

Newsletter



March, 2012 **VOL 8 | No. 3**

from the desk of the **PRESIDENT**

7 March 2012

Dear Member,

FY 2011-12 is drawing to a close. As we are all in a rush in our respective organizations with the usual year-end frenetic activities, we are also looking ahead to a 2012-13, which will hopefully bring the Indian economy back on the high-growth path. We

also hope that the fruits of economic prosperity will be enjoyed by all Indians all over the country.

We are greatly concerned about mixed signal emanating from the State Government about its efforts to invite investment in various sectors of economy. With lukewarm to near complete lack of interest by the investor community it is time that the Government tweaks its Industrial Policy to make it attractive. Failing which the State's industrial growth rate will nose dive and the lofty ideas of inclusive growth will remain a slogan.

In the meantime, it has been a busy month, as usual, for the Bengal Chamber. In keeping with the significance of this time of the year for business and commerce, we have organized programmes focusing on taxation issues and on the challenges for the Indian economy in the context of contemporary events.

We have hosted an important overseas delegation, commenced work on our North Bengal Initiative (focused on development and employment generation in North Bengal) and instituted our annual "Serving Humanity Forum" on the occasion of World CSR Day and remembering Swami Vivekananda on his sesquicentennial birth anniversary. There have been many other activities including our focus on the opportunities in the rural market. All along the focus has been to create value for ourselves as individuals, as executives or professionals and as consumers.

With your support and good wishes we shall strive to bring to you many more such programmes and activities.

HARSH K JHA President

MEMBERS' NEWS CORNER

Welcome to the Bengal Chamber family! That's what we would like to convey to ADOR Powertron Limited whose application for membership was tabled and approved by the Managing Committee at its meeting on 14th February 2012.

news Flash

MOU EXCELLENCE AWARDS 2009-10 in the category of "Best Turn Around CPSE'



Mr. Kallol Datta, Chairman and Managing Director, Andrew Yule and Co. Ltd. (Second from right) receiving the award from Dr. Manmohan Singh, Hon'ble Prime Minister of India



(First row second from right) Mr. R N Ghosal, Managing Director, Tide Water Oil Co. (I) Ltd. with the award

The MoU Excellence Award 2009-10 Ceremony was held on 31st January 2012 at the Plenary Hall, Vigyan Bhavan, New Delhi. The Hon'ble Prime Minister Dr. Manmohan Singh presented the said Awards. Shri Praful Patel, Hon'ble Minister of Heavy Industries & Public Enterprises presided over the function.

Out of 197 CPSEs, which had signed the MoU for the year 2009-10, 73 have been graded in the "Excellence" segment. Top ten CPSEs, one each from the Syndicate Group, have been selected for MoU **Excellence Award and** Certificates on the basis of their MoU Composite score.

Andrew Yule & Co. Ltd., is one of the recipients of the MoU Excellence Award this year. Shri Kallol Dutta, Chairman & Managing Director of Andrew Yule & Company Limited (and Vice President, The Bengal

Chamber) received the MOU Excellence Awards 2009-10 in the "Best Turn Around CPSE" Sector on behalf of the Company from the Hon'ble Prime Minister on that occasion.

PROGRAMMES

MEETING OF THE NORTH BENGAL INITIATIVE TASK FORCE WITH SILIGURI JALPAIGURI DEVELOPMENT **AUTHORITY (SJDA) AND INDUSTRY MEMBERS** FROM NORTH BENGAL

31ST JANUARY 2012 SILIGURI

The meeting commenced with an introduction about the Chamber's North Bengal Initiative by Dr. Goutam Sengupta, Chairperson, North Bengal Initiative stressing on the Chamber's capabilities in economic research and the findings pertaining to North Bengal by its research cell. Dr. Sengupta stressed that continuous interaction with SJDA, and its support was the need of the hour and the objective was to showcase North Bengal as a destination for investment as well as for drawing a roadmap for development.

