



from the desk of the
PRESIDENT

Dear Member,



24th May, 2018

If the performance of your Chamber during the first month of FY 2018-19 may be interpreted as sign of things to come, then this financial year is set to become one of the busiest ever in Chamber's recent history.

The Chamber during the last month and a half, has not only held a multitude of events, all our programmes have been rich in content and diverse in reach. In fact, the Chamber has perhaps gone through one of its most eventful phases with at least four significant programmes of great relevance being held. The People Management Conclave, Millennial Learning-Educational Strategies for the Next Generation, the Business IT Conclave themed "Fintech – Riding on Blockchain" and the Health Conclave on "Royal Ageing", have all been highly subscribed and acclaimed. The Chamber's business delegation to Bangladesh also needs a special mention as this visit would surely pave the way for future trade and business partnerships and further strengthen the bond between Bengal and Bangladesh.

The Chamber's ongoing focus on spreading awareness and business acumen through workshops is a welcome move. A Certificate Course on International Business initiated by the

Indirect Tax Committee in association with Tax Connect Advisory Services LLP is an initiative in this direction.

The coming months would see more overseas business delegations exploring other countries of interest and strengthening of ties with our ever-growing overseas connects. I am aware that the various expert committees of the Chamber are putting in their best efforts to innovate and bring programmes of significance and relevance to our members and stakeholders and you would see them unfolding soon.

To sustain and build upon strengths of the Chamber in the coming months and year, it is important for us to brainstorm and work upon some chosen breakthrough initiatives in the interests of our stakeholders. I would feel delighted to have your thoughts and propositions in this regard in order to define a meaningful role and chart out a path to work towards the overall betterment of our ecosystem.

Sd/-
C S Ghosh
President

MEMBER'S NEWS CORNER



Welcome to the Bengal Chamber family! That's what we would like to convey to *Banik Industries, Bhojohori Manna Restaurants India Pvt Ltd, Calcutta Poly Products Industries and Girish Chandra Ghosh & G.G.S.* whose applications for membership were tabled and approved by the Managing Committee at its meeting on 12th April 2018.

NEWS FLASH

An exclusive article published in India Today magazine (April 30, edition) featuring Shri Chandra Shekhar Ghosh, Founder, Managing Director & CEO, Bandhan Bank Ltd. & President, The Bengal Chamber of Commerce and Industry (ranked 22nd) in the list of '50 POWER PEOPLE'.



Rank	Name	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
15	DURJAYAN SWAMY	15	20																	
16	VIJAY SHEKHAR SHARMA	16	18																	
17	ADITYA PURI	17	24																	
18	SALVY ODENKA	18	27																	
19	GAUTAM ADANI	19	4																	
20	UDAY SHANKAR	20	22																	
21	VIJAY JAIN	21	23																	
22	CHANDRA SHEKHAR GHOSH	22																		
23	NIHA ARBANI	23	26																	

22 (NEW) ★
CHANDRA SHEKHAR GHOSH
 58 | Founder, Bandhan Bank

UNBREAKABLE BOND

Because, in less than three years since its launch in August 2015, Bandhan Bank, serving customers in rural areas, made a splashy debut in the stock markets in March this year. It had a network of 687 branches and 480 ATMs as on December 2017.

Because Bandhan Bank, which was started as a microfinance firm with Rs 1.75 lakh borrowed from a local moneylender and some help from family, had a market capitalisation of Rs 56,991 crore as on March

97, 2018, and is the eighth largest bank in India by market capitalisation.

Because with an asset base of Rs 30,236 crore and total advances of Rs 16,839 crore in 2016-17, Bandhan Bank occupies the 17th position among private sector banks and 38th among all banks in the country, and has negligible gross NPAs (non-performing assets) at Rs 86.26 crore or 0.51 per cent of total advances.

DID YOU KNOW? Only three-fifths of the Bandhan Bank staff reached final grade in school.

Study trip from US - Purdue University



Mr. Subhodip Ghosh, Director General, The Bengal Chamber of Commerce and Industry receiving a token of appreciation from a student of Purdue University, on behalf of the University

CHANDRA SHEKHAR GHOSH
 Founder, Bandhan Bank

2018: 22, 2017: —, NEW: ★

The students of Purdue University pose for a group photo after the walk through the Calcutta Gallery and an interactive session at The Bengal Chamber on the historical and contemporary significance of Kolkata



12th April 2018,
Chamber Premises

**INTERACTIVE SESSION WITH SHRI PURNENDU BASU, HON'BLE MINISTER-
IN-CHARGE, DEPARTMENT OF TECHNICAL EDUCATION, TRAINING & SKILL
DEVELOPMENT, GOVT. OF WEST BENGAL**

The Bengal Chamber was pleased to host Shri Purnendu Basu, Hon'ble Minister-in-Charge, Department of Technical Education, Training & Skill Development, for an interactive session at its Managing Committee Meeting held on 12th April 2018.

In his speech, the Minister said that the Government had undergone an intense analysis on the skill and training needs and that the estimated figure for skilling and re-skilling need for workers stood at 40 crores. As against this, presently only about 0.5 crore people are being trained annually. This large gap is a challenge. He therefore felt that having limited resources and time, it is necessary to make the right choice for addressing the right skill gaps and the right sectors in order to achieve a larger impact. The Government has worked with hundreds of stakeholders in different segments to identify the best policies in 40 different areas ranging from education, agricultural performance and disaster management. Achievable targets would be now fixed to work on this through the PPP model.

He felt that the Chamber with the help of its members will be able to find out the requirement of skilled manpower and act as a bridge between industry and the Government. A detailed in-depth skill-gap study across the State is required to provide the right skills and skilled workforce for the industries.

He believed that purposeful participation from the private sector was crucial for success of skill initiatives. Addressing skill job mismatch and wastage of talent is vital while working towards industry requirements and expectations.

West Bengal with 60% of its population below 40 years of age has a huge potential as far as having a skilled workforce is concerned. It is one of the leading potential sources for churning out skilled educated manpower for the rest of India. He wanted to know if the Chamber could provide vocational training with the help of their members in the State run schools.

Speaking about agriculture, the Minister said that majority of West Bengal's population live and work in villages and is engaged in agriculture. Therefore, it is of vital importance to extend support to this majority by way of what they need. They need quality seeds, soil testing facilities, watershed management and storage facilities, market linkages, agro-based industries and the like. The Minister urged the members of the Chamber to work in association with the Government in areas of agriculture which has immense growth prospects.

The Minister stated that traditionally the field of agriculture was never seriously considered the way industry was thought of, although it is true that industries do use agricultural products in large scale. He cited examples of the jute and tea industries which never operated the way an industry did. Although West Bengal was leading in the production of raw jute, the State has to procure seeds for jute production from Andhra Pradesh or Maharashtra.

The Minister felt that a substantial amount of work can be done by the industry entrepreneurs who could come forward and work at the grass roots level. He felt that both jute and tea have huge potential to be developed in such a way that it could transform the entire economy of the State. However, these sectors should be developed from an industry perspective.

The Minister also made the following points for development of the agriculture and allied sectors with the help of industry.

- Agricultural loan guarantee schemes which can be worked out with help from the banking industry.
- Setting up of seed hubs in the State. Other than Rice and Mustard, presently seeds for all other agricultural produce have to be procured from other States by West Bengal.
- Fisheries to develop in the scale of industries.
- Skill development for rural healthcare needs like skilling of paramedics etc.
- Mobilisation of available skilled work force towards each of the above activities and working on skill development specifically in the agricultural sector.

The Minister stated that he wished to have a thorough discussion on the subject of engagement with industry and other stakeholders and jointly working on the agriculture front. He felt that there is now a need for banks, management experts, entrepreneurs, agro-scientists and others to come together to develop this sector as there are huge takeaways for all concerned by jointly working together in this sector.

The Minister concluded his talk by requesting all present to join hands in the State's development initiatives in the areas he had talked about, each working from their own work areas, to touch the lives of the lowest segments of the society and bring about quantum change and development in the State. He wanted to develop a mutually gainful working relationship and bring about change by working together.

PROGRAMME

INTERACTIVE SESSION WITH SHRI PURNENDU BASU, HON'BLE MINISTER-IN-CHARGE, DEPARTMENT OF TECHNICAL EDUCATION, TRAINING & SKILL DEVELOPMENT, GOVT. OF WEST BENGAL

**12th April 2018,
Chamber Premises**



L-R: Mr. Deb A Mukherjee, Vice president, The Bengal Chamber of Commerce and Industry ; Shri Purnendu Basu, Hon'ble Minister-in-Charge, Department of Technical Education, Training & Skill Development, Govt. of West Bengal; Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry; Mr. Subhodip Ghosh, Director General, The Bengal Chamber of Commerce and Industry

Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry presenting a memento to Shri Purnendu Basu, Hon'ble Minister-in-Charge, Department of Technical Education, Training & Skill Development



DIFFERENT STROKES

**16th April 2018,
Chamber Premises**

Summer is ushered across India with IPL and in Bengal with Rabindra Sangeet to mark the beginning of the Bengali New Year. On 16th April, 2018, The Bengal Chamber of Commerce and Industry served a classic concoction of Cricket and Rabindra Sangeet through their programme "Different Strokes" with Sanjay Manjrekar & Jhulan Goswami from 1.30 pm onwards.

Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry delivered the welcome address and wished everyone a very Happy Bengali New Year. Mr. Subrata Dutta, Chairperson of The Sports Development Committee set the tone for the day's proceedings as he said that Cricket and Music are both very close to his heart and the Bengali New Year is a perfect occasion to blend both to celebrate a new beginning.

Mr. Debashish Dutta, reputed sports journalist and Member of the Sports Development Committee of BCC&I hosted the program and kept the audience glued with various cricket

related anecdotes. Ms. Jhulan Goswami, member of the Indian National Women's Cricket Team was felicitated by Mr. Subrata Dutta, Chairperson of The Sports Development Committee of BCC&I, Mr. Rachit Agarwal, Director, Sasya and Ms. Reshmi Chatterjee, Curator & Founder, Halo Heritage on behalf of the Chamber. In an interactive session with her, Ms Goswami narrated the journey of India's Women's cricket team. She highlighted upon the importance of team work in the game of cricket and also spoke about her role as a senior in the team.

Mr. Sanjay Manjrekar, Former Member of the Indian National Cricket Team and current commentator was felicitated by Mr. Chandrashekar Ghosh, President, The Bengal Chamber of Commerce and Industry, Mr. Swaminathan Ramani, Director, Saviourites, Mr. Rachit Agarwal, Director, Sasya and Ms. Reshmi Chatterjee, Curator & Founder, Halo Heritage on behalf of the Chamber. Mr. Manjrekar went nostalgic narrating his cricketing experience and shared many interesting memories with the

16th April 2018,
Chamber Premises

DIFFERENT STROKES

audience. He also spoke about his journey as a commentator and his love for music.

On the occasion of the Bengali New Year, Mr. Manjrekar presented a wonderful bouquet of Bengali and Hindi songs to his "First audience". The program ended with Vote of Thanks by Mr. Debashish Dutta to the audience and to the sponsors, Indiabulls, Bandhan Bank, International Combustion, Hospitality Partner: Saviourites and Gifts Partner: Hindustan Unilever, Sasya and Halo Heritage.



Mr. Subrata Dutta, Chairperson, Sports Development Committee of The Bengal Chamber Of Commerce and Industry delivering special address



Mr. C. S. Ghosh, President, The Bengal Chamber of Commerce and Industry delivering the formal welcome address



Mr. Debashish Dutta, Member, Sports Development Committee of The Bengal Chamber Of Commerce and Industry introducing Mr. Sanjay Manjrekar and Ms. Jhulan Goswami



Ms. Jhulan Goswami, member of the India's national Women's team being felicitated by Mr. Subrata Dutta on behalf of The Bengal Chamber



Ms. Jhulan Goswami, while interacting with the audience

PROGRAMME

DIFFERENT STROKES

16th April 2018,
Chamber Premises



Mr. Sanjay Manjrekar, Former Member of India's Men's Cricket Team being felicitated by Mr. C. S. Ghosh, President, The Bengal Chamber of Commerce and Industry and Mr. Swaminathan Ramani, Director, Savourites and Member, Managing Committee of The Bengal Chamber, on behalf of The Bengal Chamber



Mr. Debashish Dutta engaged in an interactive session with Mr. Manjrekar



Mr. Manjrekar rendering a musical performance to his "First Audience"



Mr. Manjrekar and Ms. Goswami exchanging pleasantries at the program

PROGRAMME

THE PEOPLE MANAGEMENT CONCLAVE – 'METAMORPHOSIS OF PEOPLE MANAGEMENT IN A DISRUPTIVE ERA'

21st April 2018,
Hotel Novotel, Rajarhat, Kolkata

The People Management Committee of The Bengal Chamber of Commerce and Industry organized 'The People Management Conclave – Metamorphosis of People Management in a Disruptive Era' at Hotel Novotel, Rajarhat, Kolkata on April 21st, 2018.

A Brief about the Conclave:

HR of an organization no more functions to just hire a candidate and release salaries on time. It has emerged as one of the powerful function that mediates between organizational goals,

top management and employees. In an economy founded on innovation and change, one of the premium challenges of organizations is to design more flexible organizations. Companies are replacing vertical hierarchies with horizontal networks; linking together traditional functions through inter-functional teams and forming strategic alliances with suppliers, vendors and even competitors. HR Managers are insisting that every employee understand and adhere to the company's strategic mission without the distinction of title, function or task.

21st April 2018,
Hotel Novotel, Rajarhat, Kolkata

THE PEOPLE MANAGEMENT CONCLAVE – ‘METAMORPHOSIS OF PEOPLE MANAGEMENT IN A DISRUPTIVE ERA’

Organizations have been prudent in dismissing rigid and unresponsive boundaries. The newer boundaries that exist today are more psychological than organizational. Instead of being reflected in a company's organizational structure, they are enacted repeatedly in a manager's relationship with superiors, peers and subordinates. As these boundaries are new and unconventional, they tend to be invisible to most managers. Hence knowing how to recognize these new boundaries and use them productively, is the essence of management in any organization. The thrust today on the human resources function is to align their goals to the organization and ultimately enhance organizational effectiveness.

Hence what is the role of HR in building and engaging a virtual workplace? What is the role of HR analytics in enhancing the functional maneuverability of HR? What is the role of HR in restructuring organizations for new age business? What is the role of HR in future of work? The BCC&I People Management Conclave tried to explore answers to few of the questions posed above through speeches and discussions with eminent HR & IR professionals from different industrial sectors in India.

Themes for Panel Discussion were:

- Technology Disruptors
- Managing Business
- Future Workforce

1. Technology Disruptors

As computational power rises exponentially, not linearly, so does the rate of change and that means the next ten years should pack in far more technological change than the last decade, Disruptive technology is, by its very nature, unpredictable, but it is still possible to look at the work being done by R&D labs around the world and see clues as to what the future holds.

2. Managing Business

If a corporate needs to link HR with business it would have to make HR into a Strategic function. This would imply that all people related activities be it recruitment, selection, compensation benefits, succession planning, training, development, work life balance et al must be strategic in nature, and not on a year to year basis or need. The panel need to first set the context on the floor that to stay relevant HR needs to be Strategic and therefore no action of HR can be a knee jerk but must be tied to a Strategic Apex view. This would mean every move, say recruitment has to justify that the money spent is actually for the workforce that would be required tomorrow. All activities need to be thought through with the lens "if my employees were my customers what would I do differently."

