



## **International Trade e-Conclave**

*Indian Trade Industry Growth: Decoding \$400 billion target''*

**Date: 22<sup>nd</sup> January 2022,**

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## **SBI rejigs EXIM credit process to reduce cost**

**Kolkata:** The State Bank of India is revamping the process of EXIM (export-import) credit in order to do it at a lower cost, said SBI MD Ashwini Kumar Tewari at a webinar organised by Bengal Chamber of Commerce and Industry.

SBI is working with the RBI to permit settlement up to three years from date of shipment in case of EXIM funding. SBI, the country's largest bank, does \$35-40 billion trade funding annually.

According to him, the disbursement in the trade front from April to December has seen a year-on-year growth of 81%.

Commenting on MSME lending in EXIM, he added that it has relaxed some procedures for the sector. He has urged CII to coordinate with the West Bengal government to expedite 'one district one product' policy. TNN

## India aiming at \$500 billion exports for FY23: DGFT official

### Synopsis

In December 2021, exports stood at USD 37.8 billion, the highest-ever for any month, Additional DGFT Amiya Chandra said during a webinar organised by the Bengal Chamber of Commerce and Industry. "We are bang on target to touch USD 400 billion for the current fiscal. So far in the first nine months, the country's exports were to the tune of USD 301.38 billion," he said.



India has set up a target of USD 500 billion exports for the 2022-23 fiscal, a top government official said on Friday, contending that the COVID-19 pandemic has taught the country to "reimagine" world trade. In December 2021, exports stood at USD 37.8 billion, the highest-ever for any month, Additional [DGFT](#) Amiya Chandra said during a webinar organised by the Bengal Chamber of Commerce and Industry.

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Chandra said India is targeting USD 1 trillion exports by 2027.

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The fulcrum of international trade has shifted from Europe and the United States to South East Asia, the [Directorate General of Foreign Trade](#) official said.

He also said that the world is moving away from multilateral trade agreements to bilateral ones, and India is presently in the process of entering into six FTAs.

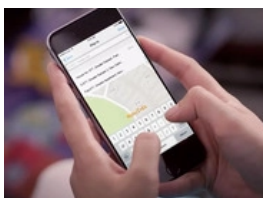
Chandra said going ahead, artificial intelligence and other forms of technology will become important in matters relating to trade.

A separate portal for MSMEs will be launched soon, he added.

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Written by [PTI](#)

January 21, 2022 3:12:56 pm



The fulcrum of international trade has shifted from Europe and the United States to South East Asia, the Directorate General of Foreign Trade official said. (Representational image)

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PTI   January 21, 2022, 17:17 IST



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Chandra said going ahead, artificial intelligence and other forms of technology will become important in matters relating to trade.

A separate portal for MSMEs will be launched soon, he added.

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# India targets \$500 billion exports for FY23, says DGFT official

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# India aiming a target of 500 billion dollars exports for FY23: DGFT official

Published: 📅 Jan 22, 2022 ⌚ 08:23 AM

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**Representative image**

**New Delhi:** India has set up a target of \$500 billion exports for the 2022-23 fiscal, a top government official said on Friday, contending that the COVID-19 pandemic has taught the country to reimagine world trade.



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Chandra said India is targeting \$1 trillion exports by 2027.

“The apprehension that Covid would lead to a sharp decline in foreign trade has turned out to be negative. However, the pandemic has taught us to reimagine world trade, he said. The fulcrum of international trade has shifted from Europe and the United States to South East Asia, the Directorate General of Foreign Trade official said.

He also said the world is moving away from multilateral trade agreements to bilateral ones, and India is presently in the process of entering into six FTAs.

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## India targetting \$500 billion export for 2022-23 fiscal

India Blooms News Service | [@indiablooms](#) | 22 Jan 2022, 07:17 pm  
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**New Delhi/IBNS: India has changed its outlook on world trade owing to the challenges and possibilities presented by the Covid-19 pandemic and amid the changing scenario the country has set up a target of \$500 billion exports for 2022-23 fiscal, a top government official has said.**

Noting that the exports in December 2021 stood at \$37.8 billion, the highest-ever for any month, Additional DGFT Amiya Chandra said in a webinar organised by Bengal Chambers on Friday said the country is moving on the right track to touch \$400 billion for the current fiscal.

In the first nine months of the financial year, India's exports stood at \$301.38 billion and the target of \$400 billion was achievable.

Though the predictions of a sharp decline in foreign trade amid Covid-19 did not prove to be true, the pandemic has taught the country to reimagine world trade, he said.

The Directorate General of Foreign Trade official pointed out several changes in international trade.

Now, South East Asia plays a decisive role in comparison to the past when Europe and the United States had that advantage.

Further, bilateral trade agreements are fast replacing multilateral trade agreements, he underscored adding that India is in the process of signing six FTAs.

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India has set up a target of US\$ 500 billion exports for the 2022-23 fiscal, stated Additional DGFT Amiya Chandra.



Amiya Chandra said during a webinar organised by the Bengal Chamber of Commerce and Industry.