Mr. Joyjit Basu of the Chamber Secretariat then introduced the Bengal Chamber, and briefly spoke about its 158 year history, its sector and area specific development initiatives in West Bengal and the forum that the Chamber provides to industry at



MEETING OF THE NORTH BENGAL INITIATIVE TASK FORCE WITH SILIGURI JALPAIGURI DEVELOPMENT AUTHORITY (SJDA) AND INDUSTRY MEMBERS FROM NORTH BENGAL

large. Dr. Sengupta again highlighted that awareness needs to be spread through symposiums / seminars at different places in North Bengal. The strong possibilities for setting up industries in the areas of eco-tourism, tea, timber and manufacturing was highlighted and it was felt that there



 R-L: Dr. G Sengupta, Chairman, North Bengal Initiative Task Force, and Mr.
 P Bose, General Manager, KAIL (Videocon) in discussion with Techno India Group delegates in Siliguri



R-L: Mr. P Bose, Mr. J Basu, Dr. G Sengupta with the Chairperson of SJDA, Shri R Bhattacharya

was an urgent need to take the rich resource base of North Bengal and its abundant opportunities to the rest of the country.

Representatives from SJDA talked about the role and activities of their organization in driving development in North Bengal. They also made an



L-R: Mr. P Bose, Dr. G Sengupta, Mr. J Basu of the Bengal Chamber meeting delegates from Techno India Group at Siliguri



Bengal Chamber and SJDA Representatives

excellent PowerPoint presentation on the subject. The Chairman of SJDA, Shri Rudranarayan Bhattacharya, then highlighted the need for employment generation in North Bengal, and stressed on the point that joint initiatives should be directed towards employment generation and all round skill upgradation and development. He specifically mentioned that although Siliguri is the second town in West Bengal it is not yet a major economic hub and is still having 154 slums with 1,61,890 dwellers. He stressed the need for social endeavours and development, which would reduce unemployment significantly. He spoke about cluster based development in the MSME sector and also area based development.

RURAL MARKETING CONCLAVE – CONNECTING WITH THE BOTTOM OF THE CONSUMER PYRAMID

During the past few decades rural lifestyles and mind-styles have been silently transforming themselves. The rural youth are now more aware and educated than their forefathers. The increased media penetration has made them more receptive to urban values and ideas.

Their aspirations are undergoing a sea change. Mobile phones, two wheelers, apparel and access to many more brands have been firing their imagination and converting them into both the impulsive and compulsive categories of buyers. As a result they are increasingly becoming the preferred target group for many

Indian and global brands. Rural consumption is anticipated to rise to \$600 billion by 2020 (Edelweiss Estimate). The rural expenditure pattern nowadays prioritizes consumption of non-food items over food items especially education, travel, personal care, and recreation. The shift in preference was phenomenal - from 2% in 2002 to 7% in 2010 (NSSO and Edelweiss MART Survey).

The momentum of rural India cannot be ignored. The urban market has stagnated. A relevant example is that the sale of durables in rural India grew by 29% against 10% in urban India during

11TH FEBRUARY 2012, CHAMBER PREMISES



L-R: Mr. P Roy, Director General, The Bengal Chamber, Mr. Partha S Bhattacharyya, Senior Vice President, The Bengal Chamber and Mr. Pradeep Kashyap, Keynote Speaker, lighting the Ceremonial lamp.

RURAL MARKETING CONCLAVE – CONNECTING WITH THE BOTTOM OF THE CONSUMER PYRAMID

11TH FEBRUARY 2012, CHAMBER PREMISES



Mr. Sujay Kutty, EVP & Business Head, Zee Entertainment Enterprises Limited, being welcomed to the Conclave by Mr. Partha S Bhattacharyya.

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Mr. Suchit Nanda, Advisor to Chairman, Reliance Industries Ltd, being welcomed to the Conclave by Mr. Sidhartha Roy, Chairperson, Marketing & Brand Committee, The Bengal Chamber.



A section of the audience.

2001-2009. (Rural Marketing by Pradip Kashyap).

It is the untapped potential of the rural market that needs to be explored by the businesses to sustain and grow.

Marketing, itself, is undergoing a refocus, shifting from the battle to win and retain urban minds, to meeting aspirations, entering the hearts and minds of rural India. Vast distribution networks have been built across the country and the products that so far were available in the city are now steadily making their way to the remote countryside. All the five Ps of marketing (product, price, packaging, placement and promotion), therefore, are being tuned appropriately towards rural customers; which is why initiatives like ITC Choupal Sagar, Godrej Aadhar and so on are designed to acquire INR15 trillion of the yet unorganized rural retail market. In short, rural India is changing, and changing fast. Under these circumstances, rural marketing becomes an important success driver for Indian brands.



Mr. P Roy delivering the Welcome Address.