3. Future Workforce

The recognition of human resource capability to global business growth has changed Indian HRM culture in recent years. Rapid globalization has made companies realize people are keys to growth. Now HRM is human resource planning, job design, motivation, recruitment, Skill development & employee relations. Now companies are using their innovative HR practices to keep up with time in the wake of rapidly developing labor landscape. To face the recent challenges, HRM has to implement effective strategies. Hence, the role of HRM will be more significant in future age / epoch due to emerging scenario.

Speakers at this event were:

1. Mr. Somesh Dasgupta, Chairperson – The People Management Committee, The Bengal Chamber of Commerce and Industry and President (Corporate Affairs & Admin), India Power Corporation Limited
2. Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry & Managing Director and CEO, Bandhan Bank Limited
3. Mr. Rahul Bose, Co – Chairperson - The People Management Committee, The Bengal Chamber of Commerce and Industry and Global Manager Learning & Knowledge, IBM Global Business Services
4. Mr. Rajiv Krishnan, Managing Director, Korn Ferry Hay Group
5. Mr. Ranjan Kumar Mohapatra, Director – HR , Indian Oil Corporation Ltd
6. Shri Dushyant Nariala, IAS, Principal Secretary, Department of School Education, Government of West Bengal
7. Dr. Tapan Kumar Chand, Chairman cum Managing Director, National Aluminium Company Limited
8. Mr. P. K. Sahu, Co - Chairperson – The People Management Committee, The Bengal Chamber of Commerce and Industry and Sr. General Manager (HRM & Safety), Tata Steel Processing And Distribution Limited
9. Mr. Somnath Chatterjee, Vice President, Capgemini
10. Mr. Tridib Mitra, Vice-President – Projects, Cognizant Technology Solutions Ltd.
11. Mr. Sugata Halder, Country Head - HR , Century Plyboards (I) Limited
12. Mr. Debabrat Mishra, Partner, Deloitte Touche Tohmatsu India Private Limited
13. Mr. Gautam Ray, Executive Director, HR & Admin, CESC Ltd.
14. Mr. Joydeep Bose, President & Global Head Human Resources, Olam International Ltd.
15. Mr. Sidharth Das, Vice President - HR, Kolkata & Rest of Bengal, Vodafone

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THE PEOPLE MANAGEMENT CONCLAVE – 'METAMORPHOSIS OF PEOPLE MANAGEMENT IN A DISRUPTIVE ERA'

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16. Mr. Chaitanya N. Sreenivas, VP-HR and HR Head, IBM India/South Asia
17. Mr. Chandrasekhar Mukherjee, Group Chief People Officer, Srei Infrastructure Finance Ltd.
18. Mr. PJ Anand, Vice President- Corporate Human Resources, ITC Ltd.
19. Ms. Mahua Bagchi, AVP, Global Leadership Development - HR, Cognizant Technology Solutions Ltd.
20. Mr. R P Yadav, Chairman & Managing Director, Genius Consultants Ltd.

Eminent HR heads were of opinion that organizations will transform the HR function to deliver employee experiences that are human-centered, leveraging the latest technologies to deliver personalized, compelling, and engaging experiences. The scale of the change in the HR function had been staggering and had witnessed an exceptional surge over the last few years. Global companies who had established a presence in India over the last decade have brought with them different

perspectives and some new HR practices as well. Technology had significantly influenced the HR function. It had led to new business models coming into existence, allowing technology platform companies to make a significant impact. Competition had come not from within the known set of businesses but also from different industries by leveraging technology.

In a nutshell they expressed their views that HR professionals need to build more effective listening skills and pay heed to their employees on a continuous basis and keep taking corrective action as and when necessary.

A magazine named "HR Graffiti" was also published on the programme day which contains many articles written by eminent HR heads from the industry.

The Conclave was attended by Directors, Faculty, Students and Administrative Officers of Engineering and Management Institutes and HR Leaders involved in recruitment process.



Welcome Address by Mr. Somesh Dasgupta Chairperson – The People Management Committee, The Bengal Chamber of Commerce and Industry and President (Corporate Affairs & Admin), India Power Corporation Limited



Address by Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry & Managing Director and CEO, Bandhan Bank Limited



Theme Address by Mr. Rahul Bose, Co – Chairperson - The People Management Committee, The Bengal Chamber of Commerce and Industry and Global Manager Learning & Knowledge, IBM Global Business Services



Address by Guest of Honor, Mr. Rajiv Krishnan, Managing Director, Korn Ferry Hay Group

**21st April 2018,
Hotel Novotel, Rajarhat, Kolkata**

**THE PEOPLE MANAGEMENT CONCLAVE – ‘METAMORPHOSIS OF
PEOPLE MANAGEMENT IN A DISRUPTIVE ERA’**



Address by Guest of Honor, Mr. Ranjan Kumar Mohapatra, Director – HR , Indian Oil Corporation Ltd



Keynote Address by Shri Dushyant Nariala, IAS, Principal Secretary, Department of School Education, Government of West Bengal



Chief Guest Dr Tapan Kumar Chand, Chairman cum Managing Director, National Aluminium Company Limited (NALCO), A Navratna Company of Government of India addressing the audience



‘HR Graffiti’, a magazine released by People Management Committee of The Bengal Chamber of Commerce and Industry. L-R Mr. Somesh Dasgupta Chairperson – The People Management Committee, The Bengal Chamber of Commerce and Industry and President (Corporate Affairs & Admin), India Power Corporation Limited, Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry & Managing Director and CEO, Bandhan Bank Limited, Dr Tapan Kumar Chand, Chairman cum Managing Director, National Aluminium Company Limited (NALCO), A Navratna Company of Government of India and Shri Dushyant Nariala, IAS, Principal Secretary, Department of School Education, Government of West Bengal



Vote of Thanks by Mr. P.K. Sahu, Co – Chairperson - The People Management Committee, The Bengal Chamber of Commerce and Industry and Sr. General Manager (HRM & Safety), Tata Steel Processing and Distribution Limited

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THE PEOPLE MANAGEMENT CONCLAVE – ‘METAMORPHOSIS OF PEOPLE MANAGEMENT IN A DISRUPTIVE ERA’

**21st April 2018,
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Panel Discussion on Technology Disruptors moderated by Mr. Somnath Chatterjee, Vice President, Capgemini. to his right were Mr. Sugata Halder, Country Head HR, Century Plyboards (I) Ltd and Mr. Tridib Mitra, Vice-President – Projects, Cognizant Technology Solutions Ltd. to his left was Mr. Debabrat Mishra, Partner, Deloitte Touche Tohmatsu India Private Limited



Panel Discussion on Managing Business moderated by Mr. Gautam Ray, Executive Director, HR & Admin, CESC Ltd. to his right was Mr. Chaitanya N Sreenivas, VP-HR and HR Head, IBM India/South Asia. to his left were Mr. Joydeep Bose, President & Global Head Human Resources, Olam International Ltd. and Mr. Sidharth Das, Vice President - HR, Kolkata & Rest of Bengal, Vodafone



Panel Discussion on Future Workforce moderated by Mr. Chandrasekhar Mukherjee, Group Chief People Officer, Srei Infrastructure Finance Ltd. to his left were Mr. PJ Anand, Vice President-Corporate Human Resources, ITC Ltd., Ms. Mahua Bagchi, AVP, Global Leadership Development - HR, Cognizant Technology Solutions Ltd and Mr. R. P. Yadav, Chairman & Managing Director, Genius Consultants Ltd

21st April 2018,
Hotel Novotel, Rajarhat, Kolkata

THE PEOPLE MANAGEMENT CONCLAVE – ‘METAMORPHOSIS OF PEOPLE MANAGEMENT IN A DISRUPTIVE ERA’



A section of audience



Questions from audience

22nd till 26th April 2018,
Chittagong and Dhaka

BUSINESS DELEGATION TO BANGLADESH

The Bengal Chamber of Commerce and Industry organized a Business Delegation to Bangladesh visiting Chittagong and Dhaka from 22nd April to 26th April 2018. The Delegation was led by Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber.

The delegation list is mentioned below :

- Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber and Managing Director and CEO, Bandhan Bank Limited (Leader of the Delegation)
- Mr. Ambarish Dasgupta, Senior Partner and Founder Intueri Global and Former President, The Bengal Chamber of Commerce and Industry
- Mr. K K Mahapatra, Head-INFOCOM, ABP Pvt. Ltd.
- Mr. Pranabesh Bhaumik, Director, Conacent Consulting Private Limited
- Mr. Joydeep Datta Gupta, Partner, Deloitte Touche Tohmatsu India LLP
- Md Tofazzal Haque, Country Manager, Indian Oil Corporation Ltd
- Mr. Souvik Chaki, Business Head – India, Indus Net Technologies
- Mr. Dipayan Roy, Manager-Infrastructure, Government and Healthcare, KPMG Advisory Services Private Limited

- Mr. Manish Topdar, Director, Nimbus Systems Pvt. Ltd.
- Mr. Raktim Mitra, Director, Nimbus Systems Pvt. Ltd.
- Mr. Anindya Ghosh, Associate Director, PwC
- Mr. Abhishek Jhunjhunwala, Managing Director, Sityspace Properties Pvt. Ltd.
- Mr. Debabrata Samaddar, Managing Director, Tata Steel Processing And Distribution Limited
- Mr. Jayanta Basu, Proprietor, Tech-o Enterprise
- Mr. Sujan Pandit, Managing Trustee, TKP Memorial Trust
- Ms Angana Guha Roy Chowdhury, Deputy Director, The Bengal Chamber of Commerce & Industry
- Mr. Sambit Dasgupta, Chief Manager- Research, The Bengal Chamber of Commerce & Industry

A) Chittagong

22nd April

The Delegation reached Chittagong on 22nd April. Shri Anindya Banerjee, Assistant High Commissioner, Assistant High Commission of India hosted the Delegation for dinner at Chittagong Club.

23rd April

B2B Meeting was organized by The Chittagong Chamber of Commerce & Industry at the World Trade Centre in Chittagong on 23rd April. Before the Meeting, the Delegation visited the Exhibition Centre of WTC. The Meeting was presided over by Mr. Mahbubul Alam, President, The Chittagong Chamber of Commerce & Industry. Board Members of The Chittagong Chamber joined the Meetings. Association Heads from the relevant sectors were also invited to facilitate B2B meetings.

B) Dhaka

The Delegation reached Dhaka on 23rd April night.

24th April

The Delegation met Shri Harsh Vardhan Shringla, High Commissioner of India in Dhaka at the Indian High Commission on 24th April.

It was followed by meeting with M. A. Mannan, Hon'ble State Minister, Finance Division, Ministry of Finance, Government of the People's Republic of Bangladesh.

Dhaka Chamber of Commerce and Industry (DCCI) organized B2B meetings for the delegation on the same day at the Chamber premises. The Meeting was presided over by Mr. Abul Kasem Khan, President. Md. Riaz Uddin Khan, Vice President was also present. DCCI invited their relevant Members for B2B.

The day concluded by joining Networking Dinner at Hotel Westin hosted by PwC Bangladesh. Mr. Mamun Rashid, Managing Partner, PwC Bangladesh was present. Mr. Pulak

Saha, Partner - Tax and Regulatory Services, Price Waterhouse & Co. LLP and Chairperson, Indirect Taxes Committee, The Bengal Chamber and Mr. Kaushik Mukherjee, Partner - Tax and Regulatory Services, Price Waterhouse Coopers Pvt. Ltd. also joined.

25th April

On 25th April, the delegation split in two groups. One group met Indian Importers Chamber of Commerce & Industry Bangladesh. The other group met Ahmed Jamal, Deputy Governor of Bangladesh Bank.

Meeting was also held with Mustafa Jabbar, Hon'ble Minister, ICT Division, Government of People's Republic of Bangladesh. The delegates from IT sector, led by the President met the Hon'ble Minister.

The delegation had B2B Meeting with The Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) on that day at the Chamber premises. The Meeting was presided over by Md. Shafiul Islam, President. Md. Muntakim Ashraf, Vice President moderated the Meeting.

26th April

B2B Meeting was organized by India-Bangladesh Chamber of Commerce and Industry at Nitol Centre. Abdul Matlub Ahmad, President, IBCCI chaired the Meeting.

The Delegation was co-led by Mr. Joydeep Datta Gupta, Partner, Deloitte Touche Tohmatsu India LLP.

The visit of the Delegation was well covered in the media in Bangladesh.



Shri Anindya Banerjee, Assistant High Commissioner of India in Bangladesh with The Bengal Chamber Delegation at Chittagong Club

22nd till 26th April 2018,
Chittagong and Dhaka

BUSINESS DELEGATION TO BANGLADESH



Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry presenting a token of appreciation to Shri Anindya Banerjee, Assistant High Commissioner of India in Bangladesh



The delegate members visiting exhibition gallery at World Trade Centre, Chittagong



B2B meeting with the Chittagong Chamber of Commerce and Industry, L-R : Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry; Mr. Mahbulul Alam, President, The Chittagong Chamber of Commerce and Industry (CCCI); Shri Anindya Banerjee, Assistant High Commissioner of India in Bangladesh



Distinguished audience during CCCI meeting

PROGRAMME

BUSINESS DELEGATION TO BANGLADESH

22nd till 26th April 2018,
Chittagong and Dhaka



Distinguished audience during CCCI meeting



Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry presenting a token of appreciation to Mr. Mahbulul Alam, President, The Chittagong Chamber of Commerce and Industry



The Bengal Chamber Delegation at World Trade Centre, Chittagong

22nd till 26th April 2018,
Chittagong and Dhaka

BUSINESS DELEGATION TO BANGLADESH



The delegation having interaction with H.E. Shri Harsh Vardhan Shringla, High Commissioner of India in Dhaka



Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry presenting a token of appreciation to H.E. Shri Harsh Vardhan Shringla, High Commissioner of India in Dhaka



The delegation having interaction with M. A. Mannan, Hon'ble State Minister, Finance Division, Ministry of Finance, Government of the People's Republic of Bangladesh



Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry presenting a token of appreciation to M. A. Mannan, Hon'ble State Minister, Finance Division, Ministry of Finance, Government of the People's Republic of Bangladesh

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BUSINESS DELEGATION TO BANGLADESH

22nd till 26th April 2018,
Chittagong and Dhaka



The delegate members with M. A. Mannan, Hon'ble State Minister, Finance Division, Ministry of Finance, Government of the People's Republic of Bangladesh

Business meeting with Mr. Abul Kasem Khan, President, Dhaka Chamber of Commerce and Industry (DCCI)



Distinguished audience during DCCI meeting

Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry presenting a token of appreciation to Mr. Abul Kasem Khan, President, Dhaka Chamber of Commerce and Industry





Meeting with Mr. Mamun Rashid, Managing Partner of PwC Bangladesh



Distinguished audience



Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry presenting a token of appreciation to Mr. Mamun Rashid, Managing Partner of PwC Bangladesh



