourne and Perth (25th July 2018)

Mr. Indrajit Sen, along with Ms. Angana Guha Roy Chowdhury, went to Perth and rest of the delegation went to Melbourne.

Mr. Indrajit Sen had meetings with:

- Downer Group
- Department of Jobs, Tourism, Science & Innovation,
 Western Australian Government. Austmine joined the meeting.
- Striker Crushing

In Melbourne, Mr. Chandra Shekhar Ghosh, Mr. Subhodip Ghosh and Dr. Rupali Basu met Mr. Mouli Ganguly, CEO & Australian Principal, AUSINDGRO. He organized Round Table meetings with Australian banking and financial services ecosystem. The discussion included:

➤ Trends transforming banking & customer experience:

- Customer experience and Intimacy
- Evolution in products and channel strategies
- Data the game changer and data quality
- Al, insights, gamification, digital

Preserving the bank:

- Security- Rod
- Regulation, Risk & Compliance

Making the core more effective:

- Evolution in retail products and channels- simplification, cost reduction
- Payments and secure transactions
- Core banking

Making banking relevant:

- Learning from micro-finance basic payments and remittances, micro-loans and farm insurance
- Empowering and educating customers who might be in a debt trap
- Fintech & Innovation- Disruption and new value creation

 here and now
- Stories of 3 Fintechs and a tour of YBF facilities.

The meeting was attended by **Mr. Rod Tasker,** Strategic Management and innovative solution delivery in Banking and Finance industry and **Mr. John Salamito**, Australian and International FSI corporate leader and Entrepreneur.

D: Melbourne (26th July 2018)

The delegation had meeting with **Ms. Irene Tkalcevic,** Director, Trade Development, Trade Victoria and **Mr. Karls Ellis**, Policy Adviser, International Policy, International Coordination Office, State Government of Victoria.

The meeting had a comprehensive overview of the Victorian economy with complete focus on Trade, Education, Health

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and Professional services. They also facilitate Victorian businesses to connect internationally. There were detailed presentations on exports from Victoria with 8 billion \$ exports to South East Asia and 3.6 billion \$ exports to Asia Oceania. 32% of all international students come to Victoria and Melbourne is the 3rd best Student friendly City in the world with initiatives like "Study Melbourne" — Student Centres which includes Live Initiatives, Live Internships and Volunteer

Experience. Institutes like Monash University and Deakin University are prime examples. Professional Services which includes Financial Services, Mining Equipment Services, Urban Technology formed a large chunk of the Victorian Economy. There was keen interest in Urban Technology and India's Smart City programme. In this context, "Samriddhi"- the Kalyani City of Analytics project concept was discussed with them by the Chamber secretariat.



The Bengal Chamber Delegation with Mr. Paul Manoharan, Manager, New South Wales Trade & Investment at NSW T&I Office, Sydney



Mr. Paul Manoharan, Manager, New South Wales Trade & Investment with Mr. Subhodip Ghosh, Director General, The Bengal Chamber of Commerce and Industry and Ms. Angana Guha Roy Chowdhury, Deputy Director, The Bengal Chamber of Commerce and Industry



Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber and Managing Director and CEO, Bandhan Bank Limited at Stone & Chalk (Independent Fintech Hub) along with Mr. Paul Manoharan, Manager, New South Wales Trade & Investment



Mr. Indrajit Sen, President Designate The Bengal Chamber of Commerce and Industry & Managing Director, International Combustion (India) Limited with Mr. Kevin Bagust, National Sales Manager, Syntechtron and Mr. Robert Kaye-Smith, General Manager, Syntechtron



Mr. Simarpreet Singh, Director, JIS Group; Mr. Satyam Roychowdhury, Chancellor, Sister Nivedita University and Founder and Managing Director, Techno India Group and Dr. Rupali Basu, Chairman, Women Empowerment Committee, The Bengal Chamber and Director (Non Executive)- IQ City Medical College and Narayana Multi-Specialty Hospital, Durgapur having B2B meetings on Education Sector



The Bengal Chamber Delegation with Dr. A. M. Gondane, High Commissioner of India to Canberra, Australia



Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber and Managing Director and CEO, Bandhan Bank Limited visiting Commonwealth Bank-Tour of Innovation Hub along with Mr. Paul Manoharan, Manager, New South Wales Trade & Investment



Mr. Chandra Shekhar Ghosh, President The Bengal Chamber of Commerce and Industry and Managing Director and CEO, Bandhan Bank Limited with Dr. A. M. Gondane, High Commissioner of India to Canberra, Australia



Meeting with Mr. Paul Myler, Assistant Secretary, South and West Asia Division, Department of Foreign Affairs and Trade, Australian Government

THE BENGAL CHAMBER BUSINESS DELEGATION TO AUSTRALIA



The Bengal Chamber Delegation with Mr. Paul Myler, Assistant Secretary, South and West Asia Division, Department of Foreign Affairs and Trade, Australian Government



Meeting with Ms. Tania Constable, CEO, Minerals Council of Australia



Senator David
Smith (Australian
Capital Territory)
addressing The
Bengal Chamber
Delegation during
the dinner, hosted
by Bongo Sanskriti
Australia Inc at
Hyatt Hotel
Canberra, Mount
Ainslie Room



The Bengal Chamber Delegation at the Dinner, hosted by Bongo Sanskriti Australia Inc



Dr. Milan Bhattacharjee, President, Bongo Sanskriti Australia Inc with Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry and Managing Director and CEO, Bandhan Bank Limited



Meeting with Mr. Mouli Ganguly, CEO & Australian Principal, AUSINDGRO, Melbourne and select Startups in Melbourne



The Bengal Chamber Delegation with Ms. Irene Tkalcevic, Director, Trade Development, Trade Victoria and Mr. Karls Ellis, Policy Adviser, International Policy, International Coordination Office, State Government of Victoria

E-LAUNCH OF A HANDBOOK ON ROYAL AGEING

The Bengal Chamber of Commerce and Industry, from its Health Committee, under the aegis of Dr. Amit Ghose, Chairman Emeritus, Health Committee, has embarked a forum to address this perturbing issue and has named this initiative as "Royal Ageing" dedicated to 'Elderly Living with Dignity'. The forum was launched on 12th May, 2018. Senior adults becoming one of the faster growing age segments in our society, keeping with this need of the time an e-handbook on the basic needs for the elders especially on medical emergency was launched by the health committee of the chamber. The e-Handbook shall be easily downloaded from the website www.royalageing.com

The e-launch was done along with the Senior Living Partner – Saltee Group, which is the first ever organization in Eastern India, coming up with a project of assisted living in Kolkata. The press conference was addressed by Dr Amit Ghose, Chairman Emeritus, Health Committee, The Bengal Chamber, Dr Arindam Chanda, Chairman, Health Committee, Mr S Bagla, Chairman Saltee Group, Mr Varun Bagla, Director, Saltee Group, Ms Neha Bagla, Director, Saltee Group and Mr Abdulla Kagalwalla, Advisor, Saltee Group.

The e-launch was well covered in the electronic and the print media.



(L-R)-Mr. Abdulla Kagalwalla, Advisor, Saltee Group, Dr. Arindam Chanda, Chairman, Health Committee, The Bengal Chamber, Amit Ghose, Chairman Emeritus, Health Committee, The Bengal Chamber, Mr. S Bagla, Chairman Saltee Group, Mr. Varun Bagla, Director, Saltee Group, Ms. Neha Bagla, Director, Saltee Group



Mr. Surya Prakash Bagla, Chairman, Saltee Group during the press interaction



Launch of the E-handbook on Royal Ageing



Dr. Amit Ghose during interaction

Tuesday, 24th July 2018, The Bengal Chamber Premises

E-LAUNCH OF A HANDBOOK ON ROYAL AGEING







Post event Press Clippings

27th July, 2018, Chamber Premises

WAKE UP CALL

The Media, Music and Films Forum of the Bengal Chamber organized a Panel Discussion programme Wake Up Call on Friday, 29th July 2018 at the Chamber premises.