Mr. Pradeep Kashyap, CEO, MART and also referred to as The Father of Rural Marketing in India, delivers the Keynote Address.



Mr. R Seshadri, MD, Anugrah Madison, the largest Rural Activation Agency in India, delivering his speech, which spoke about Rural Communication.

With this perspective in mind, The Bengal Chamber, as one of the major consortiums or representatives of the Industry and Commerce in Bengal, undertook the initiative to make Marketing professionals in Kolkata aware of the impressive growth in the rural market.

The Chamber organized the first ever Rural Marketing Conclave in Kolkata, where leading Rural Marketing practitioners came under one common platform and shared the success and growth stories of multiple Brands across Categories and Sectors, with reference to their rural successes. This programme was the first initiative by the newly constituted Marketing & Brand Committee. The Committee zeroed in on a topic that is of mammoth significance to the economy of our country.

Mr. Pradeep Kashyap, also referred to as the Father of Rural Marketing in



Mr. P Roy presents a memento to Mr. Sukanta Das of Eveready Industries Limited.

RURAL MARKETING CONCLAVE – CONNECTING WITH THE BOTTOM OF THE CONSUMER PYRAMID

11TH FEBRUARY 2012, CHAMBER PREMISES

India, delivered the Keynote address at the Session, and explained to all the changing face of Rural Markets in India. Other speakers at the Session who shared the success stories and communication strategies of various Brands that they represented were Mr. R Seshadri (Managing

Director, Anugrah Madison – the largest Rural Activation Agency in India), Mr. Suchit Nanda (Advisor to Chairman & Managing Director, Reliance Industries Limited – who shared Reliance Foundation's unique initiatives amongst the villages and in rural India), Mr. Kedar Lele (General

Manager – East, Hindustan Unilever limited), Mr. Siddharth Mishra (Head – Marketing, STP Tubes, Tata Steel Limited), Mr. Abhra Banerjee (Head – Marketing, Century Ply), Mr. Sukanta Das (Corporate Manager, Sales & Marketing, Eveready Industries limited) and Mr. Sujay Kutty, EVP &



Mr. Kedar Lele, GM – East, HUL, is welcomed to the Conclave by Shri Partha S Bhattacharyya.

Mr. Biswajit Datta, Former Chief Commissioner of Excise and Customs



Mr. Sidhartha Roy delivering the Vote of Thanks

SEMINAR ON VAT

16TH FEBRUARY 2012, CHAMBER PREMISES





Seated on the dais (L-R): Mr. T B Chatterjee; Shri Binod Kumar, IAS; Janab Khalid Aizaz Anwar, Joint Commissioner Shri Binod Kumar, IAS addressing the audience.
of Commercial Taxes; Shri Rajshekhar Bandyopadhyay, Senior Joint Commissioner of Commercial Taxes;

The Indirect Taxes Committee of The Bengal Chamber of Commerce and Industry organized a Seminar on VAT on 16th February 2012 in the Chamber.

The speakers were Shri Biswajit Datta, Advocate and Former Chief Commissioner of Customs, Central Excise and Service Tax; Shri Binod Kumar,IAS, Commissioner of Commercial Taxes; Shri Rajshekhar Badyopadhyay, Senior Joint Commissioner of Commercial Taxes and Shri

Khalid Aizaz Anwar, Joint Commissioner of Commercial Taxes.

The success of the programme was evidenced by the lively interaction that took place between the delegates and the speakers. The programme was attended by over eighty

Mr. T B Chatterjee, Chairperson, Indirect Taxes Committee of the Bengal Chamber (left) with Shri Binod Kumar, IAS, Commissioner of Commercial Taxes, West Bengal.





Mr. P Roy, Director General, The Bengal Chamber delivering the Welcome Address.



Seminar in progress.

THE BENGAL CHAMBER AND US COMMERCIAL SERVICES HOSTING THE PORTS AND MARITIME TECHNOLOGY TRADE MISSION – VISIT BY US DELEGATION



L-R: Mr. P Roy, Director General, The Bengal Chamber at the podium, while seated on the dais are, Mr. Dean R Thompson, US Consul General, Kolkata; Shri M L Meena, IAS, Chairman, Kolkata Port Trust (KoPT); Cmde R Ghosh, VSM, IN, (Retd), Director, Ship Building, Garden Reach Shipbuilders and Engineers Ltd. (GRSE) and Mr. A Bhatt, Chairperson, Shipping Committee, The Bengal Chamber.