Networking dinner

PROGRAMME

BUSINESS DELEGATION TO BANGLADESH

22nd till 26th April 2018,
Chittagong and Dhaka



Meeting with Mr. Ahmed Jamal, Deputy Governor of Bangladesh Bank

Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry presenting a token of appreciation to Mr. Ahmed Jamal, Deputy Governor of Bangladesh Bank



Meeting with Mr. Mustafa Jabbar, Hon'ble Minister, ICT Division, Government of People's Republic of Bangladesh

Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry presenting a token of appreciation to Mr. Mustafa Jabbar, Hon'ble Minister, ICT Division, Government of People's Republic of Bangladesh



22nd till 26th April 2018,
Chittagong and Dhaka

BUSINESS DELEGATION TO BANGLADESH



Meeting with Md. Shafiul Islam (Mohiuddin), President, The Federation of Bangladesh Chambers of Commerce and Industry (FBCCI)



Distinguished audience during FBCCI meeting



Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry addressing the audience

Mr. Chandra Shekhar Ghosh, President, The Bengal Chamber of Commerce and Industry presenting a token of appreciation to Md. Shafiul Islam (Mohiuddin), President, The Federation of Bangladesh Chambers of Commerce and Industry



PROGRAMME

BUSINESS DELEGATION TO BANGLADESH

22nd till 26th April 2018,
Chittagong and Dhaka



B2B Interaction in progress at FBCCI



The Delegate Members having meeting with Indian Importers Chambers of commerce and Industry



Meeting with Abdul Matlub Ahmad, President, India-Bangladesh Chamber of Commerce and Industry (IBCCI)



One of the delegate members sharing his business interest and purpose of visit in Bangladesh during IBCCI meeting

22nd till 26th April 2018,
Chittagong and Dhaka

BUSINESS DELEGATION TO BANGLADESH



One of the delegate members sharing his business interest and purpose of visit in Bangladesh during IBCCI meeting



Distinguished audience at the IBCCI meeting



B2B Interaction in progress during IBCCI meeting



B2B Interaction in progress during IBCCI meeting



B2B Interaction in progress during IBCCI meeting



B2B Interaction in progress during IBCCI meeting



B2B Interaction in progress during IBCCI meeting



The BCC&I Delegation, found good coverage in Bangladeshi media (Pratham Alo)



The BCC&I Delegation, found good coverage in Bangladeshi media (B3 DT)

25th April 2018,
Chamber premises

SEMINAR ON GST AUDIT & GST SANITIZATION

The Bengal Chamber of Commerce and Industry organized a half-day seminar on GST Audit & GST Sanitization on 25th April, 2018 in the Chamber premises. Welcome address was given by Mr. T. B. Chatterjee, Chairperson - Indirect Taxes Committee, The Bengal Chamber of Commerce and Industry & Senior Partner & Mentor, Tax Connect Advisory Services LLP. Post the welcome address the Chairperson deliberated on recent developments in GST Regulations. Mr. Vivek Jalan, Co-Chairperson - Indirect Taxes Committee, The Bengal Chamber of Commerce and Industry & Partner, Tax Connect

Advisory Services LLP deliberated on GST Sanitization & practical aspects of GST Audit. Mr. Arindam Sengupta, Executive, Tax Connect Advisory Services LLP made a demonstration on E-Way Bill generation through software. Ms. Nandini Ghosh, Joint Commissioner, SGST Department addressed the audience on GST Audit – Departmental perspectives. It was followed by an interactive session with the participants. The Seminar was attended by close to 100 delegates.



Welcome address by Mr. T. B. Chatterjee, Chairperson - Indirect Taxes Committee, The Bengal Chamber of Commerce and Industry & Senior Partner & Mentor, Tax Connect Advisory Services LLP



Address by Mr. Vivek Jalan, Co-Chairperson - Indirect Taxes Committee, The Bengal Chamber of Commerce and Industry & Partner, Tax Connect Advisory Services LLP



Dignitaries on the dias (L-R) Mr. Vivek Jalan, Co-Chairperson - Indirect Taxes Committee, The Bengal Chamber of Commerce and Industry & Partner, Tax Connect Advisory Services LLP, Mr. T. B. Chatterjee, Chairperson - Indirect Taxes Committee, The Bengal Chamber of Commerce and Industry & Senior Partner & Mentor, Tax Connect Advisory Services LLP, Ms. Nandini Ghosh, Joint Commissioner, SGST Department

PROGRAMME

SEMINAR ON GST AUDIT & GST SANITIZATION

**25th April 2018,
Chamber premises**



Address by Ms. Nandini Ghosh, Joint Commissioner, SGST Department



Audience at the Seminar



Q/A Session in progress



Q/A Session in progress



Mr. Vivek Jalan, Co-Chairperson - Indirect Taxes Committee, The Bengal Chamber of Commerce and Industry & Partner, Tax Connect Advisory Services LLP presenting a memento to Ms. Nandini Ghosh, Joint Commissioner, SGST Department

2nd May 2018,
Hyatt Regency, Kolkata

AN INTERACTIVE INTERDISCIPLINARY INTERNATIONAL WORKSHOP ON 'ENERGY SYSTEMS IN TRANSITION'

The Bengal Chamber (BCC&I) is closely associated with the ongoing Indo-Norwegian Cooperation between the Global Change Program, Jadavpur University (JU) and the University of Stavanger (UiS), Norway. This international cooperation began in 2015 and the Chamber is the Indian industry partner for this cooperation till 2019. An interactive interdisciplinary international workshop was jointly organized by the Global Change Program, Jadavpur University, University of Stavanger, Norway and The Bengal Chamber at Hyatt Regency, Kolkata on 2nd May 2018. The program was unique with the special feature to identify perspective and initiatives to be taken by the Indian energy sector during the ongoing transition through direct interactions between senior people from both Indian industry and academia with inputs from EU by Norwegian visitors.

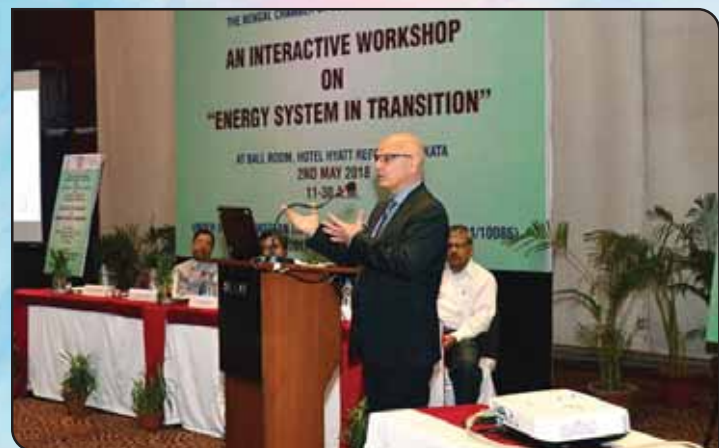
During inaugural session of the program, Prof. Joyashree Roy of Jadavpur University gave the welcome address. Vice President of the Chamber, Mr. Deb A Mukherjee welcomed on behalf of the BCC&I. Prof. Mohsen Assadi of the University of Stavanger and Norwegian Coordinator of this international collaboration welcomed as the EU partner. Prof. Sudipta De, Indian Coordinator gave the formal vote of thanks. Dr. Santipada Gonchowdhury, renowned expert of renewable energy delivered the inaugural address and shared his experience on transition of Indian energy sector.

In the technical session, three short presentations are made on Indian academic, industrial, policy issues. Another presentation was on EU perspective. Prof. Amitava Datta, Head of Power Engineering Department, JU explained the need of Indian energy education to accommodate the ongoing transition. Mr. Alope Mookherjea, former president of the BCC&I presented the Indian industry perspective in this context. Dr. Sambit Basu, an expert and independent consultant explained the limitations and need of suitable policy for India during this transition. Finally Prof. Mohsen Assadi shared his experiences of EU energy transition. Mr. Arun Mukherjee, Chairman-Emeritus of the Energy Environment Committee of the BCC&I was also present in the program.

Then all the participants were divided into six groups. Each group consisted of members from academia and industry. Each group had a discussion of about one hour on the need and ways of accommodating the transition of Indian energy systems with close cooperation between academia and industry. One member from each of these six groups presented the summary of their discussions in the concluding session and Prof. Assadi compiled all these inputs as the chairman of that session.



Mr. Deb A Mukherjee, Vice President, The Bengal Chamber of Commerce & Industry & Chairperson, Energy and Environment Committee



Dr. Mohsen Assadi, Professor, Faculty of Science and Technology, University of Stavanger



Mr. Alope Mookherjea, Former President, The Bengal Chamber of Commerce & Industry & Chairman, Howden Solyvent (India) Private Limited (Second from right at the podium)

PROGRAMME

THIRD EDITION OF "CALCUTTA TALKS"

2nd May 2018,
Chamber premises

The "Calcutta Talks" is a specially designed lecture series on Kolkata in the backdrop of The Bengal Chamber's "Calcutta Gallery". It is instituted to awaken our collective consciousness about our very own Kolkata and also to bring all facets, snippets and a window to our beloved Kolkata, capturing the city's unique tryst with its destiny as one of the world's leading metropolises.

The Bengal Chamber of Commerce & Industry in association with Halo Heritage has organised its third edition of "Calcutta talks" on 2nd May 2018 to celebrate 125th anniversary of the historical speech by Swami Vivekananda at the Parliament of Religions in Chicago and 75th year of the City's architectural wonder, Howrah Bridge renamed as Rabindra Setu.

Mr. Indrajit Sen, President Designate, The Bengal Chamber welcomed the dignitaries who attended the Talk. The programme began by paying tribute to Swami Vivekananda by a recital- **Bile, Naren, Vivekananda** which was presented by elocutionist Amit Ray, television presenter Ratna Mitra and singer Biswarup Rudra. The recital is a fine description of the monk's life through music and narration.

Mr. Manish Chakraborty, a renowned conservation architect who was recently in the news for the grand restoration of the Denmark Tavern in Serampore, the former Danish colony and Mr. Amitabha Ghoshal, a renowned architect of iconic bridges across the globe were two eminent speakers delivered their speech in the third edition of the prestigious lecture series.

Mr. Chakraborty mentioned during his speech that Dalhousie Square at one time was the administrative and as well as the business headquarters of India and a heritage site not just for Bengal but for the entire nation having been the place of many first-times in the country. Mr. Ghoshal enthralled the audience with his elaborative and illustrative lecture which was full of anecdotes about how Kolkata's most prominent landmark, Howrah Bridge, was built.

The third edition of the "Calcutta Talks" was marked by renowned speakers and as well as a very distinguished audience.



Welcome address by Mr. Indrajit Sen, President Designate, The Bengal Chamber on the occasion of Third Edition of Calcutta Talks 2018



Ms. Reshmi Chatterjee during her speech on "Amar Sohor – Kolkata"



An Audio drama by Shri Amit Ray, Smt. Ratna Mitra and Shri Biswarup Rudra



Dignitaries present in dais

2nd May 2018,
Chamber premises

THIRD EDITION OF "CALCUTTA TALKS"



Address by Mr. Amitabha Ghoshal on "Historical review of the Howrah Bridge, the awe-inspiring icon of Kolkata"



Address by Mr. Manish Chakraborty on "History of heritage building in Kolkata"



Delegates present in the Calcutta Talks

5th May, 2018,
The Hyatt Regency, Kolkata

"MILLENNIAL LEARNING"- EDUCATIONAL STRATEGIES FOR THE NEXT GENERATION"

The Education Committee of the Bengal Chamber of Commerce and Industry organized an Annual Conference on "Millennial Learning" on Saturday, 5th May, 2018, 10 a.m. onwards, at The Hyatt Regency, Kolkata.

The programme began with an Inaugural Session addressed by Dr. Anil Sahasrabudhe, Chairman, All India Council for Technical Education (AICTE), Mr. Bruce Bucknell, British Deputy High Commissioner, Kolkata, Dr. (Prof) Rajan Saxena, Vice Chancellor, NMIMS, Ms. Leonie Muldoon, Senior Trade and Investment Commissioner, Australian Trade and Investment Commission, New Delhi and Dr. Ashok Thakur, Chief Mentor & Advisor, Sister Nivedita University. The session discussed pertinent issues like "The Future of Education- A Global Perspective, Educational Strategies for the Next Generation, Higher learning ecosystem and the strategic application to

Education in Australia and on the Role of Academia in Innovation and Technology."

The Inaugural Session was followed by Leaders' Speak, which was conceptualized in similar format of TED Talks. The first Leader Speak was addressed by Prof David Foskett, MBE CMA FIH Bed (Hons) FRACA HMCCC; Founder of David Foskett Associates; Emeritus Dean, University of West London and Chairman, International Hospitality Council. Prof Foskett addressed on "The Future of Education-Teaching and learning in the Digital Age." It was a forty-five minutes phenomenal talk which gave us an overview of digitalization and its impact.

This session was followed by a Panel Discussion on "Innovation Driven Learning- Preparing for a New World of Student Mobility with Technology". The session was chaired by Dr. Suranjan

PROGRAMME

MILLENNIAL LEARNING” - EDUCATIONAL STRATEGIES FOR THE NEXT GENERATION”

5th May, 2018,
The Hyatt Regency, Kolkata

Das, Vice Chancellor, Jadavpur University and was addressed by Mr. Ranjan Bandyopadhyay, HR & Global Head, Tata Consultancy Services Limited, Dr. (Prof) Rajan Saxena Vice Chancellor, NMIMS and Prof Suman K Mukerjee, Director General, The Bhawanipore Educational Society.

The interactive panel discussion was followed by three more Leaders Speak Session. Mr. Kingshuk Banerjee, Director Global Delivery, Cognitive Computing, Global Business Services, IBM India Pvt. Ltd. and Mr. Anindya Ghosh, Global Markets Leader - Pfizer & Watson Health Leader - Cognitive Business Decision Support, IBM, addressed on “Is Technology Driving Innovation towards Millennial Education?” followed by Mr. Sourabh J. Sarkar, Founder, Karmyog Foundation who spoke on “The Future of Education”. This was again followed by Mr. Paul Walsh, MBE, Managing Trustee and Founder, Jungle Crows and Mr. Sourav Kothari, Eminent Cueist and Arjuna Awardees who addressed on “Is the Millennial Generation getting Educated or Literate?”

The programme concluded with an excellent adda session with Arundhati Bhattacharya, Former Chairman, The State Bank of India. The session was coordinated by reputed RJ Jimmy Tangree. It was a wonderful and candid session.

The seminar got huge appreciation from around 350 participants and also created great impact amongst the academia and industry as a whole. The Conference had an excellent media reporting too.