Mr. Arindam Sil, Chairman, Media, Music and Films Forum, Dr Rabin Chakraborty, Senior Vice Chairman and Eminent Cardiologist (Medica Super Specialty Hospitals), Dr Arundhati Chakraborty, Eminent Oncologist and Head of Oncology, Apollo Gleneagles Hospital, Smt. Tonushree Chakraborty, Eminent and Renowned Actor, Mr. Sushanta Sengupta, Renowned and Eminent Chef, Savourites, Mr. Guru Prasad Banerjee, Former, Assistant Commissioner of Police, Kolkata Police were the speakers of the Panel Discussion.

The objective of this unique initiative was to create awareness of having good and safe health. Much of the modern world and its dictates have been the drive and race to look fit, fine, glamorous and youthful. While it is a great morale booster to look and feel good, many people have been going against nature, in the past few decades, to keep themselves young. Do we really need to look beautiful and young at the cost of our health? The discussion was immensely successful and was attended by more than 70 people.



Mr. Smarajit Purkayastha, Assistant Director General, The Bengal Chamber of Commerce and Industry, delivering the Welcome Address



(L-R) – Mr. Smarajit Purkayastha, Mr. Arindam Sil, Chairman, Media, Music and Films Forum, Renowned Film Maker and Actor delivering the key note address and Dr. Rabin Chakraborty, Senior Vice Chairman and Eminent Cardiologist (Medica Super Specialty Hospitals)

27th July, 2018, Chamber Premises

WAKE UP CALL



Dr. Rabin Chakraborty, Senior Vice Chairman and Eminent Cardiologist (Medica Super Specialty Hospitals) delivering the Theme Address



Mr. Arindam Sil moderating the Panel Discussion



Dr. Arundhati Chakraborty, Eminent Oncologist and Head of Oncology, Apollo Gleneagles Hospital addressing the Session



Mr. Guru Prasad Banerjee, Former, Assistant Commissioner of Police, Kolkata Police addressing during the Panel Discussion

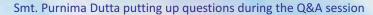


Mr. Sushanta Sengupta, Renowned and Eminent Chef, Savourites, during the Panel Discussion



Smt. Tonushree Chakraborty, Eminent and Renowned Actor, during the Panel Discussion







A section of the audience

31st July 2018, The Citi Residenci, Durgapur

DISCUSSION FORUM ON ECOLOGICAL SUSTAINABILITY IN THE INDUSTRIAL REGION

The Bengal Chamber of Commerce and Industry, in association with West Bengal Pollution Control Board (WBPCB), organized the third edition of Discussion Forum on Ecological Sustainability in the Industrial Region, on 31st July 2018 (Tuesday) at The Citi Residenci, Durgapur. The first edition of this programme was organized at Durgapur on 10th February 2017 and the second one was held in Haldia on 26th July 2017.

The objective of the Discussion Forum was to bring together the stakeholders of Durgapur – Asansol Industrial Belt, Policy Makers and Industry Leaders to brainstorm and share the best practices and cutting edge technologies to take forward the industrial development of the State with adequate fortification towards vulnerability of ecology.

The forum focused on:

- Air Pollution
- Plastic Waste Management
- Municipal Solid Waste Management
- Industry case studies on emissions and sustainability

Shri Dilip Kumar Agasty, Hon'ble Mayor, Durgapur Municipal Corporation graced the Inaugural Session. He stressed on creating public awareness on plastic waste and solid waste. He requested The Bengal Chamber to extend its support towards environmental sustainability in Durgapur. The Inaugural Session included formal Welcome Address and setting the agenda of the Forum by Mr. Aloke Mookherjea, Former President, The Bengal Chamber of Commerce and Industry. Dr. Kalyan Rudra, Chairman, West Bengal Pollution Control Board delivered the Keynote Address. Mr Jaiprakash

Gupta, Director (Technical), Eastern Coalfields Limited also joined the inaugural session.

There were two Discussion Forums on "Waste Management New Tech Models – Solid Waste Management and Water Waste Management" and "Industrial case studies on emission and sustainability".

Dr. Amit Ganguly, Principal Scientist, CSIR-Central Mechanical Engineering Research Institute; Mr. Swachcha Majumdar, Principal Scientist, Ceramic Membrane Division, CSIR- Central GLASS & Ceramic Research Institute; Mr. Milan K Mandal, Divisional Forest Officer, Durgapur; Mr Baij Nath Prasad, GM(Environment), Eastern Coalfields Limited and Mr. Jayabrata Mukherjee, Managing Director, GP Energy Systems Pvt. Ltd joined the first Discussion Forum which was chaired by Mr. Aloke Mookherjea, Former President, The Bengal Chamber.