The Bengal Chamber of Commerce and Industry, in partnership with U.S. Commercial Services, Kolkata organized a two day "Ports & Maritime Technology Trade Mission – Visit by U S Delegation" on 17th and 18th February 2012 at Kolkata and Haldia.

The mission started with a one day Seminar on 17_{th} February at Kolkata followed by a visit to the Haldia port on 18_{th} February.

DAY 1:

Seminar on "Ports & Maritime Technology Trade Mission – Visit by U S Delegation", Williamson Magor Hall, The Bengal Chamber, Kolkata

The stakeholders of the seminar were US companies participating as part of the delegation, experts, researchers, policy makers, senior representatives from Ports and Shipping Industry and others representing the shipping sector.

The seminar was organized with the objective of how to create a business linkage for the US companies and to widen scope of sourcing technology and services for the Indian companies pertaining mainly to Ports and Shipping by organizing B2B interactions on different sectors like marine operations, ports, shipping, dredging and port security. Besides, the endeavour was how to provide an opportunity for the visiting delegates to understand the needs of the port and maritime sector in Eastern India.

The seminar started with a brief inaugural session. The speakers of the inaugural session were Mr. A Bhatt, Chairperson, Shipping Committee, The



Mr. A Bhatt, Chairperson, Shipping Committee, The Bengal Chamber presenting a memento to Shri M L Meena, IAS, Chairman, Kolkata Port Trust (KoPT) while Cmde R Ghosh, VSM, IN, (Retd), Director, Ship Building, Garden Reach Shipbuilders and Engineers Ltd(GRSE) looks on.



▲ L-R: Mr. Dean R Thompson, US Consul General, Kolkata at the podium. Seated are Mr. P Roy; Shri M L Meena; Cmde R Ghosh and Mr. A Bhatt.



Shri M L Meena, IAS, Chairman, Kolkata Port Trust (KoPT) addressing the seminar.

Bengal Chamber; Mr. Dean R Thompson, US Consul General, Kolkata; Cmde R Ghosh, VSM, IN (Retd), Director – Ship Building, Garden Reach Shipbuilders & Engineers Ltd (GRSE); Shri M L Meena, IAS, Chairman, Kolkata Port Trust and Mr. P Roy, Director General, The Bengal Chamber.

The one-day seminar and B2B meet witnessed an overwhelming response from industry. The total number of delegates were 80 approximately.

The seminar gave an exposure to the US delegates and the Indian port operators, especially in Eastern India about the port operations followed in both the countries and created a platform for interaction on business opportunities in ports and shipping in India and the US. Besides, the seminar helped the Indian and the US port operators to identify their respective areas of interest in either of the countries and create a business linkage, may be at present or in the long run for the benefit of the shipping industry.

DAY 2:

Visit to the Haldia Port:

As part of the mission, The Bengal Chamber partnering the US Commercial Services, Kolkata also organized a visit to the Haldia port for the US delegates on $18 \rm th$ February at Haldia.

The objective of the visit was to showcase for the US delegates the overall port operations by creating dialogues with the port authorities and by organizing a tour within the port premises.

The team from Haldia port which had organized the port visit comprised of Shri Manish Jain, IAS, Dy. Chairman, Mr. Amal Dutta, Head, Administration, Mr. A K Bose, Manager, Railways, Capt. S N Chaubey, Manager, Marine, Mr. D Nayak, Manager, Shipping and Cargo Handling and other senior officers

THE BENGAL CHAMBER AND US COMMERCIAL SERVICES HOSTING THE PORTS AND MARITIME TECHNOLOGY TRADE MISSION – VISIT BY US DELEGATION

17TH - 18TH FEBRUARY 2012, AT KOLKATA AND HALDIA



▲ Delegates

from Haldia Dock Complex of the Kolkata Port Trust.

The visit gave a clear understanding to the delegation about the port operations, about its management and it also paved the way for a business

linkage with the Haldia Dock Complex with respect to areas like dredging, marine operations and others.

