



BCC&I Annual BCC&I Infrastructure e Conclave Indian Infrastructure: Fabricating Future

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'Sop for green realty to help cut emission'

TIMES NEWS NETWORK

Kolkata: Green buildings in residential space should be incentivised by the government to reduce carbon emission, feels Anuj Puri, chairman and founder of Anarock Property Consultancy.

Addressing a webinar 'BCC&I Infra and e-Conclave', Puri said 39% of carbon emission comes from real estate. A lot of green buildings' are coming up in the office space area but the number is very low in residential areas. "If we go by the data, 16% of the real estate industry in India is occupied by offices while 84% is residential. A lot of clients are making developers go for it and they are ready to pay extra for this. But in residential space, the need is absent. Office buyers are more conscious about green buildings," he added.

Experts feel that incentives like additional floor area ratio or tax incentives can be given by the governments to promote green building in residential space. Puri also stressed the need for bringing a policy for rental housing. "Globally, PE (private equity) funds invest in rental housing and even in affordable residential space."

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Availability of long-term finance for infrastructure projects challenge: Official

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Availability of long-term finance for infrastructure projects in the country is a challenge, which calls for changes in financial regulation as such development initiatives have lengthy gestation periods, an official said on Wednesday. Speaking at a webinar organised by BCCI, state-run IIFCL Managing Director P R Jaishankar said, "Majority of funds for infrastructure

Other problems, which are non-financial in nature, are land acquisition, providing concessions and contract issues.

used to come from banks. Presently, banks have been replaced by non-banking finance companies and infrastructure financing companies."

He said a change in mindset is needed to define standard assets as this will help in the long-term amortisation of funds deployed.

According to him, what is required is "the changes in financial regulation as infrastructure projects have long gestation periods".

Another aspect is relay financing from one entity to another, which will also help finance infrastructure projects in the country, Jaishankar said.

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Other problems, which are non-financial in nature, are land acquisition, providing concessions and contract issues.

"Lenders are facing these problems. In all these aspects, reformative measures are needed," he said, adding that the [Centre](#) is pushing for development of infrastructure in the country.

He also said development financial institutions (DFIs) have a role to play in case of market failure, and they are needed to work within the existing framework.

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Sarath Kumar

16 hours ago

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Availability of long-term finance for infrastructure projects challenge: Official

PTI | 9 February, 2022 09:15 pm IST

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