Lamp Lighting at the beginning of the Inaugural Session



Mr. Indrajit Sen, President Designate, The Bengal Chamber of Commerce and Industry delivering the Welcome Address



Dr. Anil Sahasrabudhe, Chairman, All India Council for Technical Education (AICTE), delivering the Theme Address



Dr. Suborno Bose, Chairman, Education Committee delivering the Theme Address

**5th May, 2018,
The Hyatt Regency, Kolkata**

MILLENNIAL LEARNING”- EDUCATIONAL STRATEGIES FOR THE NEXT GENERATION”



Mr. Bruce Bucknell, British Deputy High Commissioner, Kolkata, giving Special Address on “The Future of Education- A Global Perspective”



Dr. (Prof) Rajan Saxena, Vice Chancellor, NMIMS, speaking on the subject "Educational Strategies for the Next Generation"



Ms. Leonie Muldoon, Senior Trade and Investment Commissioner, Australian Trade and Investment Commission, New Delhi speaking on the topic "Higher learning ecosystem and the strategic application to education in Australia"



Dr. Ashok Thakur, Chief Mentor & Advisor, Sister Nivedita University, speaking on the subject “Role of Academia in Innovation and Technology”



Mr. Satyam Roy Chowdhury, Vice Chairman, delivering the Vote of Thanks



Prof David Foskett, MBE CMA FIH Bed (Hons) FRACA HMCCC; Emiratus Dean, University of West London and Chairman, International Hospitality Council speaking on the topic The Future of Education-Teaching and Learning in the Digital age

PROGRAMME

MILLENNIAL LEARNING" - EDUCATIONAL STRATEGIES FOR THE NEXT GENERATION"

5th May, 2018,
The Hyatt Regency, Kolkata



Dr. Suranjan Das, Vice Chancellor, Jadavpur University, chairing the first panel on "Innovation Driven Learning- Preparing for a New World of Student Mobility with Technology"



Mr. Ranjan Bandyopadhyay, HR & Global Head, Tata Consultancy Services Limited presenting on, "Innovation Driven Learning- Preparing for a New World of Student Mobility with Technology" during the panel discussion



Dr. (Prof) Rajan Saxena, Vice Chancellor, NMIMS during the panel discussion



Prof Suman K Mukerjee, Director General, The Bhawanipore Educational Society during the session



Mr. Kingshuk Banerjee, Director Global Delivery, Cognitive Computing, Global Business Services, IBM India Pvt. Ltd.



Mr. Anindya Ghosh, Global Markets Leader - Pfizer & Watson Health Leader - Cognitive Business Decision Support, jointly presenting during the Leader's Speak "Is Technology Driving Innovation towards Millennial Education"

5th May, 2018,
The Hyatt Regency, Kolkata

MILLENNIAL LEARNING" - EDUCATIONAL STRATEGIES FOR THE NEXT GENERATION"



Special session on The Future of Education by Mr. Sourabh J. Sarkar, Founder, Karmyog Foundation



Mr. Sourav Kothari, Eminent Cueist and Arjuna Awardees and Mr. Paul Walsh, MBE, Managing Trustee and Founder, Jungle Crows speaking on "Is the Millennial Generation getting educated or Literate?"



ICON Speak by Smt. Arundhati Bhattacharya, Former Chairman, The State Bank of India in conversation with renowned Radio Jockey and Moderator Mr. Jimmy Tangree.



Felicitation of Smt Arundhati Bhattacharya, Former Chairman, The State Bank of India by Dr. Suborno Bose and Mr. Satyam Roy Chowdhury.



Dr. Suborno Bose and Mr. Satyam Roy Chowdhury handing over the portrait to Smt. Bhattacharya



Dr. Suborno Bose and Mr. Satyam Roy Chowdhury handing over the Citation to Smt. Bhattacharya

PROGRAMME

MILLENNIAL LEARNING” - EDUCATIONAL STRATEGIES FOR THE NEXT GENERATION”

**5th May, 2018,
The Hyatt Regency, Kolkata**



Mr. Satyam Roy Chowdhury and Ms. Mousumi Roy Chowdhury handing over a memento to Smt. Bhattacharya



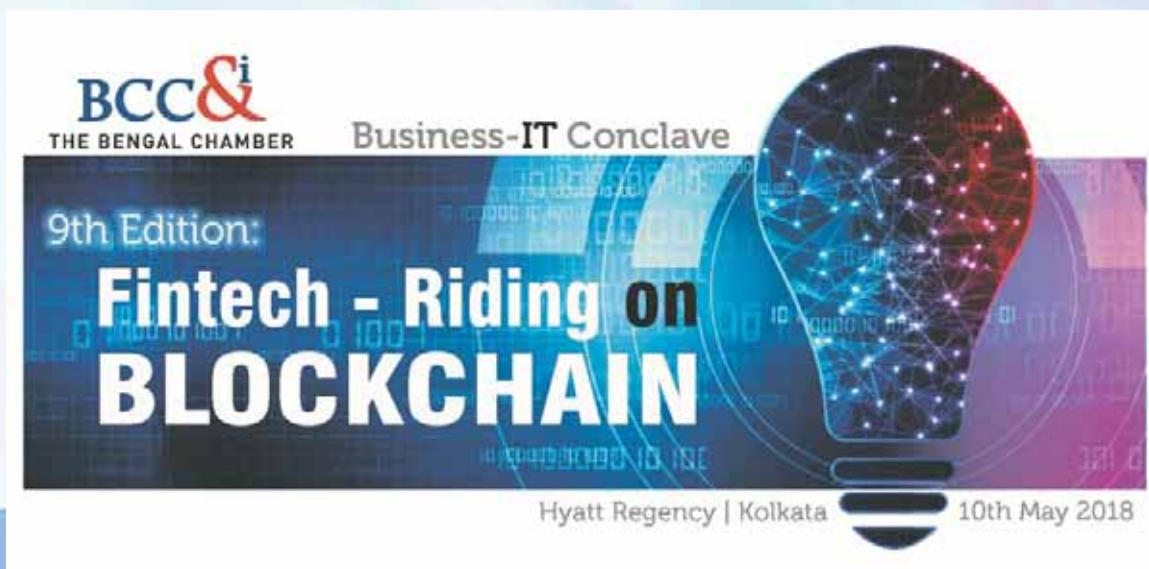
Ms. Sanjukta Bose handing over a memento to Smt. Bhattacharya



Section of the audience.

BCC&I BUSINESS-IT CONCLAVE-9TH EDITION

10th May 2018, Hyatt Regency, Kolkata



10th May 2018, Hyatt Regency, Kolkata

BCC&I BUSINESS-IT CONCLAVE-9TH EDITION

The IT Committee of The Bengal Chamber of Commerce and Industry organized the 9th Edition of the Annual Business-IT Conclave on 10th May 2018 at Hyatt Regency, Kolkata. The theme, this year, was 'Fintech –Riding on Blockchain'.

Mr. Bhaskar Pramanik, Former Chairman, Microsoft India and Member of the Board, SBI delivered the Keynote Address – "Blockchain for Financial Services". He spoke about the priorities for the Banking Industry - better Credit Risk Management, while fixing their NPA's and stressed Accounts; finding new avenues for Growth and managing their P&L and balance sheet- reducing costs. He also mentioned about other priorities like human capital, meeting the needs of priority sectors etc. while at the same time fending off new competitors like NBFC's, Fintechs, Venture capitalists and Private Equity companies who are now penetrating into areas which were traditionally in the domain of banking. In many cases it is not an even playing field as Banks are subject to more regulatory requirements compared to the others. He emphasized that technology would continue to play a major role in meeting the priorities of banks with the objectives of Improved Customer Outcomes, Risk Mitigation and Cost Reduction. He described Blockchain as a technology which could be used for reducing risk and improving customer outcomes in many areas in Business and has the potential as a technology to bring about transformation in many industries. He mentioned that at its core, a blockchain is a secure, shared, distributed ledger – a new shared data structure where banks could record transactions and work together to validate updates. Smart contracts act as a shared tool to govern changes to the underlying ledger in accordance to pre-agreed rules or terms. He highlighted the misconception of considering blockchain as just another form of a distributed or encrypted database whereas it is not. Blockchain technology requires understanding of, at a fundamental level, aspects of security, law, value exchange, decentralized governance, process and commercial architectures. It therefore implies that traditional lines of business and organization silos can no longer operate under their historical structures. From an industry perspective, CIOs from telecom, insurance and financial services indicated being more actively involved in blockchain planning and experimentation than CIOs from other industries. While financial services and insurance companies are at the forefront of this activity, the transportation, government and utilities sectors are now becoming more engaged due to the heavy focus on process efficiency, supply chain and logistics opportunities.

Shri Debashis Sen, IAS, Additional Chief Secretary, Department of Information Technology & Electronics, Government of West Bengal & Chairman and Managing Director, Housing Infrastructure Development Corporation Limited and Chairman,

Nabadiganta Industrial Township Authority made Special Address on 'West Bengal as ideal Fintech Destination'. Mr. Ambarish Dasgupta, Former President, The Bengal Chamber of Commerce and Industry and Senior Partner and Founder, Intueri Consulting LLP and Advisor to IT&E Department, Government of West Bengal was also present who shared the perspective on 'Digital in the backdrop of changing technology landscape of ASEAN Countries and its scope in West Bengal'.

From the Chamber, the Inauguration Session was joined by Mr. C S Ghosh, President; Mr. Arnab Basu, Chairperson, IT Committee and Mr. Debasis Basu, Co-Chairperson, IT Committee.

The Inaugural Session was moderated by Mr. Tamal Bandyopadhyay, Consulting Editor, Mint and Adviser –Strategy, Bandhan Bank.

The Inaugural Session was followed by the Lead Session – Landscape & Legal Modalities. Mr. Vivek Belgavi, Partner, India FS Tech and FinTech Leader, PricewaterhouseCoopers Private Limited took a Master Class on 'Mapping the expansion of Fintech with realistic demand of Indian Financial Infrastructure'. Mr. Souvik Das, Senior Solution Advisor: Evangelist for Digital Transformation, SAP addressed on 'The Da Vinci Code of Innovation with (intelligent) ERP - Business with Purpose'. Mr. Xavier Kuriyan, Director - Solutions and Alliances, Global Compute and Network, India, Dell spoke on 'Blockchain, Fintech and beyond'. Another Master Class was on 'Techno-Legal Perspective' by Mr. Prashant Mali, Cyber Law Expert, Bombay High Court. He covered Smart Contracts; Cryptocurrencies and Global Trends. The Session was also joined by Mr. Diptiman Dasgupta and Mr Debojyoti Das, Bengal Blockchain Believers sharing their perspectives on 'Blockchain – how close to the ground it is in business landscape'. Mr. S Radhakrishnan, Former President, The Bengal Chamber of Commerce and Industry chaired the Session.

To understand the users' perspectives, CIOs' Forum was organized. Mr Jimeet Modi, CEO & Founder, SAMCO Securities & StockNote; Mr Suresh A Shan, Global CIO, Mahindra & Mahindra Financial Services Limited and Mr Hemant Adarkar, CTO Digital Venture, The Nainital Bank Ltd joined to discuss 'Blockchain and AI transforming BFSI'. The Forum was moderated by Mr. Leslie D'Monte, Technology Editor, Mint.

The Afternoon Session was opened with Mr. Soichi Umeki, Director, JETRO (Japan External Trade Organization) (under Ministry of Economy, Trade & Industry, Government of Japan) addressing on 'Business Collaboration with Japan on cutting edge Fintech'.

The Concluding Session was on ‘Blockchain in Fintech creating Innovations and Disruptions’. Mr. Sanjoy Sen, Co- Chairperson, IT Committee, The Bengal Chamber chaired the Session. The Panelists were Ms. Indrani Saha, AVP, Cognizant Technology Solutions India Limited; Mr. Kaustubh S Oak, Executive IT Architect, IBM; Mr. Pankaj Mittal, Digital Enabler AI, IoT, Co Founder Pune Angels, Member CIO Angel Network, Board Adviser Global Block Chain Foundation; Mr. Sumit Misra, General Manager, RS Software (India) Ltd. and Mr. Subash Shanmugam, Associate Director – IT Consulting, Protiviti.

The winners of the Health Hack, an Innovation Competition in healthcare organized as a precursor to the earlier IT programme of the Chamber – Health Tech in March 2018; were felicitated.

The winning team made a presentation on “Portable Olfactory Diabetes Detection Device”. The first runner up team made a presentation on “Connected Light weight devices for examination of blood and urine”. The second runner up team made a presentation on “3D Printing for Development (3D4D)”. The team declared as the best student entry made a presentation on “Fall - Safe Device For Elderly People”.



During the Inaugural Session,(L-R): Mr. Tamal Bandyopadhyay, Consulting Editor, Mint and Adviser –Strategy, Bandhan Bank; Mr. C. S. Ghosh, President, The Bengal Chamber of Commerce and Industry; Mr. Bhaskar Pramanik, Former Chairman, Microsoft India and Member of the Board, SBI; Mr. Arnab Basu, Chairperson, IT Committee, The Bengal Chamber of Commerce and Industry; Shri Debashis Sen, IAS, Additional Chief Secretary, Department of Information Technology & Electronics, Government of West Bengal; Mr. Ambarish Dasgupta, Former President, The Bengal Chamber of Commerce and Industry and Senior Partner and Founder, Intueri Consulting LLP and Advisor to IT&E Department, Government of West Bengal & Mr. Debasis Basu, Co-Chairperson, The Bengal Chamber of Commerce and Industry



(L-R): Mr. Arnab Basu, Chairperson, IT Committee, The Bengal Chamber & Shri Debashis Sen, IAS, Additional Chief Secretary, Department of Information Technology & Electronics, Government of West Bengal



Mr. Arnab Basu, Chairperson, IT Committee, The Bengal Chamber delivering the Welcome Address

10th May 2018, Hyatt Regency, Kolkata

BCC&I BUSINESS-IT CONCLAVE-9TH EDITION



On the dias (L-R): Mr. C S Ghosh, President, The Bengal Chamber; Mr. Bhaskar Pramanik, Former Chairman, Microsoft India and Member of the Board, SBI & Mr. Arnab Basu, Chairperson, IT Committee, The Bengal Chamber



Shri Debashis Sen, IAS, Additional Chief Secretary, Department of Information Technology & Electronics, Government of West Bengal delivering the Special Address- West Bengal as ideal Fintech Destination



Mr. Bhaskar Pramanik, Former Chairman, Microsoft India and Member of the Board, SBI delivering the Keynote Address



Mr. Ambarish Dasgupta, Former President, The Bengal Chamber and Senior Partner and Founder, Intueri Consulting LLP and Advisor to IT&E Department, Government of West Bengal during the Inaugural Session



Mr. C. S. Ghosh, President, The Bengal Chamber delivering the Opening Remarks



Mr. Debasis Basu, Co-Chairperson, The Bengal Chamber of Commerce and Industry, delivering the Vote of Thanks

PROGRAMME

BCC&I BUSINESS-IT CONCLAVE-9TH EDITION

10th May 2018, Hyatt Regency, Kolkata



(L-R): Mr. Bhaskar Pramanik, Former Chairman, Microsoft India and Member of the Board, SBI & Mr. Arnab Basu, Chairperson, IT Committee, The Bengal Chamber



(L-R): Shri Debashis Sen, IAS, Additional Chief Secretary, Department of Information Technology & Electronics, Government of West Bengal & Mr. Ambarish Dasgupta, Former President, The Bengal Chamber and Senior Partner and Founder, Intueri Consulting LLP and Advisor to IT&E Department, Government of West Bengal



Mr. Vivek Belgavi, Partner, India FS Tech and FinTech Leader, PricewaterhouseCoopers Private Limited



Mr. Souvik Das, Senior Solution Advisor: Evangelist for Digital Transformation, SAP



Mr. Xavier Kuriyan, Director - Solutions and Alliances, Global Compute and Network, India, Dell



Mr. Prashant Mali, Cyber Law Expert, Bombay High Court

10th May 2018, Hyatt Regency, Kolkata

BCC&I BUSINESS-IT CONCLAVE-9TH EDITION



Lead Session – Landscape & Legal Modalities being chaired by Mr. S Radhakrishnan, Former President, The Bengal Chamber



During the CIOs' Forum: Blockchain and AI transforming BFSI (L-R): Mr Jimeet Modi, CEO & Founder, SAMCO Securities & StockNote; Mr. Leslie D'Monte, Technology Editor, Mint; Mr Hemant Adarkar, CTO Digital Venture, The Nainital Bank Ltd. & Mr. Suresh A Shan, Global CIO, Mahindra & Mahindra Financial Services Limited



Opening Remarks of the Afternoon Session by Mr. Soichi Umeki, Director, JETRO (Japan External Trade Organization) (under Ministry of Economy, Trade & Industry, Government of Japan) on Business Collaboration with Japan on cutting edge Fintech



The Best Student Team (Fall - Safe Device For Elderly People) receiving trophy from Mr. Ambarish Dasgupta, Former President, The Bengal Chamber and Mr. Pulak Chamaria, Director, Infinity Group in presence of Mr. Debasis Basu, Co-Chairperson, Information Technology Committee, The Bengal Chamber



Mr. Sanjoy Sen, Co- Chairperson, IT Committee, The Bengal Chamber (at the podium) moderating the Session ‘Blockchain in Fintech creating Innovations and Disruptions’ (L-R): Mr. Soichi Umeki, Director, JETRO (Japan External Trade Organization) (under Ministry of Economy, Trade & Industry, Government of Japan); Mr. Subash Shanmugam, Associate Director – IT Consulting, Protiviti; Ms. Indrani Saha, AVP, Cognizant Technology Solutions India Limited; Mr. Kaustubh S Oak, Executive IT Architect, IBM; Mr. Pankaj Mittal, Digital Enabler AI, IoT, Co Founder Pune Angels, Member CIO Angel Network, Board Adviser Global Block Chain Foundation & Mr. Sumit Misra, General Manager, RS Software (India) Ltd.