THE BENGAL CHAMBER PRESENTS THE FIRST EVER "SERVING HUMANITY FORUM" - A PANEL DISCUSSION ON "SWAMI VIVEKANANDA: HIS IDEALS FOR A SUSTAINABLE INDIA" ON THE OCCASION OF WORLD CSR DAY 2012

18TH FEBRUARY 2012, CHAMBER PREMISES



The Bengal Chamber of Commerce and Industry has instituted an annual "Serving Humanity Forum" on the occasion of World CSR Day. The inaugural edition of the Forum was held on World CSR Day 2012 on 18th February. This is a very special year since we are celebrating the sesquicentennial birth anniversary of Swami Vivekananda. Swamiji's words, his beliefs, his ideas and his practices have inspired Indians in building our collective national consciousness. Swami Vivekananda is an icon for humanity. Therefore, the Chamber felt that the

inaugural edition of the Forum should feature a panel discussion on "Swami Vivekananda: His ideals for a Sustainable India".

Mr. Kallol Datta, Vice President of the Bengal Chamber, who is also the Chairman and Managing Director, Andrew Yule & Co. Ltd., commenced the programme with the Address of Welcome.

At the programme, in recognition of the exemplary work in the sphere of social services taken forward by some institutions, the Bengal Chamber



Mr. Partha S Bhattacharyya, Senior Vice President, The Bengal Chamber and Managing Director, Haldia Petrochemicals Limited is felicitating Mrs. Sharda Radhakrishnan, People for the Respect and Care of Animals (PRCA).



Mr. Ravindra Chamaria, Chairperson, CSR Committee, The Bengal Chamber and Chairman and Managing Director, Infinity Group is felicitating Prabrajika Alokaprana Mataji, Ramakrishna Sarada Mission Matri Bhavan.

formally acknowledged the stellar role played by these institutes in building a stronger society. The Chamber presented special certificates and felicitated Chhaya, an animal sanctuary, under the aegis of the charitable trust — People for the Respect and Care of Animals (PRCA); Ramakrishna Sarada Mission Matri Bhavan, a 100 bed Specialty Hospital under the aegis of the Ramakrishna Sarada Mission, Dakshineswar; Lifeline Foundation, a non-profit organization entirely run by volunteers who offer emotional support to the distressed, depressed and suicidal and Anant Education Initiative which intends to promote and reach higher education to deserving students by offering merit scholarships to a large number of students from the economically weaker sections of the society irrespective of any cast, creed or race.

The panel discussion on "Swami Vivekananda: His Ideals for a Sustainable India" went off well under the able stewardship of Mr. Kallol Datta, who assumed the role of the moderator. The panelists were Mr. Partha S Bhattacharyya, Managing Director, Haldia Petrochemicals Limited; Mr. Ravindra Chamaria, Vice Chairman, The Akshaya Patra Foundation, Chairman, Anant Education Initiative, Chairman and Managing Director, Infinity Group; Swami Sarvapriyananda, Acharya, Training Centre, Ramakrishna Mission

THE BENGAL CHAMBER PRESENTS THE FIRST EVER "SERVING HUMANITY FORUM" - A PANEL DISCUSSION ON "SWAMI VIVEKANANDA: HIS IDEALS FOR A SUSTAINABLE INDIA" ON THE OCCASION OF WORLD CSR DAY 2012



Dr. Parijat De, Director of Technical Education & Training, Government of West Bengal is felicitating Mr. Kalyan Kar, Anant Education Initiative

and Dr. Parijat De, Director of Technical Education & Training, Government of West Bengal.

The panelists discussed different aspects of the life and works of Swami Vivekananda, particularly those that pertain to corporate social responsibility (CSR), the term coined recently, but which existed all along under different names. While deliberating on the subject matter, each of them uniquely



Swami Sarvapriyananda, Acharya, Training Centre, Ramakrishna Mission felicitating Mr. Amitava Ray, Lifeline Foundation. Mrs. Suksham Singh, Lifeline Foundation can be seen standing.



(L-R): Mr. P Roy, Director General, The Bengal Chamber; Mr Ravindra Chamaria; Dr. Parijat De; Swami Sarvapriyananda; Mr. Kallol Datta, Vice President, The Bengal Chamber and Chairman and Managing Director, Andrew Yule and Co. Ltd. and Mr. Partha S Bhattacharyya.

combined erudition and experience from their individual walks of life. Swami Sarvapriyananda, spoke broadly about the thoughts of Swami Vivekananda, that still remain meaningful for truly understanding the concept of corporate social responsibility. In course of the progamme, several cases in philanthropy were cited: educating the children from the economically weaker section of the society, setting up multi-specialty hospital that will provide free and subsidized medical care for the underprivileged and so on. The programme concluded with a vibrant Open House Session, and went well past the scheduled time of conclusion. The programme was attended by over 150 invitees.