Dr. Jayanta Moitra, Managing Director, EMTRC Consultants Pvt. Ltd; Prof. Satish Bal, Department of Agricultural and Food Engineering, Indian Institute of Technology, Kharagpur; Mr P K Panda, DGM, NTPC SAIL Power Corporation; Mr Haricharan, Assistant Manager – Safety, Philips Carbon Black Limited; Mr Arko Bose, Deputy Manager- Manufacturing, Philips Carbon Black Limited; Dr Apurba Ratan Ghosh, Professor, The University of Burdwan and Mr. Subhendu Bhattacherjee, Director, West Bengal Sponge Iron Manufacturers Association graced the second Discussion Forum, which was moderated by Mr. Anjan Fouzdar, Assistant Environment Engineer and In-charge, West Bengal Pollution Control Board.



Inaugural Session: L-R- Dr. Kalyan Rudra, Chairman, West Bengal Pollution Control Board; Mr. Aloke Mookherjea, Former President, The Bengal Chamber of Commerce and Industry & Chairman, Howden Solyvent (India) Private Limited; Mr. Jaiprakash Gupta, Director (Technical), Eastern Coalfields Limited



Shri Dilip Kumar Agasty, Hon'ble Mayor, Durgapur Municipal Corporation graced the Inaugural Session



Mr. Aloke Mookherjea, Former President, The Bengal Chamber of Commerce and Industry & Chairman, HowdenSolyvent (India) Private Limited presenting a token of appreciation to Shri Dilip Kumar Agasty, Hon'ble Mayor, Durgapur Municipal Corporation



Mr. Aloke Mookherjea, Former President, The Bengal Chamber of Commerce and Industry & Chairman, Howden Solyvent (India) Private Limited delivering the Formal Welcome Address and setting the agenda of the forum



Dr. Kalyan Rudra, Chairman, West Bengal Pollution Control Board gracing the session



Mr. Jaiprakash Gupta, Director (Technical), Eastern Coalfields Limited addressing the audience



Mr. Aloke Mookherjea, Former President, The Bengal Chamber of Commerce and Industry & Chairman, Howden Solyvent (India) Private Limited presenting a token of appreciation to Dr. Kalyan Rudra, Chairman, West Bengal Pollution Control Board



Mr. Aloke Mookherjea, Former President, The Bengal Chamber of Commerce and Industry & Chairman, Howden Solyvent (India) Private Limited presenting a token of appreciation to Mr. Jaiprakash Gupta, Director (Technical), Eastern Coalfields Limited



Discussion forum I: L-R- Dr. Amit Ganguly, Principal Scientist, CSIR-Central Mechanical Engineering Research Institute; Mr. Swachcha Majumdar, Principal Scientist, Ceramic Membrane Division, CSIR- Central GLASS & Ceramic Research Institute; Mr. Aloke Mookherjea, Former President, The Bengal Chamber of Commerce and Industry & Chairman, Howden Solyvent (India) Private Limited; Mr. Milan K Mandal, Divisional Forest Officer, Durgapur; Mr. Baij Nath Prasad, GM(Environment), Eastern Coalfields Limited; Mr. Jayabrata Mukherjee, Managing Director, GP Energy Systems Pvt. Ltd.



Discussion forum II: L-R- Dr. Jayanta Moitra, Managing Director, EMTRC Consultants Pvt. Ltd.; Prof. Satish Bal, Department of Agricultural and Food Engineering, Indian Institute of Technology, Kharagpur; Mr. P K Panda, DGM, NTPC SAIL Power Corporation; Mr. Anjan Fouzdar, Assistant Environment Engineer and In-charge, West Bengal Pollution Control Board; Mr Subhendu Bhattacherjee, Director, West Bengal Sponge Iron Manufacturers Association; Dr. Apurba Ratan Ghosh, Professor, The University of Burdwan; Mr Haricharan, Assistant Manager – Safety, Philips Carbon Black Limited