The second runner up team (3D Printing for Development (3D4D) receiving trophy from Mr. Arnab Basu, Chairperson, Information Technology Committee, The Bengal Chamber and Mr. Debasis Basu, Co-Chairperson, Information Technology Committee, The Bengal Chamber in presence of Mr. Bhaskar Pramanik, Former Chairman, Microsoft India and Board Member, SBI



The first runner up team (Connected Light weight devices for examination of blood and urine) receiving Trophy from Mr. C. S. Ghosh, President, The Bengal Chamber in presence of Mr. Bhaskar Pramanik, Former Chairman, Microsoft India and Board Member, SBI



Winners (Portable Olfactory Diabetes Detection Device) receiving the trophy from Mr. Bhaskar Pramanik, Former Chairman, Microsoft India and Board Member, SBI and Shri Debashis Sen, IAS, Additional Chief Secretary, Information Technology and Electronics, Government of West Bengal in presence of Mr. Arnab Basu, Chairperson, Information Technology Committee, The Bengal Chamber

10th May 2018, Hyatt Regency, Kolkata

BCC&I BUSINESS-IT CONCLAVE-9TH EDITION



Winners (Portable Olfactory Diabetes Detection Device) receiving certificates from Mr. Bhaskar Pramanik, Former Chairman, Microsoft India and Board Member, SBI and Shri Debashis Sen, IAS, Additional Chief Secretary, Information Technology and Electronics, Government of West Bengal in presence of Mr. Arnab Basu, Chairperson, Information Technology Committee, The Bengal Chamber

12th May 2018,
The Oberoi Grand, Kolkata

HEALTH CONCLAVE ON ROYAL AGEING

The Bengal Chamber of Commerce & Industry and Pronam, an initiative of Kolkata Police to provide support systems to senior citizens living alone, in association with The Telegraph organized a Conclave on Elderly Care - Royal Ageing on 12th May, 2018 at The Oberoi Grand, Kolkata.

Elderly people are witnessing a degree of isolation and disconnect with the younger ones. This has given rise to a variety of socio-economic issues regarding care for Elderly in our country. The Conclave aims to introspect into the various challenges confronting Old Age and its royal solutions.

The Welcome address was given by Mr. Deb A Mukherjee, Vice President, The Bengal Chamber of Commerce and Industry & Managing Director, Cenergist Energy Private Limited. Theme of the Conclave was deliberated by Dr. Amit Ghose, Chairperson Emeritus – Health Committee, The Bengal Chamber of Commerce and Industry. Special Addresses at the Inaugural Session were given by Mr. Pulak Chamaria, Director, Infinity Infotech Parks Limited and Dr. Sukumar Mukherjee, Sr. Physician & Chairman, GD Hospital & Diabetes Institute.

The Inaugural Session was followed by a session on Training for the care givers by Dr. Indrani Chakravarty, Gerontologist, Director, Calcutta Metropolitan Institute of Gerontology.

The next session was on social and economic challenges of ageing, how the right set of policies can equip individuals, families and societies to address these challenges and to reap its benefits. The Session was moderated by Mr. Raju S V Raman, Programme Consultant, Victoria Memorial Hall. The Speakers of the session were Mr. Prateep Sen, Managing Director, Tribeca Care, Ms. Neha Bagla, Saltee Group, Dr. Rana Mukherjee, Director, Care Continuum Pvt. Ltd., Dr. Gaurav

Thukral, EVP & Chief Operating Officer, Healthcare & Home and Dr. Aparna Lahiri Chatterjee, Managing Trustee & President, Digante.

A Session on Legal Frame for Old Age was addressed by Ms. Anuradha Sen, Deputy Director, HelpAge India.

Dr. Arpan Pal, Principal Scientist and Head- Embedded Systems and Robotics, TCS Research and Innovation, Tata Consultancy Services addressed a Session on Technology & Innovation in Geriatrics.

The programme also had a session with doctors to raise awareness about the need to monitor the health of the elderly so that the health problems can be tackled before they require hospitalisation. The speakers were Dr. Subhankar Chowdhury, Endocrinologist, Dr. Subhro Banerjee, Cardiologist, Dr. Jai Ranjan Ram, Psychiatrist, Dr. Amitava Biswas, Ophthalmologist, Dr. Santosh Kumar, Orthopaedic and Ms. Maitreyee Bhattacharjee, Director, Care Continuum Pvt. Ltd. The Session was moderated by Dr. Arindam Chanda, Chairperson – Health Committee, The Bengal Chamber of Commerce and Industry and COO, GD Hospital & Diabetes Institute.

The Conclave was concluded with a Special Presentation on Wellness by Mrs. Keya Seth, Keya Seth Exclusive.

The day-long Conclave was attended by more than 500 delegates.

As part of the “Royal Ageing” Health Convention on Elderly Care, the evening was dedicated to paying tribute honouring the Senior Citizens who have contributed infinitely in building the ecosystem which we are privileged to inherit; who have

PROGRAMME

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given their yesterdays for our tomorrows. There was a Special Address at the Award Night by Shri Dinesh Trivedi, Hon'ble Member of the Parliament, Lok Sabha, All India Trinamool Congress.

The Awardees were:

- Award for Excellence in Teaching to Prof. Bharati Ray
- Iconic Lady Award to Smt Chitra Ghosh
- Iconic Mother Award to Smt Suhashini Mistry
- Award for Excellence to Institution in Research in the field of Ageing to Calcutta Metropolitan Institute of Gerontology
- Award for Excellence to Organization providing services to Senior Citizens to Pronam
- Award for Excellence to Private Sector Organization promoting well-being and welfare of Senior Citizens to East India Charitable Trust
- Award for Excellence as Nonagenarian to Dr. Asim Kumar Dutta
- Lifetime Achievement Award to Shri S B Ganguly, Ex Chairman, Exide Industries
- Award for Excellence in Creative Art to Shri Dwijen Mukhopadhyay
- Award for Excellence in Sports and Adventure to Shri Subhas Bhowmick
- Award for Excellence to a Doctor to Dr. Kanti Bhushan Bakshi
- Award for Excellence as an Oncologist to Dr. Mammen Chandy
- Award for Excellence for Social Service to Dr. Sharada Fatehpuria
- Award for Excellence to Nurse for her contribution to the society to Sr. Reena Basu

There was also a Fashion Show conducted by Smt Keya Seth.

The Award Show was followed by Dinner.

Stalls at the Conclave



Welcome Address by Mr. Deb A Mukherjee, Vice President, The Bengal Chamber of Commerce and Industry & Managing Director, Cenergist Energy Private Limited



Session on Training for the Care Givers by Dr. Indrani Chakravarty, Gerontologist, Director, Calcutta Metropolitan Institute of Gerontology



Inaugural Session in progress : (L-R) Dr. Sukumar Mukherjee, Sr. Physician & Chairman, GD Hospital & Diabetes Institute, Mr. Deb A Mukherjee, Vice President, The Bengal Chamber of Commerce and Industry & Managing Director, Cenergist Energy Private Limited, Mr. Pulak Chamaria, Director, Infinity Infotech Parks Limited, Dr. Amit Ghose, Chairperson Emeritus – Health Committee, The Bengal Chamber of Commerce and Industry, Ms. Neha Bagla, Saltee Group

12th May 2018,
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HEALTH CONCLAVE ON ROYAL AGEING



Stalls at the Conclave



Technical Session in progress : Ms. Anuradha Sen, Deputy Director, HelpAge India



Technical Session in progress : (L-R) Dr. Aparna Lahiri Chatterjee, Managing Trustee & President, Digante, Mr. Prateep Sen, Managing Director, Tribeca Care, Dr. Gaurav Thukral, EVP & Chief Operating Officer, Healthcare & Home, Mr. Raju S V Raman, Programme Consultant, Victoria Memorial Hall, Dr. Rana Mukherjee, Director, Care Continuum Pvt. Ltd., Ms. Neha Bagla, Saltee Group



Technical Session in progress : Dr. Arpan Pal, Principal Scientist and Head- Embedded Systems and Robotics, TCS Research and Innovation, Tata Consultancy Services



Presentation on Wellness by Mrs. Keya Seth, Keya Seth Exclusive

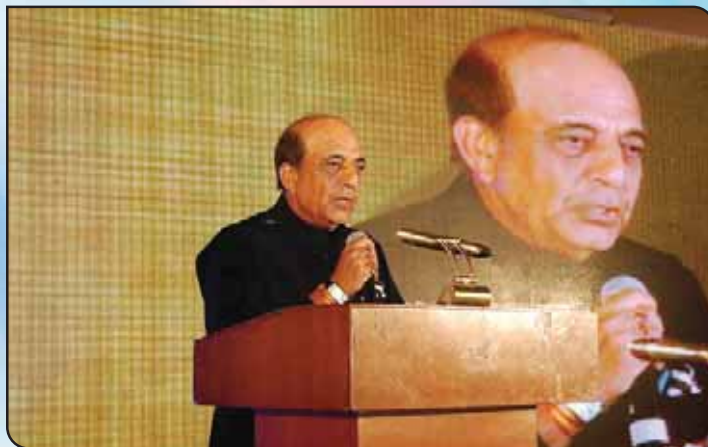
PROGRAMME

HEALTH CONCLAVE ON ROYAL AGEING

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The Oberoi Grand, Kolkata



Technical Session in progress : (L-R) Ms. Maitreyee Bhattacharjee, Director, Care Continuum Pvt. Ltd., Dr. Subhankar Chowdhury, Endocrinologist, Dr. Subhro Banerjee, Cardiologist, Dr. Jai Ranjan Ram, Psychiatrist, Dr. Amitava Biswas, Ophthalmologist, Dr. Arindam Chanda, Chairperson Health Committee, The Bengal Chamber of Commerce & Industry & COO, GD Hospital & Diabetes Institute



Special Address at Award Night by Shri Dinesh Trivedi, Hon'ble Member of the Parliament, Lok Sabha, All India Trinamool Congress



Award for Excellence to Prof. Bharati Roy



Iconic Lady Award to Smt Chitra Ghosh



Iconic Mother Award to Smt Suhashini Mistry, presented by Ms. Mousumi Sengupta, Mr. S. Radhakrishnan and Mr. Alope Mookherjea

12th May 2018,
The Oberoi Grand, Kolkata

HEALTH CONCLAVE ON ROYAL AGEING



Award for Excellence to Organization providing services to Senior Citizens to Kolkata Police for Pronam



Award for Excellence to Private Sector Organization promoting well-being and welfare of Senior Citizens to East India Charitable Trust



Lifetime Achievement Award to Shri S B Ganguly



Award for Excellence to an Oncologist: Dr Mammen Chandy



Fashion Show at the Award Night



Fashion Show at the Award Night

PROGRAMME

HEALTH CONCLAVE ON ROYAL AGEING

12th May 2018,
The Oberoi Grand, Kolkata



Award for Excellence to Institution in Research in the field of Ageing: Dr. Indrani Chakravarty, presented by Ms. Mousumi Sengupta, Mr. B B Chatterjee and Dr. Amit Ghose



Nonagenarian: Dr. Asim Kumar Dutta



Award for Excellence in Creative Art: Shri Dwijen Mukhopadhyay



Award for Excellence to Doctor: Dr. Kanti Bhushan Bakshi



Award for Excellence for Social Service: Dr. Sharada Fatehpuria, presented by Mr. B B Chatterjee, Mr. Deb A Mukherjee and Mr. Surya Prakash Bagla



Award for Excellence to Nurse: Sister Reena Basu

15th May 2018,
Chamber Premises

**INTERACTIVE SESSION WITH H. E. MICHAEL A.N. N. OQUAYE JNR,
HIGH COMMISSIONER OF GHANA, THE HIGH COMMISSION OF
THE REPUBLIC OF GHANA, NEW DELHI**

The Bengal Chamber of Commerce and Industry organized an Interactive Session with H.E. Michael A.N. N. Oquaye Jnr., High Commissioner, High Commission of the Republic of Ghana in India on 15th May 2018 in the Chamber Premises.

The High Commissioner was accompanied by Mr. Aaron Nuamah Sintim, First Secretary, Consular & Welfare and Mr. Michael Harry Ansah, Special Aide of the High Commissioner of Ghana. Mr. Dwarika Prasad Tantia, Hony. Consul of Ghana in Kolkata was also present.

Mr. Indrajit Sen, President Designate, The Bengal Chamber of Commerce and Industry welcomed the High Commissioner. Mr. Subhodip Ghosh, Director General, The Bengal Chamber of Commerce and Industry and Mr. A Mandal, President - Business Development, Techno Electric and Engineering Company Limited were also present from the Chamber.

Mr. Dwarika Prasad Tantia shared his insights on Ghana's Economy. He mentioned that Ghana was endowed with substantial mineral resources and had a well-established mining sector (diamond, gold bauxite, manganese, granite, marble, salt), which represented an important pillar of the Ghanaian economy. Mr. Tantia also said that Ghana was renowned for having world's largest Diamond and Gold mining. Ghana was also known for its Hydrocarbon industry and Biomass, Petroleum and Gas sectors. Tourism sector in Ghana also played a significant role in strengthening Ghana's economy. The other potential sectors in Ghana which were mentioned are: Agriculture and Agro Processing Business, Energy Sector, Food Processing, Health Sector, ICT, Infrastructure, Road and Transport Sector, Cotton Textile Sector, Textile and Garments sector. He also highlighted about the major Coco production in Ghana. He emphasized that jute export from West Bengal would have opportunities for packaging of Coco.