Mr. P. Roy, Director General, The Bengal Chamber concluded the event by thanking the panelists, the media, and the audience, which included students from management institutions and also felicitated the panelists and the moderator.



Mr. Kallol Datta addressing the audience. Seated on the dais (L-R): Mr. P Roy; Mr. Ravindra Chamaria; Dr. Parijat De; Mr. Partha S Bhattacharyya and Swami Sarvapriyananda



Swami Sarvapriyananda addressing. Seated on the dais (L-R): Mr. P Roy, Mr. Ravindra Chamaria; Dr. Parijat De and Mr. Kallol Datta

18TH FEBRUARY 2012, CHAMBER PREMISES

THE BENGAL CHAMBER PRESENTS THE FIRST EVER "SERVING HUMANITY FORUM" - A PANEL DISCUSSION ON "SWAMI VIVEKANANDA: HIS IDEALS FOR A SUSTAINABLE INDIA"

ON THE OCCASION OF WORLD CSR DAY 2012



Section of the audience. Mr S Radhakrishnan, Past President, The Bengal Chamber and Managing Director, Descon Limited and Mr. Dipak Dutta, Senior Parther, Dutta Ghosh & Associates are seated in the front row on the right (R-L)



Mr. Ravindra Chamaria addressing



The audience in rapt attention

INTERNATIONAL SEMINAR ON SUSTAINABILITY AND CORPORATE **GOVERNANCE & REFORMS OF HIGHER EDUCATION IN INDIA JOINTLY** ORGANIZED BY EIILM, IAA RESEARCH FOUNDATION & THE BENGAL CHAMBER

1ST MARCH 2012, EIILM GLOBAL CAMPUS, SALT LAKE, KOLKATA

The International Seminar on Sustainability and Corporate Governance was inaugurated by Mr. P Roy, Director General, The Bengal Chamber at the Salt Lake campus of EIILM. Prof. Shyam Sunder from Yale University, USA delivered the keynote address in the programme. In his

keynote address Prof. Shyam Sunder pointed out the ways and means to make the companies more responsive to the society and the consumers while delivering the product and services in place. The point of view expressed by Prof. (Dr.) R P Banerjee, Director-EIILM was





Mr. P Roy, Director General of the Bengal Chamber during the opening session

◀ Lighting of the lamp

1ST MARCH 2012, EIILM GLOBAL CAMPUS, SALT LAKE, KOLKATA

INTERNATIONAL SEMINAR ON SUSTAINABILITY AND CORPORATE GOVERNANCE & REFORMS OF HIGHER EDUCATION IN INDIA JOINTLY ORGANIZED BY EIILM, IAA RESEARCH FOUNDATION & THE BENGAL CHAMBER

mostly highlighting the diversity quotient and familiarity quotient. The diversity quotient attempts to highlight diversity in the decision making process and familiarity quotient attempts to reduce the impact of familiarity on the process of corporate decision making. Individual and group bias in decision making would thus be minimized and the companies will have a better position in developing a balanced and comprehensive view of the market and the economy. This would, in a way, substantiate the issues of sustainability across corporate corridors.

The international seminar was addressed and attended by Prof. Kaustav Sen of IIM Calcutta, Prof. Dhurabaranjan Dandapat of University of Calcutta, Dr. Anup Chanda, IAS, Additional Chief Secretary, Government of West Bengal. Prof. Bhabatosh Banerjee, Prof. S P Mukherjee and Prof. R P Banerjee spoke about the required reforms of Higher Education in India and the world in the second session. The vote of thanks was offered by Prof. Satyajit Dhar, Kalyani University and the program was moderated by Prof. Ishita Datta Ray of EIILM.



Prof. (Dr.) R P Banerjee, Chairperson, Education Task Force, The Bengal Chamber and Director & Dean, EIILM

The programme in progress



 Prof. Shyam Sunder from Yale University and Former President, American Accounting Association.



PANEL DISCUSSION PRESENTED BY THE BENGAL CHAMBER AND CALCUTTA BUSINESS SCHOOL IN ASSOCIATION WITH RELIANCE MOBILE AS PART OF THE "EVOLVE" SERIES: "WHERE IS THE ECONOMY HEADED - CHALLENGES AHEAD"

2ND MARCH 2012, THE PALLADIAN LOUNGE, CHAMBER PREMISES

The Bengal Chamber of Commerce and Industry and Calcutta Business School in association with Reliance Mobile organized a Panel Discussion on "Where is the Economy Headed – Challenges Ahead" on 2nd March 2011 in the Chamber.