Distinguished audience



Distinguished audience

Certificate Course on International Business, 22nd June, 23rd June, 29th June, 30th June, 6th July, 7th July, 13th July, 14th July, 20th July, 27th July, 28th July, 3rd August, 4th August, 10th August, 11th August, 17th August, 18th August, 24th August, 25th August 2018, Chamber Premises

Curtain Raiser event of the Movie - "Patol Babu Flim star- Taramandal", 3rd August, 2018, The Bengal Lounge

An Interactive Session with BSE on MSME IPO Listing, 14th August, 2018, Chamber Premises

Think Session with Dr M G Parameshwaran on " Sponge: Leadership Lessons I learnt from my clients", 17th August, 2018, The Bengal Lounge

Energy Tech - Disruptive Innovations in Energy Transition" - 11th edition of Environment and Energy Conclave, 22nd & 23rd August 2018, ITC Sonar, Kolkata

Seminar on GST, 24th August, 2018, Williamson Magor Hall, Chamber premises

Calcutta Talk - By Shri Jawahar Sarkar, IAS (Retd), Former CEO of Prashar Bharati, 24th August, 2018, Williamson Magor Hall, Chamber premises

Financial Market Conclave on "Indian Financial Markets: The Road Ahead", 31st August, 2018, ITC Grand (Parel), Mumbai

Sunfeast Farmlite Health and Lifestyle Quiz, 31st August, 2018, The Spring Club

BCC&I AGM 2018, 12th September, 2018, The Chamber premises

Rural Connect-2018, 28th & 29th September, 2018, Biswa Bangla Convention Center, Rajarhat

MUDRA SCHEME- USEFUL TOOL TO CHANGE THE ECONOMIC SCENARIO OF RURAL INDIA





By Timir Baran Chatterjee, B.Com., M.Com, FCS, ACMA, MBA(IIFT), MIIA(USA) Chairman- Indirect Taxes Committee, The Bengal Chamber of Commerce & Industry

Higher unemployment and low income in the rural areas result in low purchasing power of the rural people, ultimately affecting their quality of life and GDP of the Country. It is imperative to generate employment in agriculture and industry in our country to feed the hungry poor of the rural areas. Although agriculture is the lifeline of rural India, the economic development in the areas of Service and Industry are equally important. The major bottleneck in the agricultural development is the availability of Land which can never be increased than what is given by God. Accordingly economic development in the rural India will be possible through industry and service. There are many young and energetic youth in India who are ready to undertake the above activities; However, they mainly face the following problems:

- (a) Non-availability of Capital- No collateral security
- (b) Non-availability of proper training and administrative knowledge in the respective field
- (c) Non-availability of right technology

SPECIAL ARTICLE

To address the above Problem, PRADHAN MANTRI MUDRA YOJANA (PMMY), a flagship scheme of Government of India, was launched on 8th April, 2015 by the Hon'ble Prime Minister to, "fund the unfunded", by bringing such enterprises to the formal financial system and extending affordable credit to them. This scheme is likely to change the economic strength of the rural India within a short period. The following statistics will show how the scheme is getting popular day by day:

١	ear/	No of schemes Approved	Amount Sanctioned	Amount Disbursed
20	15-16	Nos. 3.48 Crores	Rs. 1.37 Lac Crores	Rs. 1.33 Lac crores
20	16-17	Nos. 3.97 crores	Rs. 1.80 crores	Rs. 1.75 Crores
20	17-18	Nos. 4.81 Crores	Rs. 2.54 Crore	Rs. 2.46 crore

Let us now understand about the scheme and how it is going to benefit the rural people

Operations

MUDRA Bank will provide its services to small entrepreneurs outside the service area of regular banks, by using agents. About 5.77 (57.6) small business have been identified as target clients using the survey of 2013. Only 4% of these businesses get finance from regular banks. The bank will also ensure that its clients do not fall into indebtedness and will lend responsibly. This is a refinance scheme i.e Commercial Banks, NBFC, MFI, Co-operative Banks, etc.disburse the loan to the Borrowers which is re-financed by the MUDRA Bank. Hence, the Banks will have no fund shortage to finance the eligible borrowers.