In December 2021, exports stood at US\$ 37.8 billion, the highest-ever for any month,

"So far in the first nine months, the country's exports were to the tune of US\$ 301.38 billion," he said.

Chandra added that India is targeting US\$1 trillion exports by 2027 and going ahead, artificial intelligence and other forms of technology will become important in matters relating to trade.

A separate portal for MSMEs will be launched soon, added Chandra.

*(With inputs from PTI)*

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# India Aiming At \$500 Billion Exports For FY23: DGFT Official

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India is targeting \$1 trillion exports by 2027. - Deposit Photos



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## India aiming at USD 500 billion exports for FY23: DGFT official

PTI 21 January, 2022 02:45 pm IST

Kolkata, Jan 21 (PTI) India has set up a target of USD 500 billion exports for the 2022-23 fiscal, a top government official said on Friday, contending that the COVID-19 pandemic has taught the country to “reimagine” world trade. In December 2021, exports stood at USD 37.8 billion, the highest-ever for any month, Additional DGFT Amiya Chandra said during a webinar organised by the Bengal Chamber of Commerce and Industry. “We are bang on target to touch USD 400 billion for the current fiscal. So far in the first nine months, the country’s exports were to the tune of USD 301.38 billion,” he said.

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A separate portal for MSMEs will be launched soon, he added. PTI DC RBT RBT

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# India aims to export \$ 500 billion in 23 fiscal years: DGFT official

🕒 January 21, 2022 👤 Author 📄 top 💬 0



India is targeting exports of US \$ 500 billion in the 2022-23 financial year, a senior government official said on Friday, arguing that the COVID-19 pandemic had taught the country to “rethink” world trade. Exports in December 2021 stood at \$ 37.8 billion, the highest in a month, said Additional DGFT Amiya Chandra at a webinar organized by the Bengal Chamber of Commerce and Industry.

We aim to reach \$ 400 billion in the current fiscal year. In the first nine months, the country’s exports so far stood at \$ 301.38 billion, “he said.

Chandra said India aims to export US \$ 1 trillion by 2027.

“Concerns that the COVID-19 will lead to a sharp decline in foreign trade have turned negative. However, the pandemic has taught us to rethink world trade,” he said.

The Directorate General of Foreign Trade said the fulcrum of international trade has shifted from Europe and the United States to Southeast Asia.

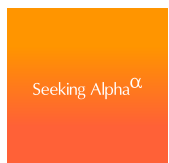
He said the world was moving from multilateral trade agreements to bilateral agreements and India was currently in the process of concluding six free trade agreements.

Going forward, Chandra said, artificial intelligence and other technologies will be important in business-related matters.

He added that a special portal for MSMEs would be launched soon.

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## India aiming at USD 500 billion exports for FY23: DGFT official

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**In December 2021, exports stood at USD 37.8 billion, the highest-ever for any month, Additional DGFT Amiya Chandra stated**

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# throughout a webinar organised by the Bengal Chamber of Commerce and Industry.


India has arranged a goal of USD 500 billion exports for the 2022-23 fiscal, a high authority official stated on Friday, contending that the COVID-19 pandemic has taught the nation to “reimagine” world commerce. In December 2021, exports stood at USD 37.8 billion, the highest-ever for any month, Additional DGFT Amiya Chandra stated throughout a webinar organised by the Bengal Chamber of Commerce and Industry.

“We are bang on target to touch USD 400 billion for the current fiscal. So far in the first nine months, the country’s exports were to the tune of USD 301.38 billion,” he stated. Chandra stated India is concentrating on USD 1 trillion exports by 2027.

“The apprehension that COVID-19 would lead to a sharp decline in foreign trade has turned out to be negative. However, the pandemic has taught us to reimagine world trade,” he stated.

The fulcrum of worldwide commerce has shifted from Europe and the United States to South East Asia, the Directorate General of Foreign Trade official stated. He additionally stated that the world is transferring away from multilateral commerce agreements to bilateral ones, and India is presently within the technique of coming into into six FTAs.

Chandra stated going forward, synthetic intelligence and different types of know-how will turn out to be essential in issues referring to commerce. A separate portal for MSMEs can be launched quickly, he added.

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bitmap (<https://b2stats.com/>) on Farmer Unions reply to govt invite, suggest to renew talks on Dec 29 (<https://aajkitaazaneews.com/farmer-unions-reply-to-govt-invite-suggest-to-renew-talks-on-dec-29/#comment-183>)

nobles (<https://b2stats.com/>) on Horoscope Dec 26: Libra could meet somebody particular, Pisces are suggested to do that (<https://aajkitaazaneews.com/horosc-dec-26-libra-could-meet-somebody-particular-pisces-are-suggested-to-do-that/#comment-182>)

lazed (<https://b2stats.com/>) on Horoscope December 25: Leo have a troublesome name to make whereas Capricorn will really feel nostalgic at present (<https://aajkitaazaneews.com/horosc-december-25-leo-have-a-troublesome-name-to-make-whereas-capricorn-will-really-feel-nostalgic-at-present/#comment-181>)