The Panel Discussion was held a fortnight before the Union Budget 2012-13, scheduled on 16th March 2012. The objective of the programme was to discuss the prospects and challenges ahead and to do some crystal

Dr. Suman K Mukerjee, Director, Calcutta Business School moderated the Panel Discussion. The panelists included Mr. Sumit Mazumder, Vice Chairman and Managing Director, TIL Limited; Mr. T B Chatterjee, Chairperson, Indirect Taxes Committee, The Bengal Chamber and Senior Executive Vice President & Company Secretary, DIC India Ltd; Mr. Pallav Gupta, Chairperson, Direct Taxes Committee, The Bengal Chamber and Head - Taxation, ITC Ltd; Mr. Himanshu Patel, Director, Deloitte Touche Tohmatsu India Private Limited, Mr. Ambarish Dasgupta, Director, PricewaterhouseCoopers Private Limited and Mr Suparna Pathak, Business Editor, ABP.

The panelists shared their decades-old experience in industry, academics and media and looked at the Indian economy from the angles of current

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PROGRAMMES

PANEL DISCUSSION PRESENTED BY THE BENGAL CHAMBER AND CALCUTTA BUSINESS SCHOOL IN ASSOCIATION WITH RELIANCE MOBILE AS PART OF THE "EVOLVE" SERIES: "WHERE IS THE ECONOMY HEADED - CHALLENGES AHEAD"

2ND MARCH 2012, THE PALLADIAN LOUNGE, CHAMBER PREMISES

realities and compulsions, the shortfalls in terms of policy and infrastructure issues as well as the areas of growth. A wide range of issues ranging from taxation and fiscal policy to manufacturing policy and R&D were discussed. The programme was very well attended by corporate executives, students and the media.



▲ Dr Suman K Mukerjee addressing

Seated from (L-R): Himanshu Patel, Director, Deloitte Touche Tohmatsu India Private Limited; Mr. Ambarish Dasgupta, Director, PricewaterhouseCoopers Private Limited; Mr. Sumit Mazumder, Vice Chairman and Managing Director, TIL Limited; Dr. Suman K Mukerjee, Director, Calcutta Business School; Mr Suparna Pathak, Business Editor, ABP; Mr. T B Chatterjee, Chairperson, Indirect Taxes Committee, The Bengal Chamber and Senior Executive Vice President & Company Secretary, DIC India Ltd and Mr. Pallav Gupta, Chairperson, Direct Taxes Committee, The Bengal Chamber and Head - Taxation, ITC Ltd