Types of Loan

There are three types of Loans

- (a) Shishu Allowed loans up to Rs. 50,000
- (b) Kishore: Allowed loans up to Rs. 5 lakh
- (c) Tarun: Allowed loans up to Rs. 10 lakh (US\$15,000)

Government has recently decided to provide an additional fund of Rs. 1 trillion (US\$15 billion) to the market and will be allocated as

- 40% to Shishu
- 35% to Kishore
- 25% to Tarun

Who are Eligible to get Loan from MUDRA Bank

Those eligible to borrow from MUDRA bank are

- Small manufacturing unit
- Shopkeepers
- Fruit and vegetable vendors
- Artisans
- Commercial vehicle loan
- Loan for working capital requirement
- Buying plant and machinery
- Renovating the business space
- Drop line overdraft or working capital loans or overdraft facility is provided to business groups and rural businesses

No agricultural loan is granted under this scheme.

The basic criteria of age should be 18 years old. Now, coming to the gist, you can only have a loan under the scheme of the Pradhan Mantri Mudra Bank Loan if and only if you are applying it for commercial and business purposes and not for personal purposes. At the most, borrowers can buy vehicle(s) from mudra loan, given that it is used for commercial purposes. Lastly, this loan is for new business and its only applicable for small business owners and obviously new business entrepreneurs.

Security for the Loan

In the MUDRA Scheme, there is no need of any collateral security; The Loan is secured by

- Assets created out of the Bank's finance.
- No collateral security.

Interest Rate

The Interest Rate is much below the interestrate charged by Micro Finance Companies (20-24%) and private lenders. Each disbursing bank has its own rate. However, broadly the rates will be as under

Limits	Micro Enterprises	Small Enterprises
Up to Rs.50000/-	MCLR+SP	(MCLR+SP)+0.50%
Above Rs.50000/- to Rs.2.00 lacs	(MCLR+SP)+0.50%	(MCLR+SP)+0.70%
Above Rs.2.00 lacs to Rs.10.00 lacs	(MCLR+SP)+0.70%	(MCLR+SP)+0.85%

MCLR stands for Marginal cost of Lending Rate; Considering all the factors, the rate of interest will be within the limit of 10- 12%. There is no loan processing fee.

SPECIAL ARTICLE

Application process to avail Mudra Loan

To apply for **Mudra Loan** for all the categories, you will have to go through the following process:

- The borrower who wishes to take a loan under the Mudra scheme must visit the closest private or the commercial bank.
- The borrower will have to present the business idea with the loan application form along with the other documents required.
- Borrower will then have to fill up all the formalities as per the bank instructions.
- The loan will be sanctioned and made available after all of the above steps are completed.

Documents required for Mudra Loan

If the borrower wishes to take a business instalment loan under the Pradhan Mantri Mudra Yojana, he must submit the following documents:

- Pradhan Mantri Mudra Yojana application form and Business Instalment Loan Application Form that is duly filled.
- Photo identity proof and address proof.
- Proof of establishment.
- Last 6 months bank statement.
- Ownership proof of office and residence.
- Proof of continuity of business.
- Qualification proof.
- Trade references.

If the borrower wishes to take group and rural business credit under the Pradhan Mantri Mudra Yojana, he must submit the following documents:

- Pradhan Mantri Mudra Yojana application form and Business Instalment loan or Rural Business Credit application form that is duly filled.
- Photo identity proof, age proof and address proof.
- Ownership proof of residence or office.
- Business vintage proof.
- Last 12 months bank statement.
- Last 2 years Income Tax Return document.

Mudra Bank Loan FAQs

1. What is the MUDRA/PMMY Scheme?

MUDRA stands for Micro Units Development & Refinance Agency Ltd, and PMMY stands for Prime Minister MUDRA Yojana. Mudra is established as a government refinancing and development institution and was announced in the Budget 2016-17. The scheme aims to give funding for non-farm and non-corporate small business entities through intermediaries that include almost all Banks, NBFCs and MFIs operating in India.

2. What is the purpose of Mudra Scheme?

Financial support has been found to be lacking for the Non-Corporate Small Business Sector (NCSB) which employs more than 120 million Indians. With 90% of the sector out of the formal finances sector, the informal sector has always been marginalized in the country. The Mudra initiative from the Government of India aims at bridging the gap for financing of NSCB initiatives. Currently, the Mudra falls under SIDBI with plans for enactment of a law for Mudra Bank in the future.