H.E. Michael A.N. N. Oquaye Jnr., High Commissioner, High Commission of the Republic of Ghana shared his objective of visiting Kolkata. He said that Ghana and India shared a rich history. Ghana was part of India's Non-Aligned Movement after Independence. He also mentioned that there was commonality and complementarity between the two countries in the realm of culture, food habit, family values and many other aspects. He also highlighted all potential sectors in Ghana, especially Mineral and Mining Sector, Solar energy sector, Tourism sector, Infrastructure, Railways, Water Irrigation, and Housing. Ghana is one of the first few countries to ratify the International Solar Alliance. During the session, High Commissioner expressed his interest in extending business relationship with Bengal. He particularly mentioned about Health, Education, ICT. Contextually, he shared that Ghana also attracted Medical Tourists. However, India is working on a much larger scale in Medical Tourism. Ghana would like to collaborate with India in this area. Students from Ghana study at the top ranking global institutes. They travel at different places in Europe and US to study. India may also attract students from Ghana offering attractive scholarships for deserving ones. He acknowledged the recognition of Indian technocrats.

High Commissioner emphasized on the importance of more interactions between the two countries. He advised that his High Commission would connect the Chamber with the Chambers of Commerce in Ghana. It is important to create awareness about the opportunities offered by both the countries. He highlighted that Ghana is one of the safest countries. Indian investors and businessmen are well regarded there. He mentioned that Ghana would also look forward to compassion for its citizens during business in India.



L-R: Mr. Subhodip Ghosh, Director General, The Bengal Chamber of Commerce and Industry; Mr. Indrajit Sen, President Designate, The Bengal Chamber of Commerce and Industry; H. E. Michael A.N. N. Oquaye Jnr., High Commissioner, High Commission of the Republic of Ghana, New Delhi; Mr. Dwarika Prasad Tantia, Hony. Consul, Consulate of Ghana, Kolkata

PROGRAMME

**INTERACTIVE SESSION WITH H. E. MICHAEL A.N. N. OQUAYE JNR,
HIGH COMMISSIONER OF GHANA, THE HIGH COMMISSION OF
THE REPUBLIC OF GHANA, NEW DELHI**

15th May 2018,
Chamber Premises



Mr. Indrajit Sen, President Designate, The Bengal Chamber of Commerce and Industry delivering the formal Welcome Address



Mr. Dwarika Prasad Tantia, Hony. Consul, Consulate of Ghana, Kolkata addressing the audience



H.E. Michael A.N. N. Oquaye Jnr., High Commissioner, High Commission of the Republic of Ghana, New Delhi gracing the occasion



Mr. Indrajit Sen, President Designate, The Bengal Chamber of Commerce and Industry with H.E. Michael A.N. N. Oquaye Jnr., High Commissioner, High Commission of the Republic of Ghana, New Delhi

**15th May 2018,
Chamber Premises**

**INTERACTIVE SESSION WITH H. E. MICHAEL A.N. N. OQUAYE JNR,
HIGH COMMISSIONER OF GHANA, THE HIGH COMMISSION OF
THE REPUBLIC OF GHANA, NEW DELHI**



H.E. Michael A.N. N. Oquaye Jnr., High Commissioner, High Commission of the Republic of Ghana, New Delhi presenting a token of appreciation to Mr. Indrajit Sen, President Designate, The Bengal Chamber of Commerce and Industry



Mr. Indrajit Sen, President Designate, The Bengal Chamber of Commerce and Industry presenting a token of appreciation to H.E. Michael A.N. N. Oquaye Jnr., High Commissioner, High Commission of the Republic of Ghana, New Delhi



Distinguished audience



Q/A Session in progress



H.E. Michael A.N. N. Oquaye Jnr., High Commissioner, High Commission of the Republic of Ghana, New Delhi at The Calcutta Gallery, The Bengal Chamber premises

PROGRAMME

SEMINAR ON INFORMATION DISCLOSURE FOR BROADBAND SERVICES : EMPOWERING INFORMED CHOICES IN THE 4G ERA

16th May 2018,
The Lalit Great Eastern, Kolkata

CUTS International, in association with The Bengal Chamber of Commerce and Industry, Kolkata, and Deepalaya organized a half day Seminar on “Information Disclosure for Broadband Services: Empowering Informed Choices in the 4G Era” on 16th May 2018 at The Lalit Great Eastern Kolkata.

Shri Sadhan Pande, Hon’ble Minister-In-Charge, Department of Consumer Affairs, Government of West Bengal graced the occasion as the Chief Guest.

The other dignitaries, gracing the occasion were: Mr. Bratindra Bhattacharya, Director, CUTS International; Ms. Angana Guha Roy Chowdhury, Deputy Director, The Bengal Chamber of Commerce and Industry; Mr. Pranab Kumar Ghosh, Secretary, Deepalaya; Mr. Rahul Singh, Policy Analyst, CUTS International; Mr. Kallol Kumar Paul, Scientist – F, Bureau of Indian Standards, Kolkata; Mr. Syed Kazi, President, North East ICT Association of India; Mr. Alope Mookherjea, Chairman, Howden Solyvent (India) Private Limited and Mr. Amrit Lal Saha, President and Director, Consumer Protection Association, Agartala, Tripura.

The objective of the seminar was to highlight the need for Information Disclosure Mechanisms, and to discuss different perspectives on Quality of Service (QoS) and Quality of Experience (QoE) for Broadband Services in India.

The seminar was a part of the Consumer Broadband Labels initiative, which focused on designing a standard information disclosure mechanism, in form of a Broadband Labels which were envisaged to help consumers in understanding their broadband plans better, and to facilitate an informed decision making before the purchase of a broadband plan and also assessing the QoS being rendered, after sales.

The session was opened by Mr. Bratindra Bhattacharya by delivering the formal Welcome Address. He highlighted the importance of raising capacity of and awareness among consumers to demand better QoS and QoE of broadband services.

Shri Sadhan Pande, Minister-In-Charge, Department of Consumer Affairs, Government of West Bengal, shared his perspectives on “Information Disclosure for Broadband Services: Empowering Informed Choices in the 4G Era”, wherein he recognised the importance of broadband services. He further said that the State Government has initiated many critical e-governance services for its citizens, which would be impactful if the quality of broadband internet is enhanced and is consistent. In order to take this discussion forward, he announced that the State Government would soon call a stakeholder meeting, wherein the state telecom operators, civil society organisations such as CUTS, BCC&I and Deepalaya, academia and other interest groups would be invited to deliberate on improving the broadband services in West Bengal.

Ms. Angana Guha Roy Chowdhury, Deputy Director, BCC&I mentioned that the telecom ecosystem plays a huge role in offering connectivity and services to consumers and they must actively participate in such discourses.

Mr. Alope Mookherjea highlighted the importance of Digitization in the rural areas through which the rural people can establish in their life.

Mr. Pranab Kumar Ghosh, Secretary, Deepalaya, called upon CSOs to be more actively involved with the Telecom Regulatory Authority of India (TRAI) by enrolling as Consumer Action Group (CAG) members and raise consumer issues related to broadband services at multiple forums.

This seminar brought together around 80 representatives from the East and the North-East region of India, cross-cutting various stakeholder categories such as industry players, civil society, academia, individuals, etc. to constructively discuss the existing QoS mechanism, the challenges and the scope of improvement in the existing regulatory framework. The seminar was followed by interactive session.



Shri Sadhan Pande, Hon’ble Minister-In-Charge, Department of Consumer Affairs, Government of West Bengal gracing the occasion

**16th May 2018,
The Lalit Great Eastern, Kolkata**

SEMINAR ON INFORMATION DISCLOSURE FOR BROADBAND SERVICES : EMPOWERING INFORMED CHOICES IN THE 4G ERA



Ms. Angana Guha Roy Chowdhury, Deputy Director, The Bengal Chamber of Commerce and Industry addressing the audience



Mr. Alope Mookherjea, Chairman, Howden Solyvent (India) Private Limited and Past president, The Bengal Chamber of commerce and industry gracing the session



Distinguished audience

**16th May 2018,
Chamber premises**

A MUSICAL EVENING WITH THE RABINDRA SANGEET EXPONENT FROM OPAR BANGLA- SHAMA RAHMAN

The Bengal Chamber of Commerce and Industry organized a musical evening with Shama Rahman, a Rabindra Sangeet exponent from Bangladesh on Wednesday, 16th May 2018 from 7 p.m. onwards at the Williamson Magor Hall.

In relation with the deep connect between The Bengal Chamber of Commerce and Bangladesh and our partner organizations in Bangladesh the programme had an eclectic match. The evening began with a welcome address delivered by Mr. Subhodip Ghosh, Director General, The Bengal Chamber followed by a special address by Mohammed Saiful Islam, First Secretary Commercial, Bangladesh Deputy High Commission in Kolkata. He introduced Shama Rahman and commenced the show.

Shama Rahman expressed her gratitude towards the Chamber and thereafter mesmerized the members of the Chamber. Her hour long performance was tremendously appreciated

by the members. We had around 90 listeners for the evening. The evening ended with a small thanks giving ceremony by our Former President Mr Sandipan Chakravortty.



Mr. Subhodip Ghosh, Director General, The Bengal Chamber delivering the Welcome Address

PROGRAMME

A MUSICAL EVENING WITH THE RABINDRA SANGEET EXPONENT FROM OPAR BANGLA- SHAMA RAHMAN

16th May 2018,
Chamber premises



Mohammed Saiful Islam, First Secretary Commercial, Bangladesh Deputy High Commission in Kolkata delivering a special address



Shama Rahman during her performance



During the performance



Section of the listeners



Section of the listeners



Mr. Sandipan Chakravorty, Former President, The Bengal Chamber, handing over a memento to Shama Rahman

UPCOMING PROGRAMME

Workshop on "Challenges in the Maritime and Logistics Industry", 25th May, 2018, Chamber Premises

Korean Business Delegation, 31st May, 2018, ITC Sonar, Kolkata

MSME Workshop, 8th June, 2018, Chamber Premises

Digital Workshop on Blockchain & its applications, 9th June, 2018

Certificate Course on INTERNATIONAL BUSINESS, 22nd June, 23rd June, 29th June, 30th June, 6th July, 7th July, 13th July, 14th July, 20th July, 21st July, 27th July, 28th July, 3rd August, 4th August, 10th August, 11th August, 17th August, 18th August, 24th August, 25th August 2018, Chamber Premises

Tourism Quiz, 12th June, 2018, Chamber Premises

Marketing Conclave on Influencer Marketing, 14th July, 2018, Lalit Great Eastern

Metals Conclave, 18th July, 2018, Lalit Great Eastern

Infrastructure Summit, 19th July, 2018, Lalit Great Eastern

Direct Tax Workshop, 20th July, 2018, Chamber Premises

SPECIAL ARTICLE

HOW COULD YOU SECURE YOUR FUTURE FINANCIAL REQUIRMENTS THROUGH EXISTING SOCIAL SECURITY AND OTHER SYSTEMATIC SYSTEM? KNOW YOUR RIGHTS AND PRIVILEGES UNDER THE EXISTING LEGAL SYSTEM IN INDIA



**By Timir Baran Chatterjee, B.Com., M.Com, FCS, ACMA, MBA(IIFT), MIIA(USA)
Chairman- Indirect Taxes Committee,
The Bengal Chamber of Commerce & Industry**

India's social security system is composed of a number of schemes and programs spread throughout a variety of laws and regulations. In India only a small portion of population enjoys the Government controlled social security system mainly in the form of Life Pension Scheme. However, India's major population is in the unorganized sector and does not have the opportunity to enjoy the above pension facilities from the Government. This major population includes farmers, employees in the private sector, workers in the unorganized segment, self-employed entrepreneurs, home makers etc. The purpose of this article is to focus various facilities that are available to these common people many of which are not known to common people. Let us see which are those schemes that can be availed by the common people.

A. 1 Employees Provident Fund Scheme) (EPF) with "EEE"

This scheme is available to the employees in an organization where number of employees is 20 or more. It is offered to Indian employees as well as international workers employees through the EPFO of India. The scheme allows accumulation of funds as well as accrual of interest on the accumulated funds. The funds thus collected are made of contributions partly from employees and partly from their employers.

Contributions from employees as well as employers add to the EPF. However, unlike what is commonly thought to be, the entire portion of contribution from an employer doesn't go exclusively towards the Employees' Provident Fund. The division of funds is as follows –

- 12% of Salary of Employee's contribution goes directly towards Employees' Provident Fund
- 12% of Salary of Employer's contribution is divided as follows –
 - o 3.67% of contribution towards Employee's Provident Fund
 - o 8.33% of contribution towards Employees' Pension Scheme subject to a maximum of Rs. 1250

For Example, if the monthly salary of an employee is Rs. 20,000, the contribution to Provident Fund would be as under:

- (a) Employees contribution of 12% on Rs. 20,000 towards Provident Fund = Rs. 2,400
 - (b) Employer's contribution of 3.67% towards employees Provident fund Rs. 20,000 = 1150 (i.e. 12% of Rs. 20000 i.e. 2400 – Pension Fund contribution of Rs. 1250)
 - (c) Employer's contribution towards Pension scheme @ 8.33% on Rs. 20,000 subject to a maximum of Rs. 1250=Rs. 1250
- As a result , total contribution towards Provident Fund will be Rs 3,550 (a+b) and total contribution towards P.F. Pension Scheme will be Rs 1250 .

A.2 Voluntary contribution to EPF by employee

Over and above the statutory contribution of 12% of basic salary and DA, the employee can contribute even upto 88% of his basic salary and DA to the EPF. The advantage of additional contribution is that the said contribution adds to the employees' total PF and it will enjoy the same interest rate as declared by the EPF Authority which is reasonably higher than the Bank Interest rate. Further, the said interest on EPF is totally tax free irrespective of the amount. It is totally employees' share and employer is not liable to pay anything other than his compulsory contribution.

A.3 How contribution to EPF helps to secure Social Security

(a) During the course of employment, the employee is entitled to withdraw a portion of his Provident Fund accumulation on account of House Building, Education, Children's marriage and even for medical purpose.

(b) Employees contribution to Provident will be entitled to get deduction from the total income subject to a maximum of Rs. 1,50,000 u/s 80C of the Income Tax and thus helps to reduce tax burden;

(c) Employer's contribution to EPF is considered as tax free income in the hands of employee in every year;

(d) The interest income both on Employer and employee's share is totally free from income tax. The PF Authority has declared interest rate of 8.55% (tax free) rate during 2017-18 which is reasonably higher than Fixed Deposit Rate of approx. 7% (taxable)

(e) The above helps to generate reasonable amount of PF accumulation in the hands of the employee at the time of retirement which can be used as Investments to take care of Post Retirement expenses.

This Scheme is also known as "EEE" Scheme i.e. "Exempt, Exempt and Exempt". It means that the employer's contribution is considered as exempted income in the hands of the employee under Income Tax act. Similarly the interest earning on such PF is also exempted from the purview of taxation. Further when the payments are made to the employee at the of retirement or resignation, the entire payment is considered as exempted income in the hands of the employee provided he is in employment of more than 5 years; otherwise a small amount of tax is deducted.