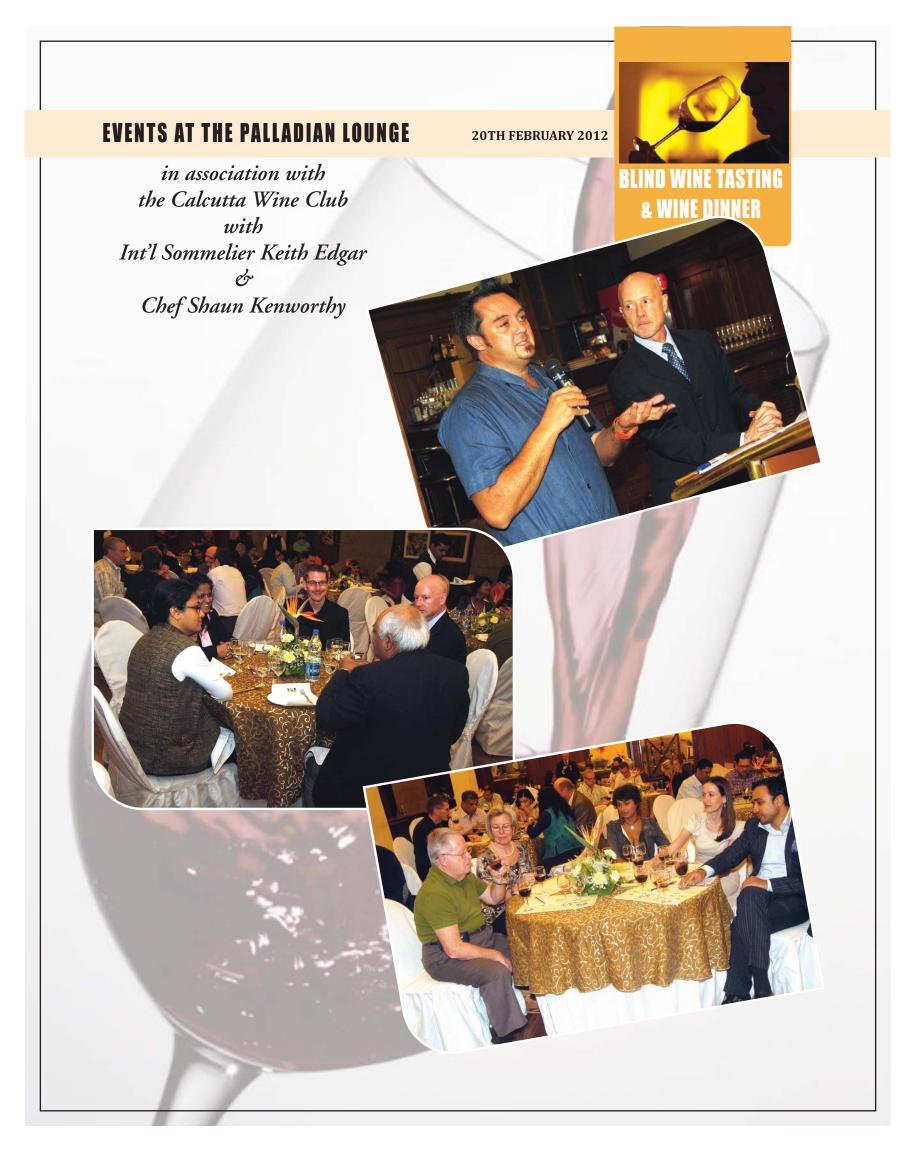


Mr. Sumit Mazumder addressing



Section of the Audience







- Mahi Samannya Nari": A memorable evening in aid of special girl children on the eve of International Women's Day, 7th March 2012, Tea Lawn, The Tollygunge Club, Kolkata
- All India Seminar on "ISO 50001 for Efficient Energy Management Systems in Industry" organized by The Computer Engineering Division, The Institution of Engineers (India) jointly with Indian Institute of Social Welfare & Business Management (IISWBM) in association with The Bengal Chamber and AEE India Chapter, March 9th & 10th 2012, IISWBM, Kolkata
- Seminar on Role of Contractors and their Labour as a Stakeholder for the Growth of the Organization, 10th March 2012, Haldia (IOCL Academy Auditorium)
- ▶ The Bengal Chamber Union Budget Viewing Session, 16th March 2012, Chamber premises
- ▶ The Bengal Chamber presents the next edition of the "Think..." Series: Talk by Dr. Shubhada Rao, President and Chief Economist, Yes Bank, 22nd March 2012, Palladian Lounge, Chamber premises
- Seminar on "Fast track to expand business with international markets via Hong Kong" co-branded with Hong Kong Trade Development Council (HKTDC), 29th March 2012, Chamber premises
- Session on "Budget 2012-13 The fine print", 5th April 2012, Chamber premises (tentative)
- Discussion Forum on "West Bengal Towards Sustainable Growth: Perspectives on Energy Policy and Environmental Realities A Balanced Approach", 12th April 2012, Chamber premises
- The Bengal Chamber presents the next edition of the "Think..." Series: Mr. Harsha Bhogle, noted media personality, First Fortnight of April 2012 (tentative), Palladian Lounge, Chamber premises
- ▶ The Bengal Chamber presents the next edition of the "Think..." Series: Professor (Dr.) Andre Beteille, Professor of Sociology, Delhi School of Economics, 27th April 2012, Palladian Lounge, Chamber premises
- International Workshop on "Organizational Strategy Towards Excellence", 27th 28th April 2012, Chamber premises
- ▶ The Telegraph Bengal Chamber National Health Debate, 28th April 2012, St. Xavier's College Auditorium, Kolkata
- Workshop on Total Quality Management with IIT (Kharagpur), 3rd-4th May 2012, Chamber premises
- The Fourth Sunfeast Health and Lifestyle Quiz, 4th May 2012, Chamber premises
- Summit on "Preparing for Turbulent Times The Role of HR" in association with NIPM, 12th May 2012, Kolkata

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