3. Who will be targeted under the Mudra scheme?

Mudra will be tasked with refinancing needs of NBFCs, trusts, societies, co-operative societies, section 8 companies, scheduled commercial banks, small banks and other rural banks that provide financing to small and micro business entities that are involved in services, trading or manufacture verticals.

4. What does Mudra offer?

Mudra offers three different loan schemes:

- o Shishu: loans up to Rs.50,000
- o Kishor: loans above Rs.50,000 and up to Rs.5 lakhs
- o Tarun: loans above Rs.5 lakhs and up to Rs.10 lakhs

5. When does the Pradhan Mantri Mudra Yojana (PMMY) come into effect?

All loans up to Rs.10 lakhs that have been sanctioned after 8th April 2015 and for income generating activities other than farm related fall under the PMMY loan scheme.

6. Who should I approach for Mudra loans?

The scheme has been released by the central government and different financial institutions are tasked to provide the loans as intermediaries. These include Public Sector Banks, Cooperative banks, Regional Rural Banks, Foreign Banks, Private Sector Banks, NBFCs and MFIs.

7. Who oversees the operations under Mudra?

SLBC forum in each state and Department of Financial Services will oversee operations in the national level. A unified portal for Mudra has already been established for tracking achievement details of all financial institutions that are disbursing loans under the scheme.

8. What is Mudra Card?

The Mudra Card is a comprehensive benefits providing card that offers working capital through CC/OD whenever needed. The card functions as RuPay Debit Card and may be used for withdrawing cash at ATMs or for making purchases through Point of Sale machines. You can also credit money into the

card as and when there is surplus funds so as to reduce the quantum of interests.

9. Who do I send grievance or feedback to?

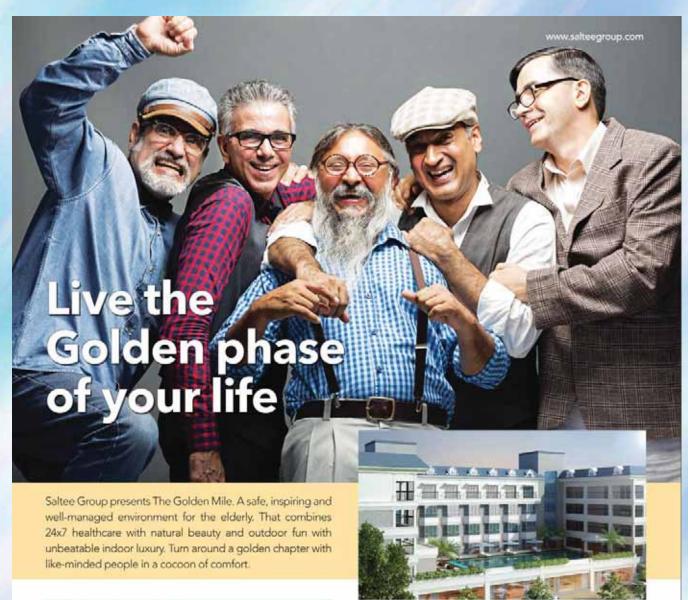
Any grievance, complaints or feedback can be taken up with the respective bank/NBFC/MFI higher authorities such as zonal or regional manager.

10. A lending institution near my house has refused me loans under PMMY scheme. What do I do now?

You can escalate the grievance to higher authorities within the lending institution or approach any other bank/MFI/NBFC in your neighborhood.



This Article has also been published by Ananda Bazar Patrika recently



Features and amenities

Age-friendly: Soft MDF board flooring, wheel chair compatible rooms and bathrooms, grab bars, anti-skid tiles and shower seat in toilets, memory friendly colour coding, emergency alarm system.

Fooding: Bed tea, breakfast, evening snacks and tea and two standard meals

Housekeeping: Room cleaning done once daily, linen change done once a week.

Launderette: Daily washing of 2 set of clothes.

Wellness: Yoga, physiotherapy, meditation, steam, sauna, massage & soa.