B.1 Employees Pension Scheme 1995 under EPF

As explained above, 8.33% of the employer's contribution towards Provident Fund subject to a maximum of Rs 1250 is deposited under the Employee's Pension Scheme, 1995 with EPF Authority. In addition to above, the Central Government also contributes 1.16% of the employee's salary towards the

above pension Scheme. This fund is invested by EPF Authority and provides pension to all employees who are under PF Scheme after attaining the age of 58 years or in some cases after 50 years. The other features of this scheme are as under:

- Employees are automatically enrolled into the EPS scheme only if they are members of the EPF scheme.
- Contributions made to the EPS by the employee and the Central Government don't generate any interest but used for payment of Pension.
- Pension received is lifelong and passes on to spouse and two dependent children upon the employee's death
- Employees can receive only pension from EPS and are eligible only after completion of 10 years of service and must have attained the age of 50 years for early pension and 58 years for regular pension.

- One can apply for EPS Pension from a date immediately following the date of completion of 58 years of age notwithstanding that the person has retired or ceased to be in the employment before that date or after the date;
- **Maximum Pension one can get is Rs7,500 per month.**
- **Minimum Pension one can get is Rs 1,000 per month.**
- Maximum service for the calculation of service is 35 years.
- If no wage is earned for a certain period, that period is to be deducted from the service, as there will be no contribution to Pension Fund. This is called non-contributory period (NCP). At the time of determination of pension NCP days would be deducted.
- If one resigns before completing 9 years and 6 months of service, he will get the "withdrawal benefit" which depends on his monthly salary and the no. of years of service.

• No pension is payable before the age of 50 years or 58 years.

• Early pension can be claimed after 50 years but before the age of 58 years. But it is subject to discounting factor @ 4% (w.e.f. 26.09.2008) for every year falling short of 58 years. In case of death / disablement, the above restrictions don't apply.

• No pensioner can receive more than one EPF Pension. So if you have worked in multiple organizations you need to consolidate all your EPS and then apply for EPS Pension. If you have multiple Scheme Certificate you need to submit all of those.

• EPS Pension is taxable once the person starts getting the pension and it has to be considered under the head Income from Salaries.

Along with Employee Pension Scheme there is National Pension Scheme (NPS) and other pension schemes. We will discuss these pension schemes separately.

B.2 How will you calculate your pension entitlement?

For those who joined after 15 Nov 1995 i.e. the date of implementation of this scheme, the formula for calculation of Pension is simple. The formula of calculation of pension is as under :

PROTECT
your family from
MOSQUITOES

BOROLINE

NO-PRIX

Spray on Skin or Clothes

$$\text{EPS Pension} = \frac{\text{Average Salary} \times \text{Number of Years Service}}{70}$$

Average Salary means, the salary which is considered for the purpose of pension contribution (i.e. average salary considering maximum Rs.6500 upto 31.8.2014 and maximum Rs.15000 since 1.4.2014)

C.1 Employee Deposit Link Insurance Scheme

The EPF & MP Act, 1952 provided for PF and a family pension scheme for employees from 1971 onwards. However, it was felt that problems arising out of early death of the employee were left un-addressed. So the Act was amended to incorporate an insurance scheme, called the Employees' Deposit Linked Insurance or EDLI Scheme in 1976. The objective of EDLI was to put in place a mechanism to provide employees families with income security after the death of the member, while the employee is in service. EDLI scheme provides for a lump sum payment to the insured's nominated beneficiary in the event of death due to natural causes, illness or accident.

C.2 How much insurance cover does one get under Employee Deposit Linked Insurance Scheme?

Previously, only subscribers who have worked for one year continuously in the same organisation was eligible for the insurance cover. The nominee of the subscriber used to get 20 times of average wage drawn during the past 12 months with 20% bonus on it. This means, on a wage ceiling of Rs 15,000 every month, the maximum amount was assured works to Rs 3.6 lakh

But in Sep 2015, the EPFO announced increase in the maximum amount assured under its Employees Deposit Linked Insurance Scheme (EDLI) to Rs 6 lakh from the existing Rs 3.6 lakh. The claim amount of the EDLI is decided by the last drawn salary of the employee. The claim amount would be

- 30 times the salary. For this calculation salary is basic pay plus DA or Dearness Allowance. The upper limit of wage for the EDLI is Rs. 15,000.
- Along with this, the bonus of Rs 1.5 lakh is also given.
- **Thus, the maximum EDLI claim amount would be Rs 6 lakh [(30 x15,000) + 1,50,000].**

The condition of continuous employment of one year under current employer before being eligible for insurance benefits was also removed. The entire benefit received by the nominee is also exempted from the purview of taxation.

Such assistance to the family members of the deceased employee gives a huge financial relief at a very difficult time and acts as a social security .

C.3 Who pays the premium for the EDLI?

It is entirely funded by the employer, which contributes 0.5% of monthly basic pay (capped at a maximum of Rs. 15,000) as

premium for life cover in case the organization does not have a group insurance scheme for its employees. It is estimated that out of 4.5 crore EPFO subscribers, about 80 lakh opt for other private group insurance plans after seeking exemption from EDLI.

The Employees' Deposit Linked Insurance scheme is mandatorily provided to all subscribers of the Employees' Provident Fund scheme to contribute towards life insurance. EDLI provides for a lump sum payment to the insured's nominated beneficiary in the event of death due to natural causes, illness or accident. The objective of EDLI was to put in place a mechanism to provide employees families with income security after the death of the member. It was funded through contributions by the employer and central government with no contribution by the employee.

D.1 Employees State Insurance Scheme

The is an integrated measure of Social Insurance embodied in the Employees' State Insurance Act and it is designed to accomplish the task of protecting 'employees' as defined in the **Employees' State Insurance Act, 1948** against the impact of incidences of sickness, maternity, disablement and death due to employment injury and to provide medical care to insured persons and their families. The ESI Scheme applies to factories and other establishment's viz. Road Transport, Hotels, Restaurants, Cinemas, Newspaper, Shops, and Educational/Medical Institutions wherein 10 or more persons are employed. However, in some States threshold limit for coverage of establishments is still 20. Employees of the aforesaid categories of factories and establishments, drawing wages upto Rs. 15,000/- a month, are entitled to social security cover under the ESI Act. ESI Corporation has also decided to enhance wage ceiling for coverage of employees under the ESI Act from Rs. 15,000/- to Rs. 21,000/- effective from 1st January, 2017.

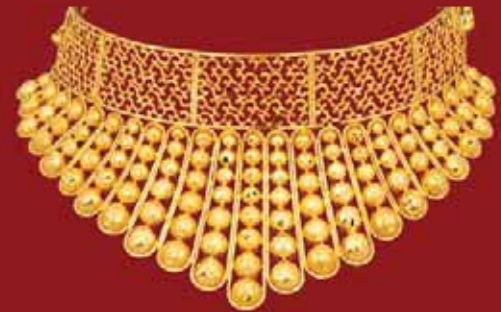
ESI Corporation has extended the benefits of the ESI Scheme to the workers deployed on the construction sites located in the implemented areas under ESI Scheme w.e.f. 1st August, 2015.

The ESI Scheme is financed by contributions from employers and employees. The rate of contribution by employer is 4.75% of the wages payable to employees. The employees' contribution is at the rate of 1.75% of the wages payable to an employee. Employees, earning less than Rs. 137/- a day as daily wages, are exempted from payment of their share of contribution.

D.2 Benefits

There are a number of attractive features and benefits that are offered by the Employee State Insurance Corporation. Not only does it provide medical benefits but it also comes with a level of financial security in times of financial hardship like


91 stores in
82 years



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GOLD & DIAMONDS

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unemployment, etc. Some of these are listed below:

- **Medical Benefits :** The Employee State Insurance Corporation takes care of an individual's medical expenses by providing reasonable medical care. This cover comes into effect from day one of the individual's employment. The Corporation has various hospitals located all over the country and if there is no specific treatment available at their own hospital, the patient is transferred to other hospitals even private one at their own cost.
- **Disability Benefit :** In case an employee is disabled, ESIC ensures that the employee is paid their monthly wages for the period of the injury in case of a temporary disablement or for the remainder of the employee's life in case of a permanent disablement.
- **Maternity Benefit :** ESIC helps an employee welcome their baby to a household which has been showered with benefits. ESIC provides a total of 100% of the average daily wages for a period of to 26 weeks from the time of going into labor and 6 weeks in case of a miscarriage. 12 weeks of pay is provided in the case of an adoption.
- **Sickness Benefit :** ESIC ensures that there is a flow of cash coming into the employee's household during medical leave. 70% of the average daily wages of an employee is paid during medical leave for a maximum period of 91 days in two successive benefit periods.
- **Unemployment Allowance :** ESI provides a monthly cash allowance for a maximum period of 24 months in case of permanent invalidity due to a non-employment injury or due to involuntary loss of employment.
- **Dependent's Benefit :** In case the employee meets with an untimely death due to an injury at the place of employment, ESIC will provide monthly payments apportioned among the surviving dependents.

E. Payment of Gratuity

Object of the Act to provide certain reward to the employees for a long meritorious service, at the end of their services. Applicability Every factory, mine, oil field, plantation, port, railways, shop or establishment employing 10 or more employees. Once Act applies, it continues to apply even if employment strength falls below 10. Eligibility of any person employed on wages/salary (irrespective of designation) and completed 5 years of continuous service (except in case of death), shall be eligible for gratuity at the end of their services. Benefits • 15 days wages (basic + DA) for every completed year of service. • Maximum gratuity payable is Rs.10,00,000/. The said limit is now recently raised to Rs. 20,00,000. Hence, those who want to resign early, they must be cautious about the time of filing resignation so that they can cover their employment period of at least 4 years 6 months to be entitled for getting gratuity. Calculation Method (Monthly salary xxx/26) X 15 days X No. of year of service. For example if person

is retired after working 10 years with a retirement salary of Rs. 50000, his Gratuity entitlement would be as under:

$$\begin{aligned} &50000 \\ &\text{-----} \times 15 \times 10 = \text{Rs. } 2,88,462 \\ &26 \end{aligned}$$

The gratuity amount is payable at the time of:

- On Superannuation or retirement
- On resignation (subject to a minimum employment period of 5 years)
- On termination
- On death
- Disablement due to accident or disease
- On retrenchment
- On layoff
- On Voluntary Retirement Scheme

However, in case of death, the minimum period of 5 years is not considered and the gratuity is paid to the legal heir based on his actual duration of employment. There are some employee friendly companies which consider the left over period (i.e. the period between his actual retirement age and age at which death takes places) as deemed employment and pay the gratuity for the entire period although it is not legally required.

This is also Exempt, Exempt and Exempt Scheme i.e. contribution to Gratuity Fund by the employer is an exempted Income, the interest and earnings in the Fund is also exempted and payment of Gratuity to the Employee subject to a maximum of Rs. 20 Lac is also exempted. This plays a great relief to the retired employees who can invest the entire fund out of which regular income is generated.

F. Employer's Contributory Pension Fund

Many reputed companies including MNCs as a matter of employee retention policy and good compensation practice, provide this 3rd retirement benefit (i.e. other than PF and Gratuity) to employees towards providing pension on retirement. This is not a compulsory obligations on the part of the Employer like PF and Gratuity but it is provided as a matter of employee welfare. Under this scheme, employer normally contributes a specific percentage of the Salary (normally 15% or less) to a Pension Fund which is maintained under a separate Trust and the fund is invested in eligible securities as defined in the Income Tax Act. Many companies also transfer the entire fund to the Insurance Companies who manage the above fund on behalf of the employer. Every employee at the end of the year gets a statement of account about his total fund accumulation like PF.

This is also Exempt, Exempt and Exempt Scheme i.e. the employer's contribution is not considered as taxable salary, the interest generated in the fund is also not considered as taxable income and further when the fund is ultimately paid to employee, it is also not considered within the purview of taxation. However, the employee can withdraw maximum 1/3rd of his accumulation at the time of retirement as tax free income and the balance 2/3rd is invested in Annuity provided by the Insurance Companies against which the employee gets lifelong Pension at regular intervals. On his death, the 2/3rd fund invested with the Insurance company is returned to the legal heir. Sometimes, in addition to the employer's contribution, employee also contributes and as a result the corpus funds at the time of retirement gets higher. This is a great amount of financial support to the retired employees.

G. National Pension System (NPS)

National Pension Scheme (NPS) is a government-sponsored pension scheme. It was launched in January 2004 for government employees. However, in 2009, it was opened to all sections. The scheme allows subscribers to contribute regularly in a pension account during their working life. On retirement, subscribers can withdraw a part of the corpus in a lumpsum and use the remaining corpus to buy an annuity to secure a regular income after retirement. **In this scheme, employees (other than those covered under F above) i.e. employees in the unorganised segment, self-employed person, farmers, businessmen, households can contribute and the entire fund is managed by the Government approved Insurance companies as per choice of the Investors.** The fund can be invested in Debt (those who don't take much risks) or full equity (who can take risks) or both debt and equity (i.e. balanced fund). The entire selection of fund or Insurance company is made by the subscribers. It provides regular pension during superannuation period.

H. Pension Scheme APY (Atal Pension Yojana): 10 Things You Must Know Before You Invest

Minimum pension amounts offered under APY (Atal Pension Yojana) are fixed at Rs. 1,000, Rs. 2,000, Rs. 3,000, Rs.4,000 and Rs. 5,000 per month.

APY or Atal Pension Yojana is a pension scheme mainly focused on unorganised sector employees. Available to all Indian citizens with a bank account, Atal Pension Scheme or APY is a government-run scheme that can be utilized to earn a fixed monthly pension of Rs.1,000-Rs. 5,000, according to pension regulator PFRDA's website - pfrda.org.in. Atal Pension Yojana's subscriber base stood at 97.05 lakh at the end of fiscal year 2017-18.

Here are 10 things to know about Atal Pension Yojana (APY):

1. **Who can invest?** Pension scheme APY is open to all citizens of the country between 18 and 40 years of age. Opening an APY account requires a saving account either with a bank or a post office.

2. **Contribution:** 18-year-old APY subscribers need to contribute Rs. 42 to Rs. 210 per month for a monthly pension of Rs. 1000 after attaining the age of 60. The contribution amount increases with increase of age. The contribution is deducted from the subscriber's bank account through an auto debit facility. The contribution amount depends on the age at which one enrolls in the pension scheme. The auto withdrawal/debit facility is optional. Here's what happens if you don't opt for it: Delayed contribution is payable with overdue interest of 1 per month for contribution for Rs. 100 or part which shall be a part of corpus, according to Pension Fund Regulatory and Development Authority (PFRDA).

3. The minimum period of contribution under pension scheme APY is 20 years.

4. **Mode of contribution** : APY subscribers can pay their contributions to the pension scheme in three modes: monthly, quarterly and half-yearly.

5. **Pension amount** : Minimum pension amounts offered under APY (Atal Pension Yojana) are fixed at Rs. 1,000, Rs. 2,000, Rs. 3,000, Rs. 4,000 and Rs. 5,000 per month. The subscriber gets to choose the minimum pension amount at the time of subscription. Any one pension amount among these five is paid to the joinee after he or she attains the age of 60 years. This amount depends on contributions. Higher investment returns lead to a higher pension to the subscriber.

6. **Income tax benefit** : Contributions under the pension scheme enjoy the same tax benefits as the NPS (National Pension System). Contributions can be claimed under Section 80CCD (1B) of the Income Tax Act. The current limit for income tax deduction Section 80CCD (1B) is Rs. 50,000. This is over and above the Rs. 1.5 lakh allowed under Section 80C.

7. **Premature exit** : PFRDA allows exit before the subscriber attains the age of 60 years "only in exceptional circumstances, i.e., in the event of the death/ terminal disease".

8. Atal Pension Yojana is administered by PFRDA and implemented through all the banks nationwide.

9. **Death** : In case of death of subscriber, the monthly pension is paid to the spouse. This continues till the spouse of the

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main subscriber is alive. After death of the spouse, the accumulated pension wealth is returned to the nominee of the subscriber, according to PFRDA. In the event of death of the main subscriber, the spouse has the option to continue to contribute for the balance period.

10. APY was launched in May 2015. PFRDA has introduced an online registration facility through e-NPS or electronic-National Pension System channel. Those looking to subscribe to Atal Pension Scheme do not need to submit any physical documents under this process.

I. Senior Citizen Savings Scheme (SCSS) and Pradhan Mantri Vaya Vandana Yojna (PMVVY) SCSS has tenure of five years, which can be extended by another three years, while PMVVY comes with a policy term of 10 years.

"SCSS and PMVVY are best suited for retired investors who need regular inflow of money without the volatility associated with interest rate movement. Currently, SCSS offers 8.30 per cent per annum payable quarterly whereas PMVVY with 10-year lock-in tenure offers 8 per cent per annum and interest is credited on a monthly basis.

Pradhan Mantri Vaya Vandana Yojana (PMVVY), also known as Government of India's 8 per cent pension scheme, is operated by Life Insurance Corporation (LIC). SCSS is a savings scheme offered by India Post.

J. Public Provident Fund

With a lock-in period of 15 years, a PPF or **Public Provident Fund** account is suitable for those looking for long term investment. Anyone can join in the said Fund.

Investors having a longer investment horizon can opt for PPF which comes with 15-year lock-in period. At present it offers 7.6 per cent per annum compounded annually and enjoys better tax benefit. The interest on PPF irrespective of the amount is considered as Exempted Income. Further the annual contribution to PPF is considered as eligible investment for the purpose of deduction under section 80C.

It is also Exempt, Exempt and Exempt Scheme i.e contribution is considered for tax deduction, interest credited to PPF account is considered as Exempted Income and the maturity amount is fully paid without any deduction of tax.

The interest rate offered in PPF (**Public Provident Fund**) is revised every quarter. While PPF offers a rate of interest higher than bank deposits or bank fixed deposits (FDs).

K. Group Mediciam Insurance Policy

Group Health Insurance plans are the major benefits offered by the number of employers. These plans are uniform in nature and offer the same benefits to the all employees of the group.

Cost of the Group insurance plan is usually less as compared to individual mediclaim plan that offers the same health coverage.

Most of the employee benefits are under the full control of the organization but in case of Mediciam plans, there is dependency on third party services i.e. insurance company.

Therefore, it is very important to have the best group mediclaim plan for the employees as it directly affects the employee benefits and the employer's goodwill.

Group Mediciam Policy will be available to any Association/Group/Institution/Corporate-body having the group size more than 15.

There are several group health policies available in the market. Listed below are some common features present in all employee health insurance plans.

- (a) Employee Health Insurance Companies typically covers medical benefits for insured (self), spouse, children and dependent parents.
- (b) Some health insurance providers cover pre-existing illness and maternity as well.
- (c) Employee health insurance offers cashless hospitalization at network hospitals.
- (d) Group health insurance can cover ancillary charges such as ambulance costs too.
- (e) Some employee health insurance policies provide fee reimbursements of specialists and other medical practitioners for follow checkups.

Considering the increase of disease and its cost now, coverage of medical risks with suitable Health Policy is must of every individual.

L. Mediciam Policy who are not employed in organized sector

Those who are not employees but self-employed person, businessmen, farmers, employees in the unorganized sector etc, must have suitable Mediciam Policy for himself and the entire family. It may be noted that it would be prudent to cover the risks at the early period of the life since higher the age, higher will be the risk and premium. Further many

insurance companies don't accept the risks and cover the policy at the higher age. Further the Insurance paid for the health policy is eligible for deduction of taxable income under the Income Tax Act and thus lowers the tax liability.

M. Rashtriya Swasthya Bima Yojna (RSBY)

RSBY was launched in early 2008 and was initially designed to target only the Below Poverty Line (BPL) households, but has been expanded to cover other defined categories of unorganised workers, covering:

1. Building and other construction workers registered with the Welfare Boards
2. Licensed Railway Porters
3. Street Vendors
4. MNREGA workers who have worked for more than 15 days during the preceding financial year
5. Beedi Workers
6. Domestic Workers
7. Sanitation Workers
8. Mine Workers
9. Rickshaw pullers
10. Rag pickers
11. Auto/Taxi Driver

The premium cost for enrolled beneficiaries under the scheme is shared by Government of India and the State Governments. Its main service delivery model remained as demand financing, freedom of choice among accredited government and private hospitals, and cashless service reimbursable to provider on a pre-determined package rates on family floater basis, could become a strong pillar for the universal health care system laid down by Government of India.

The beneficiaries under RSBY are entitled to hospitalization coverage up to Rs. 30,000/- per annum on family floater basis,

for most of the diseases that require hospitalization. The benefit will be available under the defined diseases in the package list. The government has framed indicative package rates for the hospitals for a large number of interventions. Pre-existing conditions are covered from day one and there is no age limit. The coverage extends to maximum five members of the family which includes the head of household, spouse and up to three dependents. Additionally, transport expenses of Rs. 100/- per hospitalization will also be paid to the beneficiary subject to a maximum of Rs. 1000/- per year per family. The beneficiaries need to pay only Rs. 30/-

N. Payment of Minimum Wages

The **Minimum Wages Act 1948** is an Act of Parliament concerning that sets the minimum wages that must be paid to skilled and unskilled labours. The Indian Constitution has defined a 'living wage' that is the level of income for a worker which will ensure a basic standard of living including good health, dignity, comfort, education and provide for any contingency.

Wage boards are set up to review the industry's capacity to pay and fix minimum wages such that they at least cover a family of four's requirements of calories, shelter, clothing, education, medical assistance, and entertainment. Under the law, wage rates in scheduled employments differ across states, sectors, skills, regions and occupations owing to difference in costs of living, regional industries' capacity to pay, consumption patterns, etc. Accordingly Minimum wages have been fixed separately for Industrial Establishment, Agriculture, Bedi leaf plucking, Bakery, Biscuit manufacturing automobile repairing shop etc and it varies from states to states. Hence, there is no single uniform minimum wage rate across the country. For example, in West Bengal, the Minimum wages in an industrial establishment for unskilled worker is Rs. 7661 p.m. in Zone A area (i.e. Municipal and Corporation Area) and Rs. 6922 in Zone-B area. Similarly for Agriculture it is Rs. 6092 for unskilled, Semi-skilled 6702 and skilled Rs. 7374 p.m.

CAVEAT

It is always the responsibility of the Employer to provide all legal benefits like PF, ESIC, Gratuity, Minimum Wages, Payment of Bonus etc to the eligible employee so that they lead a respectable life during and after employment. It helps to develop a sound and healthy society.

NEWS FROM THE JIS GROUP



A Short Term Course was organized on CAD-CAM Applications in CNC Machining by Mechanical Engineering Department, JISCE during 17th March to 7th April, 2018 at CAD-CAM & CNC Lab of Mechanical Department to enhance the capability of the participants to make models using CAD-CAM application in CNC Milling including Simulation Software.



Centre of Excellence inauguration

Industrial Internet of Things (IOT), Research & Innovation Centre, COE (Centre of Excellence) was inaugurated in Dr. Sudhir Chandra Sur Degree Engineering College on April 05, 2018. This was in collaboration with BCC&I & JIS Group.

The agenda of the Orientation Programme was to encourage the students to take part in the courses offered by Centre of Excellence.

The programme was opened by Dr. (Col) Probhas Bose, Principal, Dr. Sudhir Chandra Sur Degree Engineering College, Dum Dum by delivering the formal welcome address. Dr. (Col)

Bose moderated the entire session. Prof (Dr) P K Das, Former Professor & Head, Department of CSE and Founder Director, School of Mobile Computing & Communication, Jadavpur University deliberated the Theme Address of Centre of Excellence. Mr. R N Lahiri, Chairperson Emeritus, Information Technology Committee, The Bengal Chamber of Commerce and Industry and the Mentor of Centre of Excellence, addressed on "The motivation towards the conceptualization of CoE." Ms. Riti Chatterjee, Designated Partner, Plumule Research Member of Special Task Force, Centre of Excellence shared her perspectives on Design Thinking Course.

The orientation programme was followed by interaction with the students and interview.



Department of Information Technology has organized one day workshop on "Android Application Development" at Room No 218 on 7th April 2018. Through the workshop students initially was delivered lectures regarding the basics of android and then they were provided a very effective hands on session using Android Studio 3.0. As per the feedback from the students it was a very effective session and they are very much interested to attend this kind of workshops in future. Kumaresh Sing of IT 1st year was felicitated for his outstanding performance in the workshop.



NEWS FROM THE JIS GROUP



REPORT OF THE WORKSHOP ON ANDROID WEB SERVICE USING PHP & MySQL

A Technical workshop on android web service using PHP & MySQL has been organized by the dept. of Computer Science and Engineering, JIS College of Engineering, Kalyani on 16th April, 2018, in collaboration with the Web Skitters Academy. This workshop was aimed to cover technological aspects of android programming in designing of the mobile based application.



The department of Basic Science & Humanities of Narula Institute of Technology successfully conducted the one day National Conference on Science, Technology and Communication Skills on 21st April, 2018.



SEMINAR on MIND-CONTROLLED ROBOT

The Department of Electronics & Communication Engineering of Dr. Sudhir Chandra Sur Degree Engineering College organized one day "SEMINAR on MIND-CONTROLLED ROBOT" on 24th April, 2018.

The Seminar was inaugurated by the Institutes respected Director, Dr. T. S. Lamba, and Principal, Dr. (Col.) Probhas Bose, H.O.D., Electronics & Communication Engineering Department, Prof. Anuva Ganguly. The seminar was graced and enlightened by the honourable speaker Professor Dr. Amit Konar, Electronics & Telecommunication Engineering Department, Jadavpur University. All the participants were introduced with the "BRAIN -COMPUTER INTERFACING" process.



NEWS FROM THE JIS GROUP



The special lecture **MSME TOOL ROOM Awareness Program** was organized by Electrical Engineering Department, JIS College of Engineering on **27.04.2018**. The lecture was preceded by a short talk by Dr. Papun Biswas, HOD of Electrical Engineering Department. Following which the session was taken over by guest Mr. M. Rama Rao, where he emphasized the importance of Industrial Automation & research for the development of engineering applications. The session was made interactive by asking thought provoking questions to the student audience, and for which they gave convincing answers. During the programme discussions took place on AUTOCAD, VLSI, 3D Printing, PLC and other modern automation systems.

#Alumni association of Narula Institute of Technology has organized a professional training program on Basic #Electronics, #Embedded_systems, #PLC, #SCADA, #PCB design. The program started on 5th May, 2018 with a good response from participants of #ECE, #EIE and #EE. Eminent speaker Mr. K Sathiyarayanan, Director of Amakan India took the technical session. Mr. Sagar Patra, ALUMNI, EIE year 2017 and current Service Engineer, Amakan India also delivered an encouraging speech for the juniors.



With the mission to celebrate success, achievements and to acknowledge talent, hard work and dedication, **GNIT** organized **KRITI 2018, Award for Excellence on 17 May 2018**.

Students, faculty and staff members across disciplines were awarded for distinguished accolades and recognition that they received for academic excellence, technical acumen and innovations and other co and extra-curricular activities at national and state level during academic year 2017-18 along with respective mentors for effective guidance and efforts.

The programme was attended by hundreds of students accompanied by their guardians who unequivocally expressed their gratitude and satisfaction on GNIT.

GNIT would like to take this opportunity to convey their gratitude to all for the support and the solemn pledge to perform better in the days to come.



NEWS FROM THE JIS GROUP



"NiT Jewels" the Annual Awards Day celebration was organized at the heart of NIT on May 10, 2018. The award ceremony started with the best wishes from the honorable Principal of NIT, Prof (Dr) M R Kanjilal. In this ceremony with pride and glory the institute awarded the students under four categories: **Academic Excellence, Technical Innovation, Cultural Exuberance and Sports Caliber.** In the Academic Excellence category all the academic toppers across all the streams were awarded for their brilliant academic performances. In the Technical Innovation category the technical brains of Annual Techno Management Fest - Kritanj 2k18 were awarded. The school students received standing ovation for showcasing their outstanding innovativeness in the project display competition. In the Sports category awards were given to the college cricket team who won the Champions Trophy at Inter college tournament organized by MAKAUT. In the Cultural Exuberance category awards were conferred on the students who won laurels outside the boundaries of the campus and made the institute proud. The journey of NiT started in 2001 and has completed more than fifteen years in the field of education. The spectrum of colours has illuminated the dynamic performances of this institute which would not have been possible without the effort of the "Stalwarts of NiT" who have completed over a decade of service in this Institute. Nit also felicitated the scholars who have contributed in the area of Research & Development of the institute by receiving grants in major and minor projects, securing patents and providing consultancy services.

This year the institute has looked beyond the four boundaries of the college wall and took effort to pay tribute to the unsung heroes who are silently contributing for the betterment of the society. NiT paid tribute to the following personalities:

Ms. Kanta Chakraborty, a primary school teacher, who has been the guardian angel to several homeless young girls at the Dum Dum railway station, taking care of their every need, empowering them for the future and filling their lives with hope.

Ms. Subhasini Mistry, an Indian Social worker. She struggled in life working as a house maid, selling vegetables, and as a manual labourer. She went on to build a charitable hospital called "Humanity Hospital" for the poor.

Saraswati Saha, an aged lady who opted not to beg but sell Papad in Agarpada Station for her own livelihood.

Pratima Poddar, a 42 year old lady who is Kolkata's first female Mini Bus driver. Mrs. Poddar is a safe driver who supports

family after her husband's accident while driving.

Rakhi Poddar, daughter of Pratima Poddar, a meritorious student and a pursuing National level gymnast who is fighting all odds and supporting her family.

The Award Ceremony had a special session titled "Honour The Leaders" where twelve heads from different schools and three secondary school teachers were honoured for their outstanding contribution towards the student community. This session also witnessed the felicitation of industry personnels.

The most awaited award, the "College Blue", was conferred to Yekta Roy, 4th year, Department of Electronics & Instrumentation Engineering for consistent academic performance in the last four years, active participation in cultural, sports and technical activities and exhibiting sense of responsibility.

NiT Jewels 2018 helped to revitalize the potentials of different layers of society for a better tomorrow.