Healthcare: Medical shop, regular check-up on weight, blood sugar and blood pressure. Emergency medical response, ambulance, in-house physician and nurse, visit to geriatric physician once a month.

Entertainment: Free membership of club, swimming pool, indoor games like cards, carrom and chess, gym for seniors, home-theatre, auditorium, activity room and lounge.

Communications: Intercorn, emergency call switch in the room and bathroom. Video conferencing & Wi-Fi.

Other facilities: Internet cafe, guest rooms, salon, cafe, outdoor medical assistance, customised services, gift and utilities store.





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NEWS FROM THE JIS GROUP

Department of Electronics & Communication Engineering organized " one month Industrial

Training program on VLSI Design and Microelectronics "in collaboration with IC Centre, Department of Electronics and Telecommunication Engg., Jadavpur University, Kolkata during 12.6.2018 to 12.7.2018 at IC Center, JU.

Under the guidance of eminent Professors Subir K Sarkar, ETCE, JU and NirmalModak, ETCE, JU 40 students from ECE attended the training at the specialty center and conducted advanced technological experiments.





The new students of Guru Nanak Institute of Hotel Management of all streams received a warm welcome as part of the STUDENT ORIENTATION PROGRAMME from 23rd July to 27th July 2018 which had celebrity Chef Kunal Kapur, the Vice Chancellor of JIS University and other eminent speakers from the Hotel Industry who shared their rich experience with our students and also motivated and encouraged them towards a successful career. In addition we also had Parents Orientation for all the parents wherein the Institute guidelines were read out to them along with a presentation on JIS Group as well as our Institute. We believe the programme will help the students achieve the following objectives:-

• To facilitate initial academic advisement, course selection, and registration.



- To familiarize students with the campus environment and physical facilities.
- To create an atmosphere that minimizes anxiety, promotes positive attitudes, and stimulates an excitement for learning.
- To provide a welcoming atmosphere for students and families to meet faculty, staff, and continuing students, as well as other new students.
- To provide the families of new students comprehensive information about the academic and student service resources and programs.
- To provide employment, leadership, and learning opportunities for continuing students as pack leaders, through selection, training, and supervision.



NEWS FROM THE JIS GROUP

UNIVERSITY

An invited talk on 'Recent Advances in Communications and Networking Technology' was delivered to ECE 3rd year students by Dr. Chinmay Chakraborty, Assistant Professor, Department of Electronics and Communication Engineering, Birla Institute of Technology, Mesra, India on July 26 (Thursday), 2018. The talk has been arranged to fulfill the students need to acquire knowledge from the content beyond curriculum. The talk has covered the brief history of advancement of communication technology, gradual development of mobile communication systems, recent research investigations on mobile communication, future areas of wireless communication and scope in mobile communication.





The department of Biomedical Engineering of JIS College of Engineering has organized a ONE- DAY SEMINAR ON ROLE OF CSSD IN INFECTION CONTROL AND

STERILIZAION on **28th JULY 2018** in the College Campus with a sole aim of giving a technical exposure to the students in CSSD, Sterilization and Infection Control of various analytical, diagnostic and therapeutic equipment which is having enormous societal significance in terms of providing quality healthcare to the mankind.

Main objective was to highlight the practical methods of Infection Control and Sterilization for different kinds of medical equipments as well as to give an exposure in CSSD and its Work-flow process to the 2nd, 3rd and 4th Year BME students of JISCE, Kalyani.

The program started with a key-note address from the HOD of BME Department followed by the Resource Person-Mr. Sahanawaj Ahmed (Sr. Manager - BME Department, Institute of Neurosciences Kolkata).

The resource person from the industry gave a clear concept of the Central Sterile Supply Department, workflow and inter-relation of CSSD with other department, various methods of Sterilization and different types of Sterilization Devices.





NEWS FROM THE JIS GROUP







Two students from Department of Food Technology of Guru Nanak Institute of Technology, Mr. Rajat Kanti Modak and Ms. Bidisha Ghosh from 3rd year have been selected for prestigious "One Month Internship Programme" at FSSAI (Food Safety and Standards Authority of India), Govt. of India.

They are the only 2 candidates from West Bengal and 23 candidates from all over India who have got this coveted opportunity.

Celebration of World Environment Day at JIS college of Engineering





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